Treasurer's Monthly INVESTMENT REPORT

NOVEMBER 2017

From the Office of
SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM
Orange County Treasurer

COUNTY OF ORANGE

TREASURER'S INVESTMENT REPORT
For November 30, 2017

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OFFICE OF THE TREASURER-TAX COLLECTOR
SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM

INTERDEPARTMENTAL COMMUNICATION

Date: December 15, 2017

To: Supervisor Michelle Steel, Chairwoman
Supervisor Andrew Do, Vice-Chair
Supervisor Todd Spitzer
Supervisor Shawn Nelson
Supervisor Lisa Bartlett

From: Shari L. Freidenrich, CPA, CCMT, CPFA, ACPFIM

Subject: Treasurer's Investment Report for the Month Ended November 30, 2017

Attached please find the Treasurer's Investment Report for the County of Orange for the month ended November 30, 2017. The County Treasurer provides this report in compliance with California Government Code Sections 53607, 53646, and 27134 and the County's Investment Policy Statement (IPS). We have included some charts and other data for your information including charts on fund composition and the top ten pool participants. This report is also publicly available on our website at ocgov.com/ocinvestments.

INVESTMENT POOL COMPOSITION

The investments contained within this report are as of November 30, 2017. The Investment Pool Statistics summary shows the total investment responsibility of the County Treasurer as delegated by the Board of Supervisors: the Orange County Investment Pool (OCIP) that includes the Voluntary Participants' funds, the Orange County Educational Investment Pool (OCEIP), the John Wayne Airport Investment Fund and various other non-Pooled investment funds. The investment practices and policies of the Treasurer are based on compliance with State law and prudent money management. The primary goal is to invest public funds in a manner which will provide maximum security of principal invested with secondary emphasis on providing adequate liquidity to Pool Participants and lastly to achieve a market rate of return within the parameters of prudent risk management while conforming to all applicable statutes and resolutions governing the investment of public funds.

The County Treasurer established three Money Market Funds, the Orange County Money Market Fund, the Orange County Educational Money Market Fund, and the John Wayne Airport Investment Fund, which all are invested in cash-equivalent securities and provide liquidity for immediate cash needs. Standard & Poor's, on March 6, 2017, reaffirmed their highest rating of AAAm on the Orange County and the Educational Money Market Funds. The County Treasurer also established the Extended Fund that is invested to meet cash needs between one and five years out. The Orange County Investment Pool is comprised of the Orange County Money Market Fund and portions of the Extended Fund. The Orange County Educational Investment Pool is comprised of the Orange County Educational Money Market Fund and portions of the Extended Fund.

The maximum maturity of investments for the Orange County and Educational Money Market Funds is 13 months, with a maximum weighted average maturity (WAM) of 60 days, and they have a current WAM of 36 and 45, respectively. The maximum maturity of investments for the John Wayne Airport Investment Fund is 15 months, with a maximum WAM of 90 days, and a current WAM of 66. The maximum maturity of the Extended Fund is five years, with duration not to exceed the Merrill Lynch 1-3 Year index +25% (2.23), and the duration is currently at 1.08. The investments in all of the funds are marked to market daily to determine the value of the funds. To further maintain safety, adherence to an investment strategy of only purchasing top-rated securities and diversification of instrument types and maturities is required.

ECONOMIC UPDATE

In November the job market added 228,000 new jobs, and October's job numbers were revised downward by 16,000 to 244,000. The U.S. unemployment rate for November was unchanged at 4.1%. U.S. gross domestic

product (GDP) rose at a 3.3% annualized rate in the third quarter of 2017, an increase from the prior reported rate of 3.0%. The Empire State Manufacturing Index fell to 19.4 from 30.2 in October, while the Philadelphia Fed Index decreased to 22.7 from 27.9 in October. The Federal Reserve uses these indexes as regional economic gauges, and a reading above zero signals economic expansion. With respect to housing, S&P/CaseShiller reported that housing prices continue to show positive momentum as year-over-year prices increased for the sixty-fifth consecutive month in September, up 6.15% from a year ago. The index for pending home sales increased 1.2% on a year-over-year basis in October. On December 13, 2017 the Federal Open Markets Committee raised the benchmark Federal Funds Rate by 0.25 percent resulting in a new target range of 1.25 percent to 1.50 percent.

The 10-year Treasury rate increased from 2.38% in October to 2.42% in November. The short-term 90-day T-bill ended the month at 1.27%, up from 1.15% in October. The rate on the 2-year Treasury note was 1.78% at the end of November, up from 1.60% in October.

The short-term 90-day T-bill ended the month at 1.27%, up from 1.15% in October. The rate on the 2-year Treasury note was 1.78% at the end of November, up from 1.60% in October.

INVESTMENT INTEREST YIELDS AND FORECAST

The current gross interest yield year-to-date for fiscal year 2017/2018 is 1.12% for the OCIP and 1.11% for the OCEIP. The current net yield for fiscal year 2017/2018 is 1.06% and 1.05% respectively. The forecasted net yield for fiscal year 2017/2018 for both OCIP and OCEIP is 1.08%.

APPORTIONMENT OF COMMINGLED POOL INTEREST EARNINGS

Each month, the County Treasurer apportions the accrued interest earnings to each pool participant. As of the first business day of the following month accrued, but unpaid, interest earnings are added to pool participants' average balances in determining a participant's relative share of the pool's monthly earnings. The actual cash distribution will generally be paid in the month following. The November 2017 interest apportionment is expected to be paid by December 31, 2017. The investment administrative fee for fiscal year 2017/2018 is estimated at 6.0 basis points.

TEMPORARY TRANSFERS

The County Treasurer, as required by Constitution Article XVI, Section 6, and per the Board of Supervisor's Resolution 15-016, is authorized to make temporary transfers to school districts to address their short-term cash flow needs. The loans are secured by tax receipts to be received by the County Treasurer, as the banker for the school districts. Temporary transfers from the OCEIP totaled $60 million and will be repaid by January 31, 2018.

PORTFOLIO HOLDINGS OF DEBT ISSUED BY POOL PARTICIPANTS

Under guidelines outlined in the current IPS, the County Treasurer may invest in "A" or above rated securities issued by municipalities. Municipal debt issued by the County of Orange is exempt from this credit rating requirement. The Investment Pools may invest no more than 5% of pool assets in any one issuer, with the exception of the County of Orange which has a 10% limit. The Investment Pools have a total market value of $268.1 million in County of Orange debt, which represents approximately 3.1% of pooled assets. Prior to purchasing any pool participant debt, a standardized credit analysis is performed.

COMPLIANCE SUMMARY

During November 2017, the IPS had several compliance exceptions, all occurring due to trades executed by new staff in training prior to broker/dealers receiving the written authorization. The Auditor-Controller issued their report on Compliance Monitoring of the Treasurer's Investment Portfolio for the Quarter Ended September 30, 2017, which stated that no instances of noncompliance were identified.

CREDIT UPDATE

During November, there were no changes to the Treasurer's Approved Issuer List. An ongoing credit analysis of all issuers owned in the Investment Pools is reviewed on a daily, monthly, quarterly, and annual basis.

I certify that this report includes all pooled and non-pooled investments as of November 30, 2017 and is in conformity with all State laws and the IPS approved by the Board of Supervisors on November 22, 2016. The investments herein shown provide adequate liquidity to meet the next six months of projected cash flow requirements. I am available if you have any questions on this Investment Report at (714) 834-7625.

Enclosures

cc: Distribution List

ORANGE COUNTY TREASURER-TAX COLLECTOR

SUMMARY OF INVESTMENT DATA

INVESTMENT TRENDS

	NOVEMBER 2017	OCTOBER 2017	INCREASE (DECREASE)	NET CHANGE %	NOVEMBER 2016	INCREASE (DECREASE)	NET CHANGE %
Orange County Investment Pool (OCIP)							
End Of Month Market Value[1]	$ 4,467,156,195	$ 4,367,840,772	$ 99,315,423	2.27%	$ 4,178,977,444	$ 288,178,751	6.90%
End Of Month Book Value[1]	$ 4,483,174,377	$ 4,379,246,925	$ 103,927,452	2.37%	$ 4,184,330,079	$ 298,844,298	7.14%
Monthly Average Balance	$ 4,354,824,066	$ 4,137,406,218	$ 217,417,848	5.25%	$ 4,152,128,442	$ 202,695,624	4.88%
Year-To-Date Average Balance	$ 4,023,875,188	$ 3,966,178,248	$ 57,696,940	1.45%	$ 3,736,197,625	$ 287,677,563	7.70%
Monthly Accrued Earnings[3]	$ 4,078,272	$ 3,916,082	$ 162,190	4.14%	$ 2,691,634	$ 1,386,638	51.52%
Monthly Net Yield[3]	1.07%	1.05%	0.02%	2.00%	0.72%	0.35%	48.61%
Year-To-Date Net Yield[3]	1.06%	1.05%	0.00%	0.36%	0.73%	0.32%	44.32%
Annual Estimated Gross Yield[4]	1.14%	1.14%	0.00%	0.00%	0.87%	0.27%	31.34%
Weighted Average Maturity (WAM)[5]	281	299	(18)	-6.02%	373	(92)	-24.66%
Orange County Educational Investment Pool (OCEIP)							
End Of Month Market Value[1,2]	$ 4,144,138,945	$ 4,002,851,877	$ 141,287,068	3.53%	$ 3,746,891,740	$ 397,247,205	10.60%
End Of Month Book Value[1,2]	$ 4,159,948,762	$ 4,014,315,161	$ 145,633,601	3.63%	$ 3,751,586,163	$ 408,362,599	10.89%
Monthly Average Balance[2]	$ 4,059,141,042	$ 4,188,972,983	$ (129,831,941)	-3.10%	$ 3,641,031,973	$ 418,109,069	11.48%
Year-To-Date Average Balance[2]	$ 4,359,249,294	$ 4,322,005,268	$ 37,244,026	0.86%	$ 3,860,703,958	$ 498,545,336	12.91%
Monthly Accrued Earnings[3]	$ 3,845,386	$ 4,020,371	$ (174,985)	-4.35%	$ 2,523,501	$ 1,321,886	52.38%
Monthly Net Yield[3]	1.07%	1.06%	0.02%	1.52%	0.76%	0.31%	41.05%
Year-To-Date Net Yield[3]	1.05%	1.05%	0.00%	0.44%	0.70%	0.35%	50.03%
Annual Estimated Gross Yield[4]	1.14%	1.14%	0.00%	0.00%	0.87%	0.27%	30.33%
Weighted Average Maturity (WAM)[5]	301	324	(23)	-7.10%	383	(82)	-21.41%

[1] Market values provided by Bloomberg and Northern Trust. The OCIP and OCEIP market values in October and November 2017 are slightly lower than book values due to the recent Federal Reserve short-term rate increases, but both have a net asset value of 1.00 and have sufficient liquidity to meet projected cash flow needs.

[2] In November 2017, OCEIP market value, book value, monthly and year-to-date average balances were higher than the prior year primarily due to a significant number of school and community college districts issuing bonds in 2017.

[3] In November 2017, OCIP and OCEIP monthly accrued earnings, monthly and year-to-date net yields were higher than the prior year primarily due to increases in the Federal Reserve short-term rate of 0.75 percent and higher average pool balances.

[4] The OCIP and OCEIP annual estimated gross yields for November 2016 are reported at the actual annual gross yields for FY 16/17, and their annual estimated gross yields for November 2017 are reported at the original forecasted gross yields of 1.14%. The OCIP and OCEIP annual estimated gross yields for FY 17/18 are higher than FY 16/17 primarily due to increases in the Federal Reserve short-term rate of 0.75 percent offset slightly by lower WAMs.

[5] In November 2017, the OCIP and OCEIP WAMs were lower than in November 2016 primarily from purchases of shorter-term securities that added more value due to the flattening of the yield curve.

ORANGE COUNTY TREASURER-TAX COLLECTOR

INVESTMENT POOL STATISTICS

FOR THE MONTH ENDED: November 30, 2017

INVESTMENT STATISTICS - By Investment Pool[1]

DESCRIPTION	CURRENT BALANCES		Average Days to Maturity	Daily Yield as of 11/30/17	MONTHLY Gross Yield	Current NAV
COMBINED POOL BALANCES (includes the Extended Fund)						
Orange County Investment Pool (OCIP)	MARKET Value	$ 4,467,156,195	281	1.15%	1.13%	1.00
	COST (Capital)	$ 4,490,281,445				
	MONTHLY AVG Balance	$ 4,354,824,066				
	BOOK Value	$ 4,483,174,377				
Orange County Educational Investment Pool (OCEIP)	MARKET Value	$ 4,144,138,945	301	1.17%	1.13%	1.00
	COST (Capital)	$ 4,167,984,236				
	MONTHLY AVG Balance	$ 4,059,141,042				
	BOOK Value	$ 4,159,948,762				

INVESTMENT STATISTICS - Non Pooled Investments[2]

DESCRIPTION	CURRENT BALANCE		INVESTMENT BALANCES AT COST	
Specific Investment Funds:	MARKET Value	$ 86,235,854	John Wayne Airport Investment Fund	$ 50,596,952
283, 505, FVSD, CCCD	COST (Capital)	$ 86,527,102	Fountain Valley School District Fund 40	34,848,650
	MONTHLY AVG Balance	$ 86,501,001	Repurchase Agreement	1,081,500
	BOOK Value	$ 86,495,053	CCCD Series 2017E Bonds[3]	-
				$ 86,527,102

MONTH END TOTALS

INVESTMENTS & CASH		INVESTMENTS & CASH	
COUNTY MONEY MARKET FUND (OCMMF)			
County Money Market Fund	$ 1,459,009,292	OCIP	$ 4,533,035,215
County Cash	42,753,770	OCEIP	4,172,123,328
EXTENDED FUND	6,044,812,153	Specific Investment Funds	86,527,102
EDUCATIONAL MONEY MARKET FUND (OCEMMF)		Non-Pooled Cash	19,149,181
Educational Money Market Fund	1,154,444,236		
Educational Cash	4,139,092		
NON-POOLED INVESTMENTS & CASH			
Non-Pooled Investments	86,527,102		
Non-Pooled Cash	19,149,181		
	$ 8,810,834,826		$ 8,810,834,826

KEY POOL STATISTICS

INTEREST RATE YIELD		WEIGHTED AVERAGE MATURITY (WAM)	
OCMMF - MONTHLY GROSS YIELD	1.02%	OCMMF	36
OCEMMF - MONTHLY GROSS YIELD	1.03%	OCEMMF	45
JOHN WAYNE AIRPORT - MONTHLY GROSS YIELD	1.10%	JOHN WAYNE AIRPORT WAM	66
OCIP - YTD NET YIELD[4]	1.06%	LGIP WAM (Standard & Poors)	40
OCEIP - YTD NET YIELD[4]	1.05%		
90-DAY T-BILL YIELD - MONTHLY AVERAGE	1.24%		

ORANGE COUNTY TREASURER-TAX COLLECTOR

INVESTMENT POOL STATISTICS

FOR THE MONTH ENDED: November 30, 2017

INVESTMENT STATISTICS - By Investment Fund[5]

DESCRIPTION	CURRENT BALANCES		Average Days to Maturity	Daily Yield as of 11/30/17	MONTHLY Gross Yield	Current NAV
County Money Market Fund (OCMMF)	MARKET Value	$ 1,459,897,098	36	1.08%	1.02%	1.00
	COST (Capital)	$ 1,459,009,292				
	MONTHLY AVG Balance	$ 1,343,242,056				
	BOOK Value	$ 1,459,923,264				
Educational Money Market Fund (OCEMMF)	MARKET Value	$ 1,154,471,530	45	1.11%	1.03%	1.00
	COST (Capital)	$ 1,154,444,236				
	MONTHLY AVG Balance	$ 1,045,601,042				
	BOOK Value	$ 1,154,382,881				
Extended Fund	MARKET Value	$ 5,996,926,512	399	1.19%	1.19%	0.99
	COST (Capital)	$ 6,044,812,153				
	MONTHLY AVG Balance	$ 6,025,122,010				
	BOOK Value	$ 6,028,816,994				

ALLOCATION OF EXTENDED FUND

Extended Fund						
OCIP Share	MARKET Value	$ 3,007,259,097	399	1.19%	1.19%	0.99
	COST (Capital)	$ 3,031,272,153				
	MONTHLY AVG Balance	$ 3,011,582,010				
	BOOK Value	$ 3,023,251,113				
OCEIP Share	MARKET Value	$ 2,989,667,415	399	1.19%	1.19%	0.99
	COST (Capital)	$ 3,013,540,000				
	MONTHLY AVG Balance	$ 3,013,540,000				
	BOOK Value	$ 3,005,565,881				
Modified Duration		1.08				

(1) The Combined Pool Balances include the County and Educational Money Market Funds and their respective portions of the Extended Fund.

(2) Specific non pooled investments are reported in compliance with Government Code Section 53646 (b)(1). Detailed descriptions are included in the inventory listing in Section VII of this report.

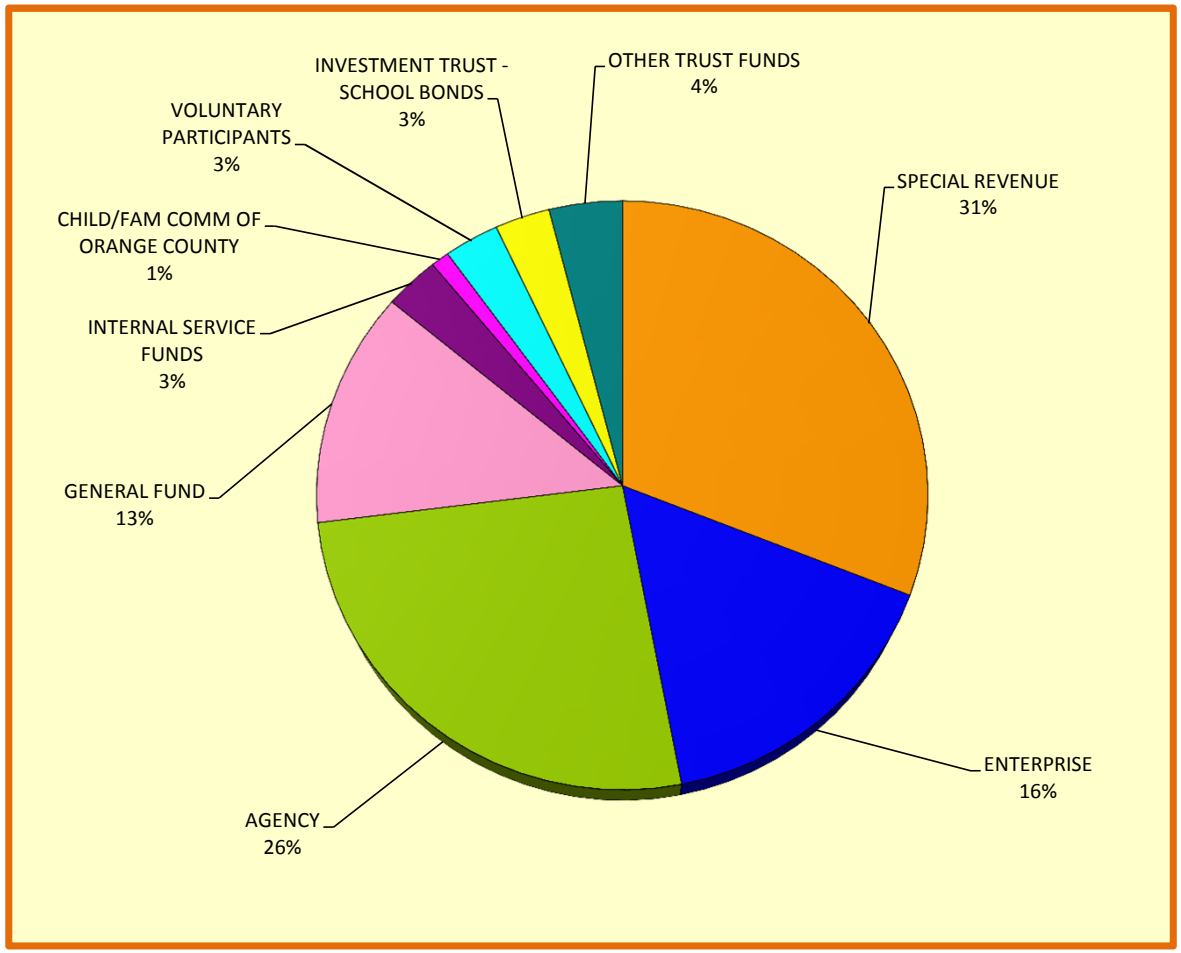
(3) CCCD Series 2017E Bonds Specific Investment Account was established in November 2017, and 100% is currently invested in OCEIP.

(4) The Net Yield differs from the Monthly Average Yield as it includes the Treasury administrative fees.

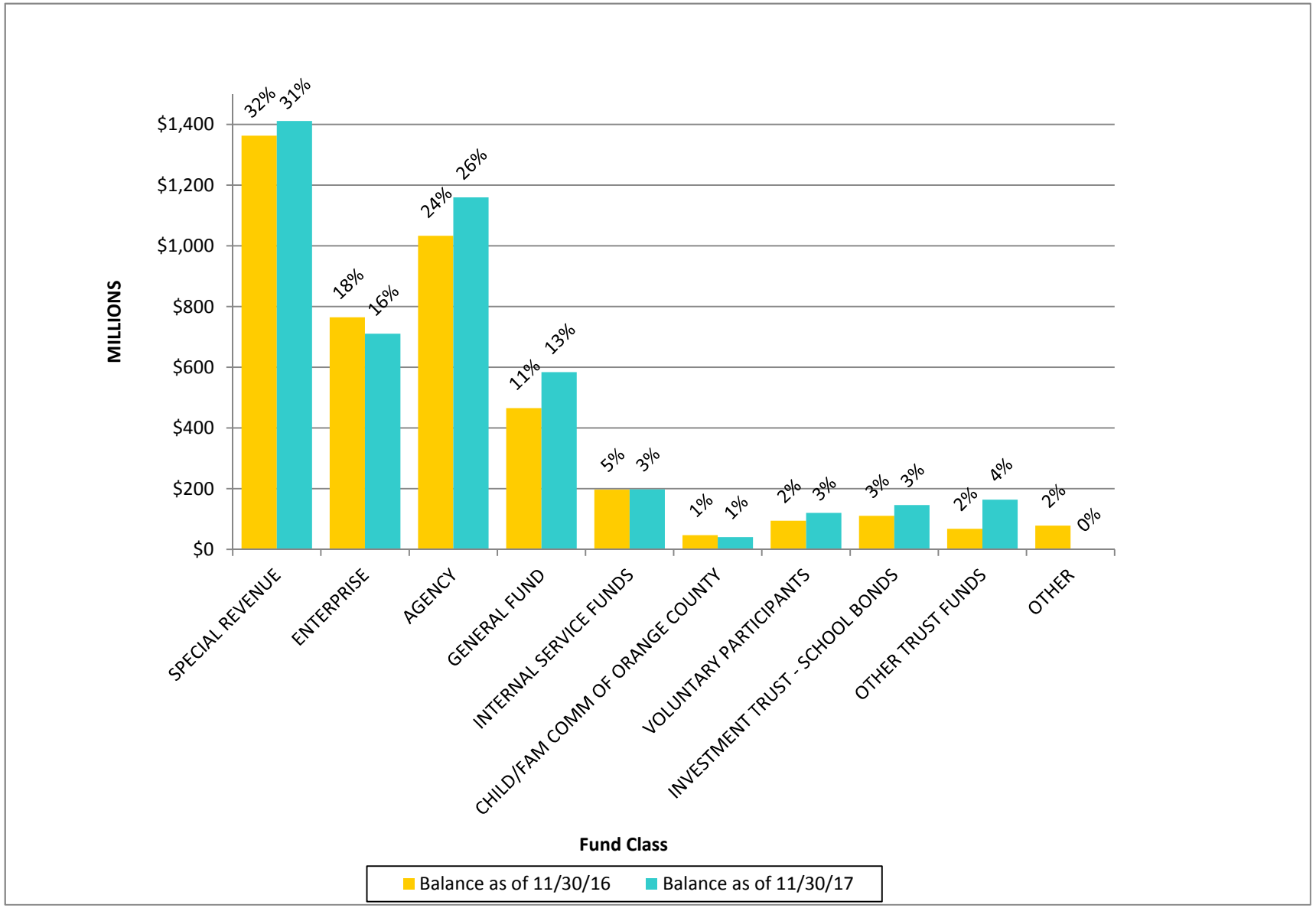
(5) Book Value is computed as Cost reduced by amortization of premium and increased by the accretion of discount of the Investment Portfolio. Net Asset Value (NAV) is equal to Market Value divided by Book Value. The Extended Fund Market Value is lower than Book Value causing the NAV to be lower than 1.00 due to the recent Federal Reserve rate increase. When the Extended Fund is combined with the OCMMF and OCEMMF, both OCIP and OCEIP have a NAV of 1.00.

ORANGE COUNTY INVESTMENT POOL
COMPOSITION BY FUND
AS OF NOVEMBER 30, 2017

FUNDS	BALANCE	
SPECIAL REVENUE	$	1,410,859,615
AGENCY		1,159,350,160
ENTERPRISE		710,273,855
GENERAL FUND		583,796,365
INTERNAL SERVICE FUNDS		198,017,473
VOLUNTARY PARTICIPANTS		120,311,194
INVESTMENT TRUST - SCHOOL BONDS		145,980,589
CHILD/FAM COMM OF ORANGE COUNTY		40,719,163
OTHER TRUST FUNDS		163,726,801
TOTAL	**$**	**4,533,035,215**

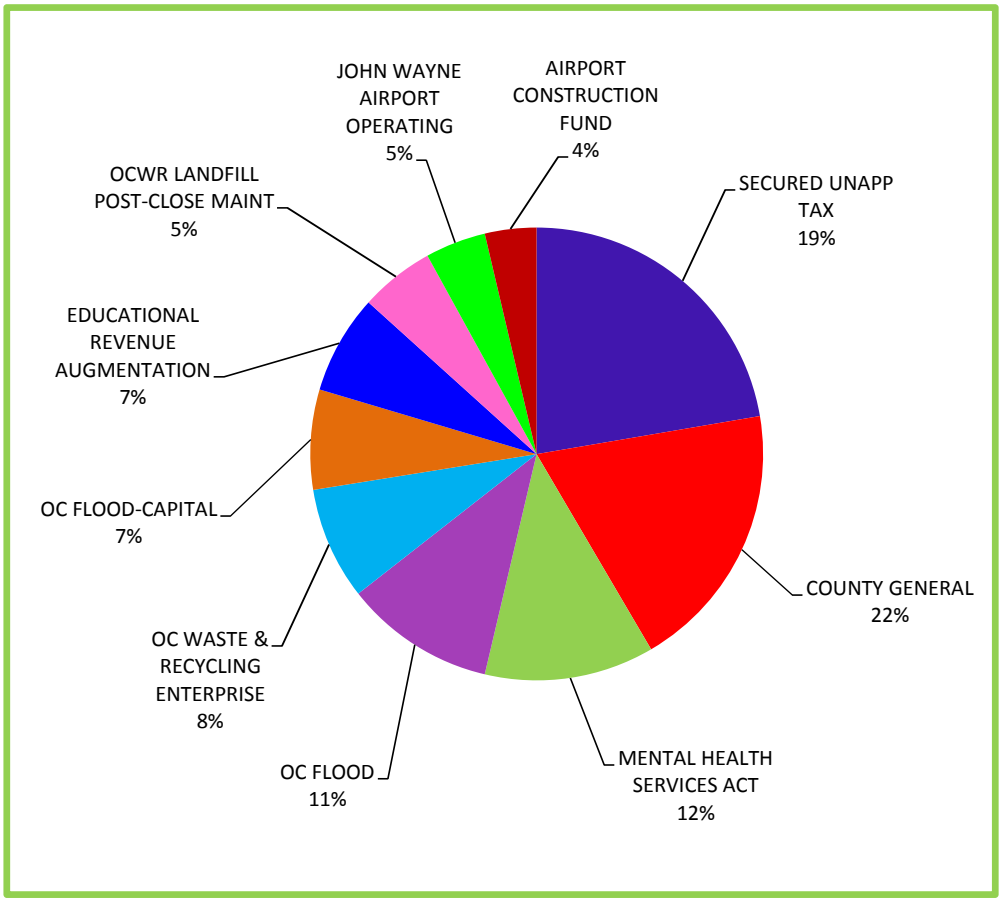


ORANGE COUNTY INVESTMENT POOL
COMPOSITION BY FUND
AS OF NOVEMBER 30



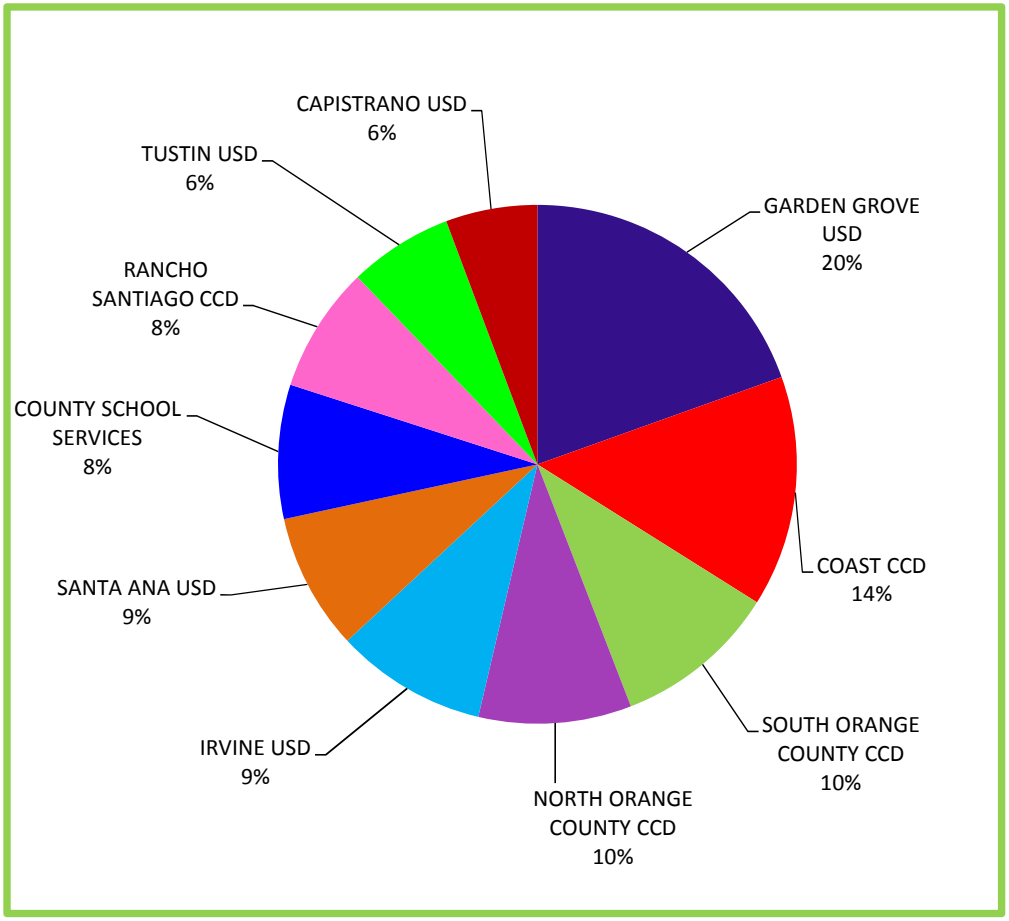
ORANGE COUNTY INVESTMENT POOL
TOP TEN POOL PARTICIPANTS
AS OF NOVEMBER 30, 2017

FUND #	FUND NAME		BALANCE
100	COUNTY GENERAL	$	538,843,847
673	SECURED UNAPP TAX		464,698,606
13Y	MENTAL HEALTH SERVICES ACT		292,393,308
400	OC FLOOD		259,693,055
299	OC WASTE & RECYCLING ENTERPRISE		193,880,242
404	OC FLOOD - CAPITAL		172,161,237
664	EDUCATIONAL REVENUE AUGMENTATION		171,214,819
279	OCWR LANDFILL POST-CLOSE MAINT		128,094,968
280	JOHN WAYNE AIRPORT OPERATING		104,376,774
281	AIRPORT CONSTRUCTION FUND		89,151,120
	TOTAL	**$**	**2,414,507,976**



ORANGE COUNTY EDUCATIONAL INVESTMENT POOL
TOP TEN POOL PARTICIPANTS
AS OF NOVEMBER 30, 2017

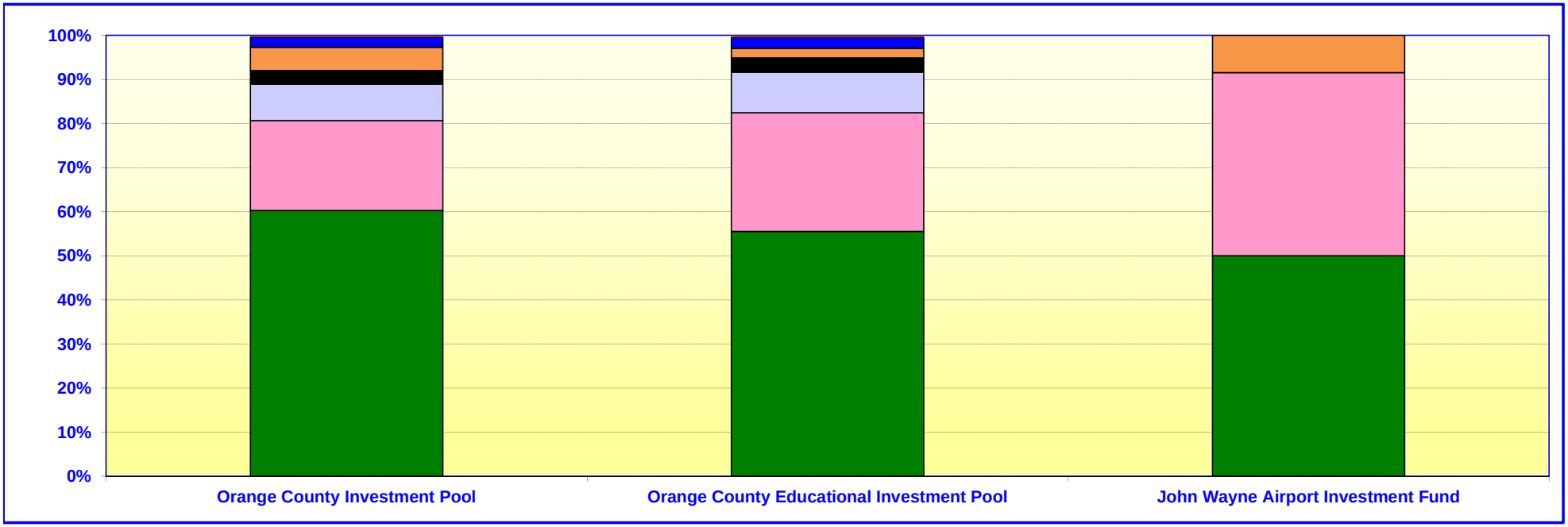
DISTRICT #	SCHOOL DISTRICT		BALANCE
72	GARDEN GROVE USD	$	527,439,723
90	COAST CCD		388,554,433
96	SOUTH ORANGE COUNTY CCD		275,316,520
88	NORTH ORANGE COUNTY CCD		257,533,684
75	IRVINE USD		254,342,414
84	SANTA ANA USD		229,827,003
94	COUNTY SCHOOL SERVICES		225,884,656
92	RANCHO SANTIAGO CCD		211,594,697
87	TUSTIN USD		175,056,147
68	CAPISTRANO USD		154,118,277
	TOTAL	**$**	**2,699,667,554**



ORANGE COUNTY TREASURER - TAX COLLECTOR

BY INVESTMENT TYPE - By Percentage Holdings

November 30, 2017



Orange County Investment Pool

	In Thousands	%
U. S. GOVERNMENT AGENCIES	$ 2,692,110	60.26%
U. S. TREASURIES	911,320	20.40%
MEDIUM - TERM NOTES	371,396	8.31%
MONEY MARKET MUTUAL FUNDS	238,432	5.34%
MUNICIPAL DEBT	134,423	3.01%
CERTIFICATES OF DEPOSIT	99,867	2.24%
LOCAL AGENCY INVESTMENT FUND	19,608	0.44%
	$ 4,467,156	100.00%

Orange County Educational Investment Pool

	In Thousands	%
U. S. GOVERNMENT AGENCIES	$ 2,301,015	55.52%
U. S. TREASURIES	1,117,099	26.95%
MEDIUM-TERM NOTES	381,409	9.19%
MONEY MARKET MUTUAL FUNDS	92,204	2.22%
MUNICIPAL DEBT	133,636	3.22%
CERTIFICATES OF DEPOSIT	99,283	2.40%
LOCAL AGENCY INVESTMENT FUND	19,493	0.50%
	$ 4,144,139	100.00%

John Wayne Airport Investment Fund

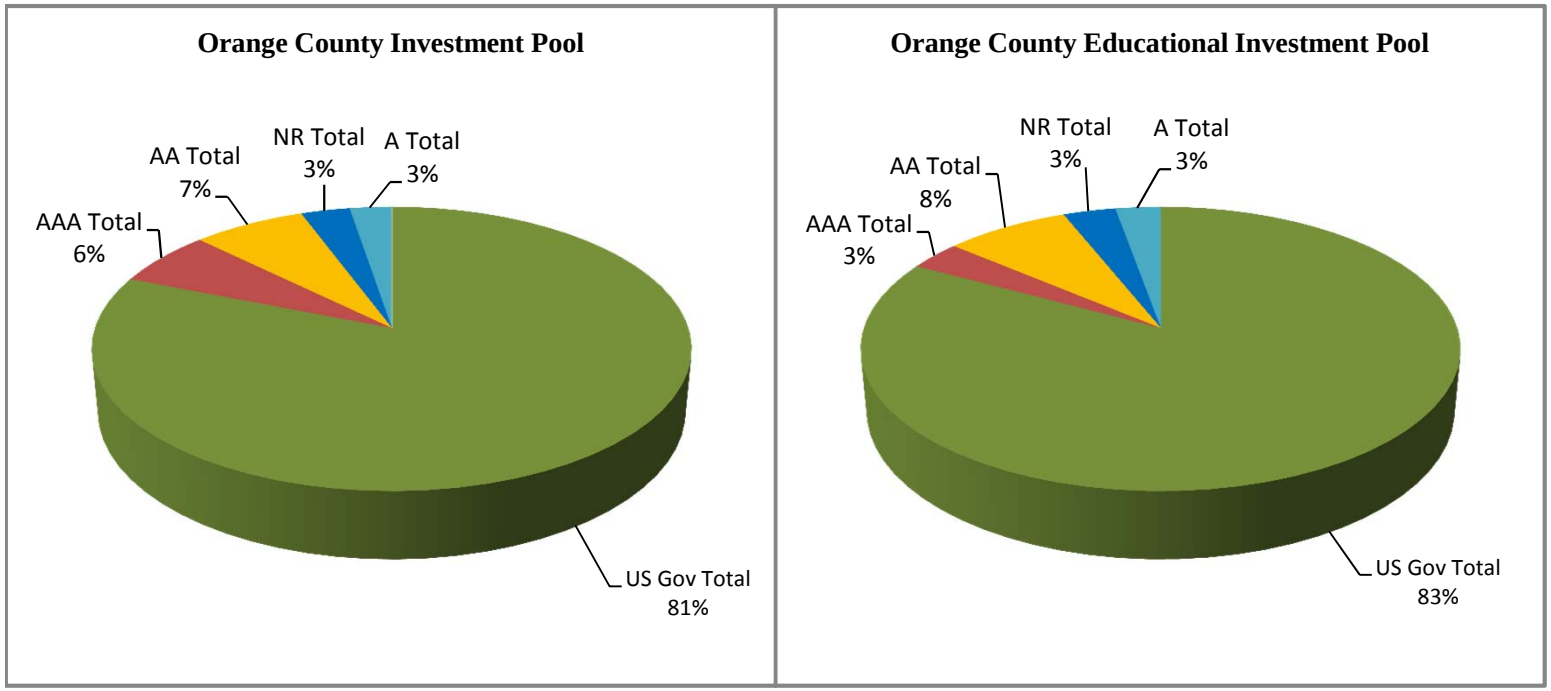
	In Thousands	%
U. S. GOVERNMENT AGENCIES	$ 25,317	50.04%
U. S. TREASURIES	20,995	41.49%
MONEY MARKET MUTUAL FUNDS	4,284	8.47%
	$ 50,596	100.00%

Calculated Using Market Value at 11/30/2017

ORANGE COUNTY TREASURER - TAX COLLECTOR

CREDIT QUALITY BY MARKET VALUE

November 30, 2017



US GOV Includes Agency & Treasury Debt

AA includes AA+, AA-, & AA

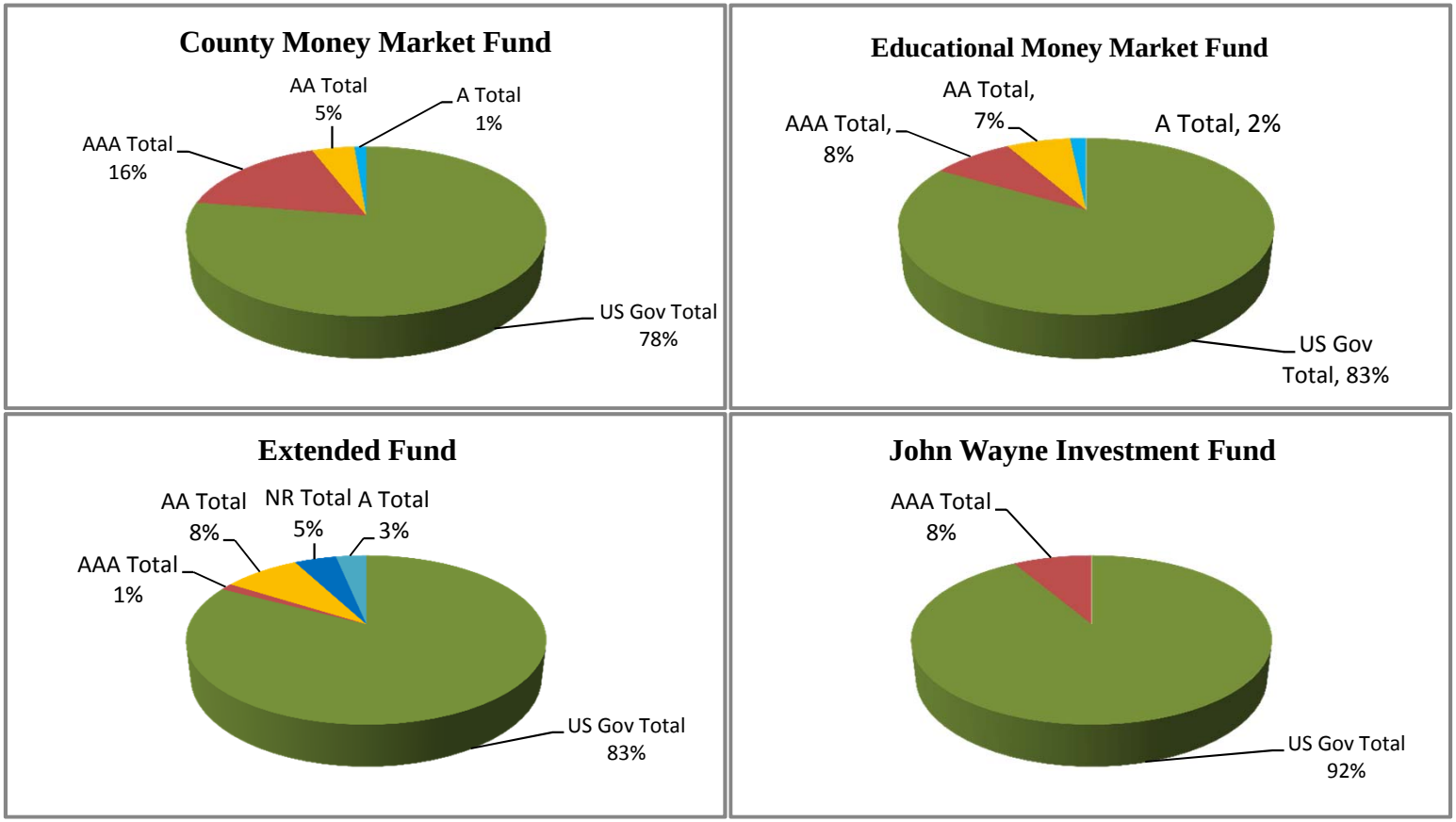
A includes A+, A-, & A

NR Includes LAIF and Orange County Pension Obligation Bonds Series 2017A

ORANGE COUNTY TREASURER - TAX COLLECTOR

CREDIT QUALITY BY MARKET VALUE

November 30, 2017



US GOV Includes Agency & Treasury Debt

AA includes AA+, AA-, & AA

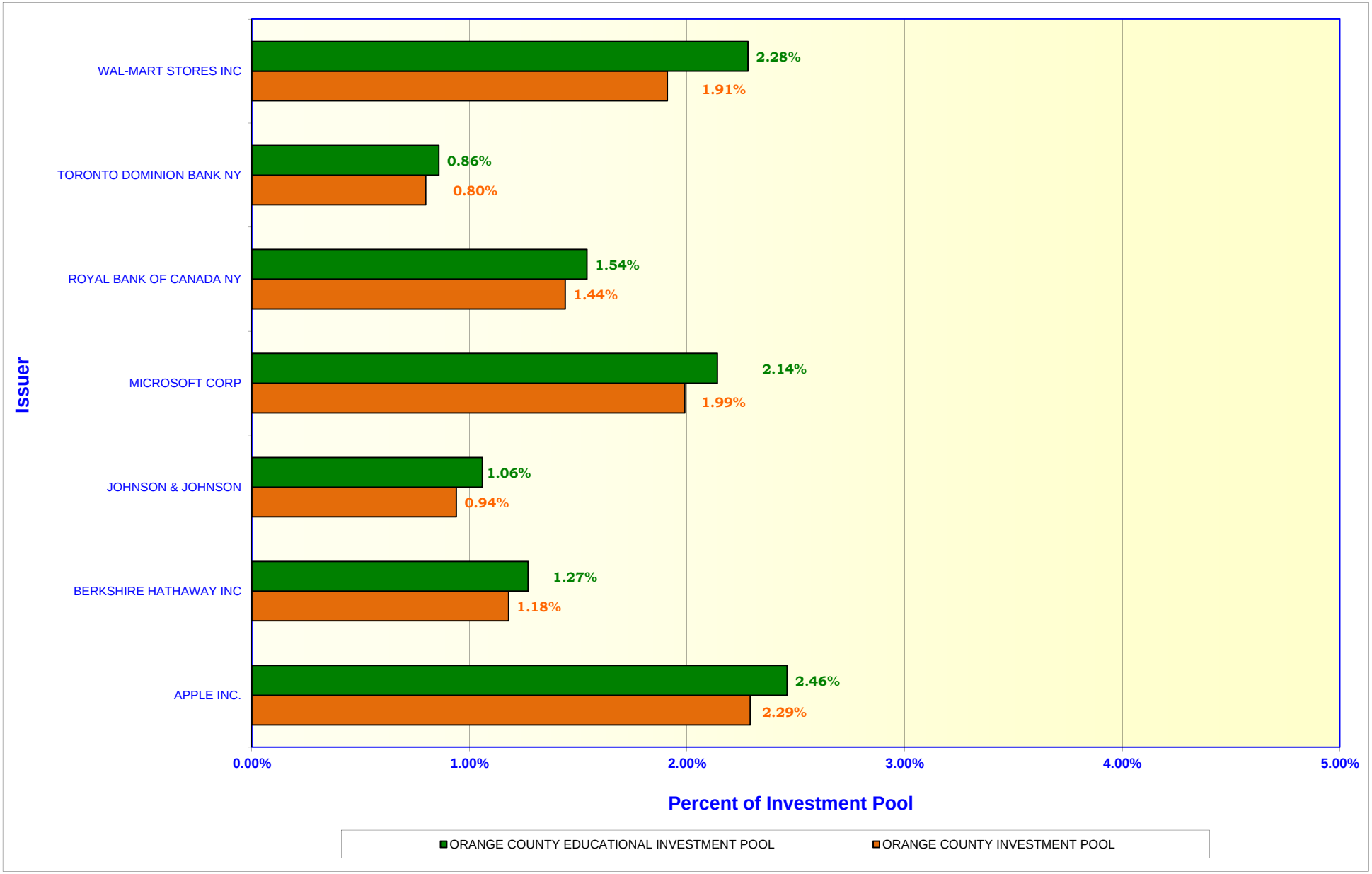
A includes A+, A-, & A

NR Includes LAIF and Orange County Pension Obligation Bonds Series 2017A

ORANGE COUNTY TREASURER - TAX COLLECTOR

ISSUER CONCENTRATION-By Investment Pool

November 30, 2017



ORANGE COUNTY TREASURER-TAX COLLECTOR

APPROVED ISSUER LIST - OCIP, OCEIP, and JWA

November 30, 2017

ISSUER	S/T RATINGS			L/T RATINGS		
	S&P	Moody's	Fitch	S&P	Moody's	Fitch
U.S. TREASURY SECURITIES						
U.S. GOVERNMENT	A-1+	P-1	F1+	AA+	Aaa	AAA
U.S. GOVERNMENT AGENCY SECURITIES						
FEDERAL NATIONAL MORTGAGE ASSOCIATION	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL HOME LOAN MORTGAGE CORPORATION	A-1+	P-1	F1+	AA+	Aaa	AAA
FEDERAL HOME LOAN BANKS	A-1+	P-1	NR	AA+	Aaa	NR
FEDERAL FARM CREDIT BANKS	A-1+	P-1	F1+	AA+	Aaa	AAA
MEDIUM-TERM NOTES						
APPLE INC	A-1+	P-1	NR	AA+	Aa1	NR
JOHNSON & JOHNSON	A-1+	P-1	F1+	AAA	Aaa	AAA
MICROSOFT CORPORATION *	A-1+	P-1	F1+	AAA	Aaa	AA+
WAL-MART STORES INC	A-1+	P-1	F1+	AA	Aa2	AA
BERKSHIRE HATHAWAY INC **	A-1+	P-1	NR	AA	Aa2	A+
BERKSHIRE HATHAWAY FINANCE **	NR	NR	NR	NR	Aa2	A+
ISSUERS ON HOLD						
ROYAL BANK OF CANADA NY (JULY, 2016) ***	A-1+	P-1	F1+	AA-	A1	AA
TORONTO DOMINION BANK NY (MARCH, 2017) ****	A-1+	P-1	F1+	AA-	Aa2	AA-
MUNICIPAL BONDS						
ORANGE CNTY CA PENSION OBLG 2017 A	NR	NR	NR	NR	NR	NR
STATE POOL - LOCAL AGENCY INVESTMENT FUND						
LOCAL AGENCY INVESTMENT FUND	NR	NR	NR	NR	NR	NR

MONEY MARKET MUTUAL FUNDS *****			
NAME OF FUND	S & P	Moody's	Fitch
INVESCO GOVERNMENT & AGENCY SHORT-TERM INVESTMENTS TRUST (AIM)	AAAm	Aaa-mf	AAAmmf
GOLDMAN SACHS FINANCIAL SQUARE GOVT FUND	AAAm	Aaa-mf	NR
MORGAN STANLEY INSTITUTIONAL LIQUIDITY FUNDS - GOVT	AAAm	Aaa-mf	NR
NORTHERN INSTITUTIONAL TREASURY PORTFOLIO	AAAm	NR	NR

* On Negative Outlook (Moody's L/T rating - July 25, 2016).

** Further purchase restrictions apply due to Investment Policy Statement rating limits.

*** Moody's downgraded its L/T Rating from Aa3 to A1 on May 10, 2017 and kept the issuer rating Outlook on Negative. On Negative Outlook (S&P - June 6. Fitch changed its outlook from Negative to Stable on October 27, 2017).

**** Moody's downgraded its L/T Rating from Aa1 to Aa2 on May 10, 2017 and kept the issuer rating Outlook on Negative. On Negative Outlook (Moody's - June 11, 2014).

***** All money market funds are institutional money market funds investing in debt issued or guaranteed by the U.S. Government and its agencies.

Orange County Treasurer-Tax Collector
Changes in Approved Issuer's List
For the Month Ended November 30, 2017

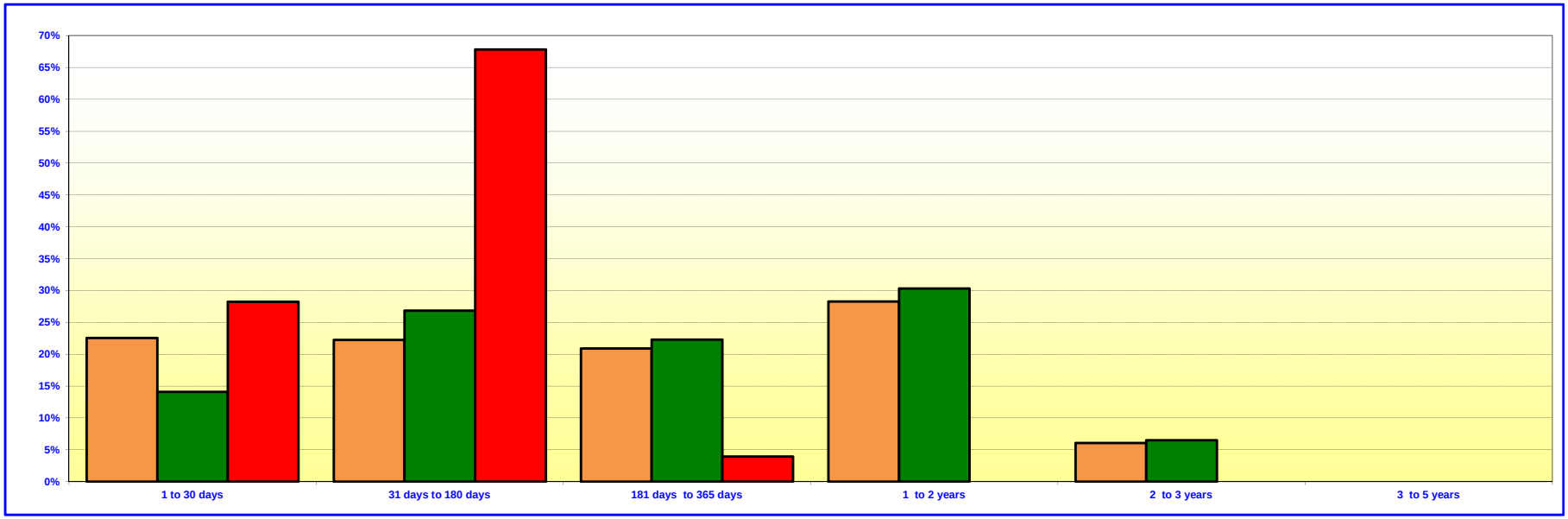
During November there were no changes to the Treasurer's Approved Issuer List.

An ongoing credit analysis of all issuers owned in the Investment Pools is reviewed on a daily, monthly, quarterly, and annual basis.

ORANGE COUNTY TREASURER - TAX COLLECTOR

MATURITIES DISTRIBUTION

November 30, 2017



ORANGE COUNTY INVESTMENT POOL

	In Thousands[1,2]		%
1 TO 30 DAYS	$	1,009,903	22.53%
31 TO 180 DAYS		997,033	22.24%
181 TO 365 DAYS		935,878	20.88%
1 YEAR TO 2 YEARS		1,267,442	28.28%
2 YEARS TO 3 YEARS		271,942	6.07%
3 YEARS TO 5 YEARS		-	0.00%
TOTAL	$	4,482,198	100.00%

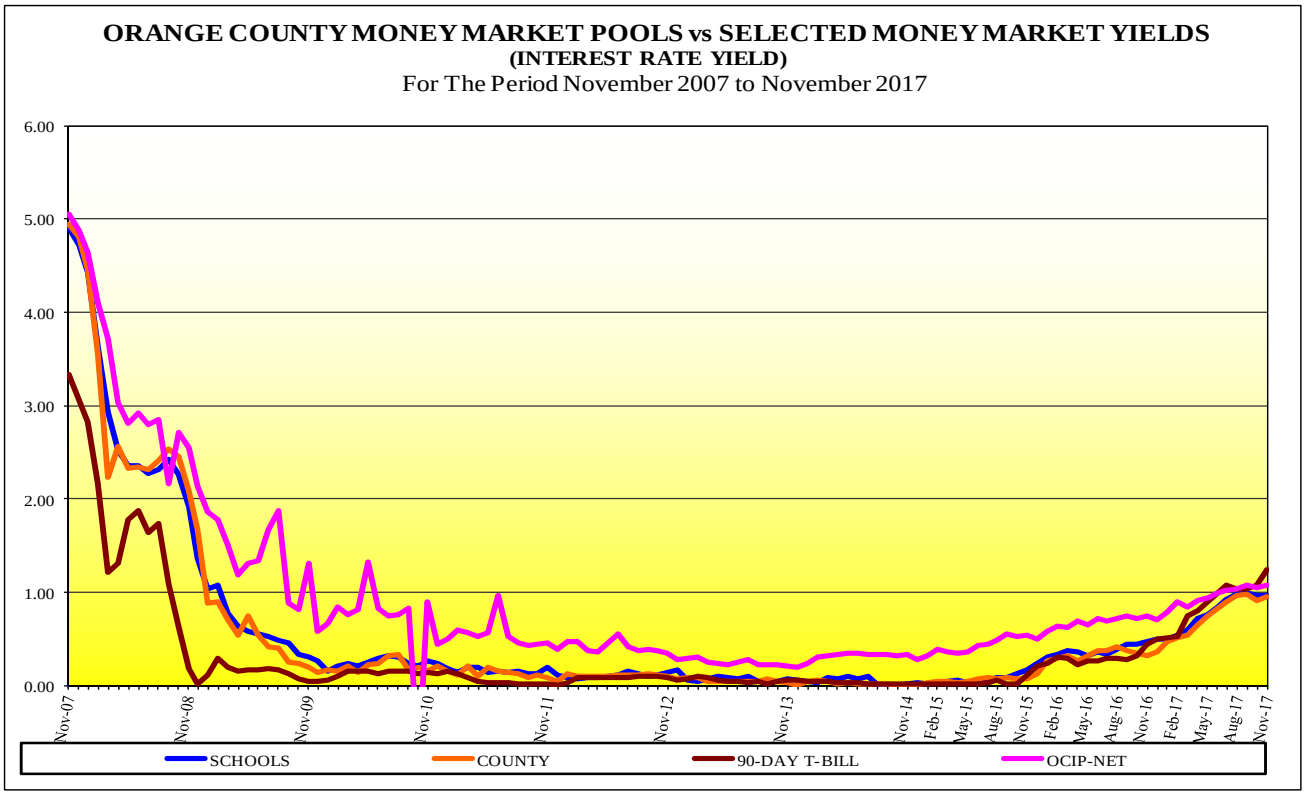
ORANGE COUNTY EDUCATIONAL INVESTMENT POOL

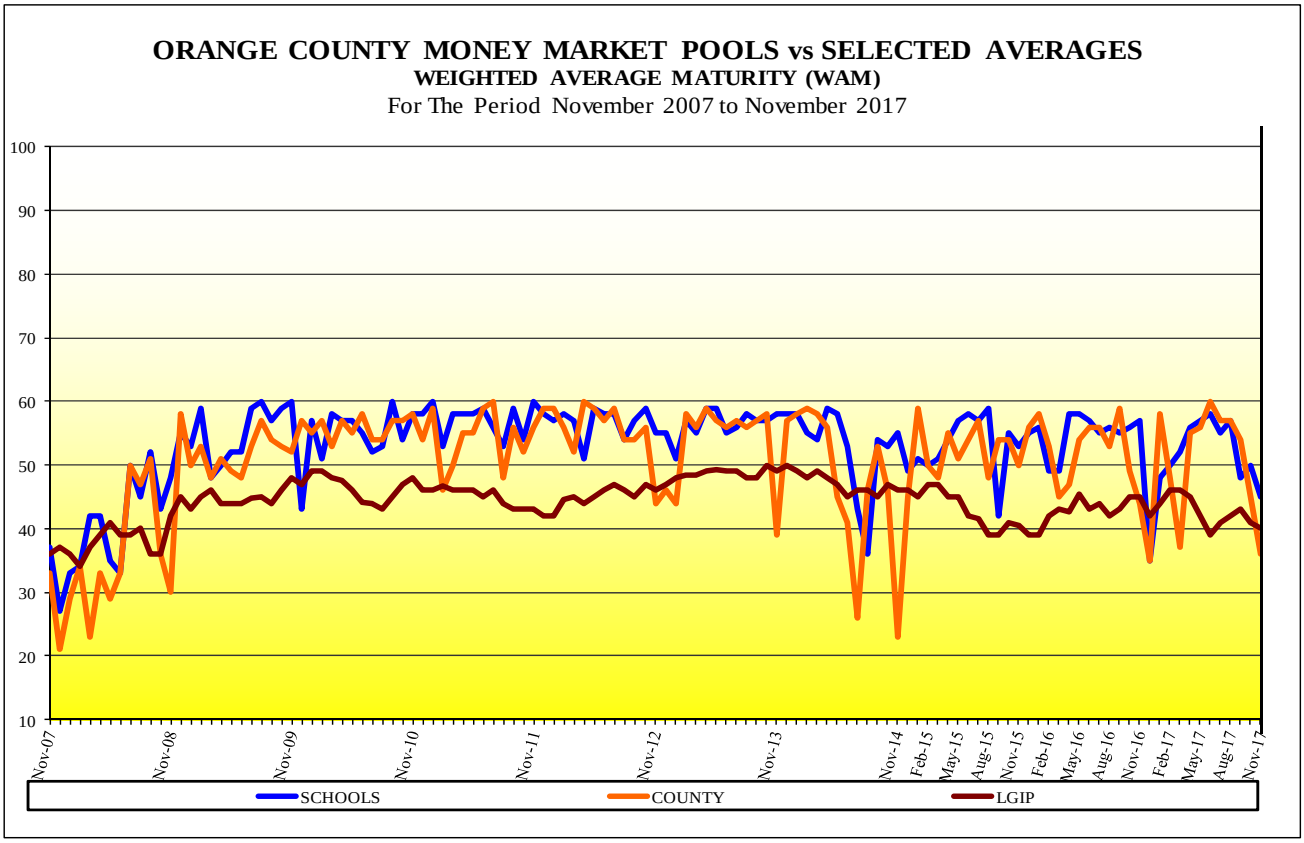
	In Thousands[1,2]		%
1 TO 30 DAYS	$	585,378	14.08%
31 TO 180 DAYS		1,115,488	26.82%
181 TO 365 DAYS		927,416	22.30%
1 YEAR TO 2 YEARS		1,260,027	30.30%
2 YEARS TO 3 YEARS		270,352	6.50%
3 YEARS TO 5 YEARS		-	0.00%
TOTAL	$	4,158,661	100.00%

JOHN WAYNE AIRPORT INVESTMENT FUND

	In Thousands[1,2]		%
1 TO 30 DAYS	$	14,285	28.23%
31 TO 180 DAYS		34,325	67.82%
181 TO 365 DAYS		2,000	3.95%
1 YEAR TO 2 YEARS		-	0.00%
TOTAL	$	50,610	100.00%

1 Maturity Limits are calculated using face value. All final maturities are in compliance with the IPS during November.
2 Floating Rate Notes are deemed to have a maturity date equal to their next interest reset date. The Orange County Investment Pool, Orange County Educational Investment Pool and JWA Investment Fund did not hold any Floating Rate Notes as of 11/30/2017.





•For the Month Ended November 30, 2017, S&P LGIP – 1.07; S&P LGIP WAM -40; 90-Day T-Bill – 1.24; OCIP – Net – 1.07

ORANGE COUNTY TREASURER-TAX COLLECTOR

INVESTMENT POOL YIELDS

December 1, 2016 - November 30, 2017

PERIOD ENDING - MONTH / YEAR	MONTH END MARKET VALUE	EARNINGS FOR MONTH	GROSS AVERAGE YIELD FOR MONTH	MONTH END WAM
Current Month - November 2017				
County Pool - Money Market Fund	$ 1,459,897,098	$ 1,124,024	1.02%	36
Educational Pool - Money Market Fund	$ 1,154,471,530	$ 889,369	1.03%	45
Extended Fund	$ 5,996,926,512	$ 5,910,266	1.19%	399
October 2017				
County Pool - Money Market Fund	$ 1,387,117,541	$ 938,038	0.97%	45
Educational Pool - Money Market Fund	$ 1,008,484,106	$ 1,026,340	1.03%	50
Extended Fund	$ 5,975,091,002	$ 5,972,076	1.17%	416
September 2017				
County Pool - Money Market Fund	$ 885,572,484	$ 752,100	1.05%	54
Educational Pool - Money Market Fund	$ 1,319,525,808	$ 1,129,853	1.06%	48
Extended Fund	$ 5,974,063,472	$ 5,798,039	1.18%	443
August 2017				
County Pool - Money Market Fund	$ 912,746,691	$ 748,603	1.03%	57
Educational Pool - Money Market Fund	$ 1,342,259,072	$ 1,320,805	1.04%	57
Extended Fund	$ 5,975,786,893	$ 5,754,302	1.13%	454
July 2017				
County Pool - Money Market Fund	$ 925,588,577	$ 869,951	0.96%	57
Educational Pool - Money Market Fund	$ 1,625,874,675	$ 1,449,778	0.99%	55
Extended Fund	$ 5,820,623,739	$ 5,661,871	1.13%	464
June 2017				
County Pool - Money Market Fund	$ 1,127,901,842	$ 1,015,069	0.90%	60
Educational Pool - Money Market Fund	$ 1,821,324,948	$ 1,188,057	0.91%	58
Extended Fund	$ 5,876,238,402	$ 5,545,780	1.14%	487
May 2017				
County Pool - Money Market Fund	$ 1,559,912,721	$ 1,190,993	0.81%	56
Educational Pool - Money Market Fund	$ 1,631,429,543	$ 1,157,267	0.82%	57
Extended Fund	$ 5,888,812,000	$ 5,545,463	1.10%	494
April 2017				
County Pool - Money Market Fund	$ 1,928,898,078	$ 1,427,058	0.72%	56
Educational Pool - Money Market Fund	$ 1,810,058,617	$ 946,118	0.78%	56
Extended Fund	$ 5,884,169,552	$ 5,396,950	1.11%	488
March 2017				
County Pool - Money Market Fund	$ 1,742,756,895	$ 707,012	0.60%	37
Educational Pool - Money Market Fund	$ 1,278,498,097	$ 590,948	0.66%	52
Extended Fund	$ 5,874,437,878	$ 5,301,507	1.06%	511
February 2017				
County Pool - Money Market Fund	$ 1,420,356,645	$ 588,259	0.58%	48
Educational Pool - Money Market Fund	$ 1,036,250,434	$ 539,611	0.60%	50
Extended Fund	$ 5,876,196,444	$ 5,010,710	1.11%	511
January 2017				
County Pool - Money Market Fund	$ 1,243,000,623	$ 626,367	0.53%	58
Educational Pool - Money Market Fund	$ 1,309,895,173	$ 772,307	0.57%	48
Extended Fund	$ 5,872,382,548	$ 4,846,757	0.99%	496
December 2016				
County Pool - Money Market Fund	$ 1,787,873,393	$ 656,440	0.43%	35
Educational Pool - Money Market Fund	$ 1,995,546,428	$ 627,945	0.56%	35
Extended Fund	$ 5,491,524,471	$ 4,550,093	0.96%	510
Fiscal Year July 1, 2017 - June 30, 2018	**Average Month End Market Value Balance**	**YTD Interest Income**	**YTD Gross Yield**	**YTD Average**
Orange County Investment Pool	$ 4,066,373,837	$ 18,876,690	1.12%	332
Orange County Educational Investment Pool	$ 4,286,432,003	$ 20,468,724	1.11%	320

ORANGE COUNTY TREASURER-TAX COLLECTOR
CASH AVAILABILITY PROJECTION
FOR THE SIX MONTHS ENDING May 31, 2018

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in her projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is primarily relying on historical trends involving deposits and withdrawals and known future cash flows. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending May 31, 2018, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL

Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
November 2017 - Ending Cash				$ 42,753,770
December	$ 1,028,180,941	$ 2,266,933,146	$ 1,791,496,257	1,546,371,600
January	529,560,996	433,623,044	1,008,501,800	1,501,053,840
February	176,096,813	386,052,093	291,517,378	1,771,685,368
March	62,806,501	743,731,315	595,935,119	1,982,288,065
April	94,874,017	2,116,088,092	1,881,364,876	2,311,885,298
May 2018	259,135,666	314,052,928	788,898,862	2,096,175,030

ORANGE COUNTY EDUCATIONAL INVESTMENT POOL

Month	Investment Maturities	Projected Deposits	Projected Disbursements	Cumulative Available Cash
November 2017 - Ending Cash				$ 4,139,092
December	$ 572,936,617	$ 1,290,947,114	$ 471,426,346	1,396,596,477
January	615,542,764	493,113,791	920,037,502	1,585,215,530
February	198,263,688	248,607,550	670,872,842	1,361,213,926
March	66,103,659	563,456,545	730,405,350	1,260,368,780
April	92,762,014	1,148,017,727	715,149,074	1,785,999,447
May 2018	267,950,713	414,489,506	718,490,829	1,749,948,837

ORANGE COUNTY TREASURER-TAX COLLECTOR
STATEMENT OF ACCOUNTABILITY
For the Month Ended November 30, 2017

	Month
Treasurer's Accountability at the Beginning of the Period:	**$8,548,074,085**
Cash Receipts:	
County	1,233,480,677
School and Community College Districts	819,637,868
Total Cash Receipts	2,053,118,545
Cash Disbursements:	
County	1,118,779,779
School and Community College Districts	671,563,938
Total Cash Disbursements	1,790,343,717
Net Change in Cost Value of Pooled Assets	262,774,828
Net Increase in Non-Pooled Investments	59,356
Net (Decrease) in Non-Pooled Cash	(73,443)
Treasurer's Accountability at the End of the Period:	**$8,810,834,826**
Assets in the Treasury at the End of the Period (at Cost Value):	
Pooled Investments:	
O.C. Investment Pool	$ 4,490,281,445
O.C. Educational Investment Pool	4,167,984,236
Total Orange County Investment Pools	8,658,265,681
Non-Pooled Investments:	
Non-Pooled Investments - John Wayne Airport	50,596,952
Non-Pooled Investments - Fountain Valley School District Fund 40	34,848,650
Non-Pooled Investments - Other	1,081,500
Total Non-Pooled Investments	86,527,102
Cash:	
Cash in banks - County	42,624,179
Cash in banks - Schools	4,139,092
Cash in banks - OC Sheriff	12,016,306
Cash in banks - John Wayne Airport	7,132,875
Cash - Other	129,591
Total Cash	66,042,043
Total Assets in the Treasury at the End of the Period:	**$ 8,810,834,826**

ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY (IPS) COMPLIANCE SUMMARY
November 30, 2017

Investment Policy (IPS) Guidelines		County Money Market Fund		Extended Fund		Educational Money Market Fund		John Wayne Airport (JWA) Investment Fund	
Diversification Limit	Investment Type	Market Value of Investments [1]	Percent of Portfolio	Market Value of Investments [1]	Percent of Portfolio	Market Value of Investments [1]	Percent of Portfolio	Market Value of Investments [1]	Percent of Portfolio
30%	Negotiable Certificates of Deposit	$ -	0.00%	$ 199,148,935	3.32%	$ -	0.00%	$ -	0.00%
40%	Commercial Paper	-	0.00%	-	0.00%	-	0.00%	-	0.00%
100%	U.S. Government Agencies	933,616,662	63.95%	3,506,699,371	58.48%	552,808,715	47.88%	25,316,506	50.04%
$50MM	LAIF	-	0.00%	39,101,197	0.65%	-	0.00%	-	0.00%
30%	Medium-Term Notes	88,058,635	6.03%	565,017,970	9.42%	99,728,596	8.64%		0.00%
20%	Money Market Mutual Funds	238,431,590	16.33%		0.00%	92,203,898	7.99%	4,284,699	8.47%
30%	Municipal Debt	-	0.00%	268,058,877	4.47%	-	0.00%	-	0.00%
20%	Repurchase Agreement	-	0.00%		0.00%	-	0.00%	-	0.00%
30%	Supranationals	-	0.00%	-	0.00%	-	0.00%	-	0.00%
100%	U.S. Treasuries	199,790,211	13.69%	1,418,900,162	23.66%	409,730,321	35.49%	20,994,746	41.49%
		$ 1,459,897,098	100.00%	$ 5,996,926,512	100.00%	$ 1,154,471,530	100.00%	$ 50,595,951	100.00%

Investment Policy (IPS) Guidelines	Compliance Category (Yes/No)	County Money Market Fund	Extended Fund	Educational Money Market Fund	John Wayne Airport (JWA) Investment Fund
	Percentage Limits				
5%	Issuer Limit	*Yes*	*Yes*	*Yes*	*Yes*
20%	Money Market Mutual Fund Issuer	*Yes* [3]	*N/A*	*Yes* [3]	*Yes*
50%	Government Agencies Issuer	*Yes* [4]	*Yes* [4]	*Yes* [4]	*Yes* [4]
See Above	Diversification Limit	*Yes*	*Yes*	*Yes*	*Yes*
	Maturity/Duration Limits				
60 Days	Weighted Average Maturity - Money Market Fund	*Yes/35.72*	*N/A*	*Yes/44.79*	*N/A*
90 Days	Weighted Average Maturity - JWA Investment Fund	*N/A*	*N/A*	*N/A*	*Yes/66.46*
>Merrill 1-3 Year Index+25% (2.23)	Duration [5]	*N/A*	*Yes/1.08*	*N/A*	*N/A*
13 Months/397 days	Final Maturity - Money Market Fund	*Yes/338*	*N/A*	*Yes/258*	*N/A*
15 Months/458 days	Final Maturity - John Wayne Airport Investment Fund	*N/A*	*N/A*	*N/A*	*Yes/239*
5 Years/1826 days	Final Maturity - Extended Fund	*N/A*	*Yes/1,093*	*N/A*	*N/A*
	Quality Limits				
A-1/≥ A	MMF Short Term/Long Term	*Yes*	*N/A*	*Yes*	*Yes*
≥ A-1/P-1/F2	Short Term Debt/No Split Ratings	*Yes*	*N/A*	*Yes*	*Yes*
A-1/≥ AA [2]	Extended Fund Short Term/Long Term	*N/A*	*Yes* [6]	*N/A*	*N/A*
Approved Issuer List	Authorized Issuer	*Yes*	*Yes*	*Yes*	*Yes*
Broker/Dealer List	Authorized Financial Dealer/Institution	*Yes*	*Yes*	*Yes*	*Yes*
0.995 - 1.005	Net Asset Value - Money Market Fund and JWA	*Yes/1.0000*	*N/A*	*Yes/1.0001*	*Yes/0.9998*

(1) All investments are marked to market in compliance with the narrow valuation range prescribed by the IPS and market values are provided by Bloomberg Professional Services and Northern Trust.
(2) Excludes US Government Debt per the 2017 IPS policy approved by the Board of Supervisors on November 22, 2016 effective on January 1, 2017.
(3) Rating Agency requirements limit investment in each Money Market Mutual Fund to 10%.
(4) GSE issuers rated 'AA-' or higher with final maturities of 30 days or less are excluded from the calculation of the 50% limit per IPS for the Extended Fund and the JWA Investment Fund and from the Rating Agency limit of 33% for the two Money Market Funds.
(5) IPS states all pools, except short-term pools, shall have an effective duration not to exceed a leading 1-3 year index +25%. Duration provided above (1.08) is a modified duration, which does not take into consideration all embedded options such as callable bonds or mortgage backed bonds. This presentation is not considered materially different from the effective duration requirement specified in IPS.
(6) Securities issued by Royal Bank of Canada NY were rated above 'AA' at the time of purchase and are in compliance with IPS.
NA Not applicable

Note: Compliance exceptions, if any, are noted by red shading for the specific IPS guideline and investment pool.

ORANGE COUNTY TREASURER-TAX COLLECTOR
INVESTMENT POLICY (IPS) AND TREASURY OVERSIGHT COMMITTEE (TOC) COMPLIANCE SUMMARY
November 30, 2017

COMPLIANCE CATEGORY	PERFORMED BY	REGULATORY/POLICY GUIDELINES	CURRENT STATUS
Annual Compliance Audit	ACIA	Performance Evaluation-Cal Govt. Code 27134	Annual audit of calendar year 2015 completed.
Quarterly Schedule of Assets Review	ACIA	Performance Evaluation-Cal Govt. Code 26920(a)	September 30, 2017 in progress.
Annual Schedule of Assets Audit	ACIA	Performance Evaluation-Cal Govt. Code 26920(b)	Annual audit as of June 30, 2017 in progress.
Quarterly Continuous Compliance Auditing	ACIA	TOC Directive	September 30, 2017 completed.
Treasury Administrative Fee	TTC	Compensation Agreement-Cal Govt. Code 27013	Annual review of fees for FY 14/15, FY 15/16 and FY 16/17 in progress.
Annual Broker/Dealer Review	TTC	Authorized Financial Dealers and Qualified Institutions	Annual review of calendar year 2016 completed.
Annual Broker/Dealer IPS Certification	TTC	Authorized Financial Dealers and Qualified Institutions	All 2017 IPS certifications received for active approved brokers (one broker removed).
IPS Compliance Deficiencies	TTC	Investment/Diversification/Maturity Restrictions/Form 700	FY 17/18 identified zero compliance incidents as of November 30, 2017.
TOC Bylaw Changes	BOS	TOC Review and BOS Annual Approval	The TOC reviewed Bylaws and made one change at the October 18, 2017 meeting. The BOS approved on November 14, 2017.
Annual IPS Approval	BOS	TOC Review and BOS Annual Approval	The TOC reviewed proposed IPS changes at the October 18, 2017 meeting and did not make any additional changes. The BOS approved on November 14, 2017.
TOC Annual Report	BOS	TOC Bylaws Rule 30 - Oral and Written Report	The TOC 2016 Annual Report was presented to BOS on February 28, 2017.
Broker/Financial Institution List	TTC	OC Gift Ban Ordinance and Form 700	The TOC members were provided a list of active TTC Broker/Dealers and Financial Institutions at the TOC meeting on October 18, 2017.
Certificates of Compliance	TTC	TOC Bylaws Rule 34 - Annual	The TOC members are in compliance for calendar year 2017.
Ethics Training	TTC	TOC Bylaws Rule 34 - Every Two Years	The TOC members are in compliance for calendar year 2016 (one submitted in January 2017).
Conflict of Interest Form 700 Filing	TTC	TOC Bylaws Rule 34 / IPS - Every Year	All TOC members and designated employees are in compliance for calendar year 2016. A designated employee submitted an Assuming Office Statement in calendar year 2017 late.

LEGEND	
Auditor-Controller Internal Audit	ACIA
Board of Supervisors	BOS
Treasury Oversight Committee	TOC
Office of Treasurer-Tax Collector	TTC

Orange County Treasurer-Tax Collector
Noncompliance Detail
For the Month Ended November 30, 2017

During November 2017, the IPS had several compliance exceptions, all occurring due to trades executed for a short period of time by new staff in training prior to broker/dealers receiving the written authorization.

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 08-Dec-2017 02:53 pm
Print Date: 08-Dec-2017
As at date: 08-Dec-2017

Investment Inventory with Market Value by Entity & Instrument
Extended Fund, County and Educational Money Market Funds
As of 30-Nov-2017

User: JH

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
County Money Mkt Fnd															
FUNDS															
MORGAN STANLEY GOVT 8302-COUNTY MMF															
		12/1/17		AAAm	Aaa-mf	NR	60,209.60		0.9790	60,209.60	0.00	0.00	60,209.60	60,209.60	0.00
GOLDMAN SACHS - COUNTY MMF															
		12/1/17		AAAm	Aaa-mf	NR	110,545,158.61		0.9600	110,545,158.61	0.00	0.00	110,545,158.61	110,545,158.61	0.00
INVESCO STIC GOVERNMENT & AGENCY															
		12/1/17		AAAm	Aaa-mf	AAAmmf	127,826,221.95		0.9920	127,826,221.95	0.00	0.00	127,826,221.95	127,826,221.95	0.00
Subtotal for FUNDS:							**238,431,590.16**		**0.9772**	**238,431,590.16**	**0.00**	**0.00**	**238,431,590.16**	**238,431,590.16**	**0.00**
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / JP MORGAN CHASE & CO															
916415	8/28/17	12/14/17	313385QM1	A-1+	P-1	NR	10,000,000.00		1.0350	9,968,950.00	0.00	27,312.50	9,996,262.50	9,995,810.00	(452.50)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
927044	11/2/17	12/15/17	313385QN9	A-1+	P-1	NR	20,000,000.00		1.0350	19,975,275.00	0.00	16,675.00	19,991,950.00	19,990,980.00	(970.00)
FHLB DISC CORP / BNY Mellon Capital Market															
923028	10/10/17	12/18/17	313385QR0	A-1+	P-1	NR	20,000,000.00		1.0350	19,960,325.00	0.00	29,900.00	19,990,225.00	19,989,000.00	(1,225.00)
FNMA DISCOUNT / BNY Mellon Capital Market															
924002	10/16/17	12/18/17	313589QR7	A-1+	P-1	F1+	15,000,000.00		1.0100	14,973,487.50	0.00	19,358.33	14,992,845.83	14,991,750.00	(1,095.83)
FHLB DISC CORP / FTN FINANCIAL															
924217	10/17/17	12/18/17	313385QR0	A-1+	P-1	NR	50,000,000.00		1.0300	49,911,305.56	0.00	64,375.00	49,975,680.56	49,972,500.00	(3,180.56)
FHLB DISC CORP / Mizuho Securities USA Inc															
924408	10/18/17	12/18/17	313385QR0	A-1+	P-1	NR	20,000,000.00		1.0250	19,965,263.89	0.00	25,055.55	19,990,319.44	19,989,000.00	(1,319.44)
FNMA DISCOUNT / BNY Mellon Capital Market															
925126	10/23/17	12/18/17	313589QR7	A-1+	P-1	F1+	15,000,000.00		1.0100	14,976,433.33	0.00	16,412.50	14,992,845.83	14,991,750.00	(1,095.83)
FNMA DISCOUNT / BARCLAYS CAPITAL															
925594	10/25/17	12/18/17	313589QR7	A-1+	P-1	F1+	20,000,000.00		1.0100	19,969,700.00	0.00	20,761.11	19,990,461.11	19,989,000.00	(1,461.11)
FNMA DISCOUNT / FTN FINANCIAL															
925830	10/26/17	12/18/17	313589QR7	A-1+	P-1	F1+	30,000,000.00		1.0100	29,955,391.67	0.00	30,300.00	29,985,691.67	29,983,500.00	(2,191.67)
FHLB DISC CORP / JP MORGAN CHASE & CO															
926535	10/31/17	12/18/17	313385QR0	A-1+	P-1	NR	20,000,000.00		1.0400	19,972,266.67	0.00	17,911.11	19,990,177.78	19,989,000.00	(1,177.78)
FHLB DISC CORP / UBS															
928173	11/9/17	12/18/17	313385QR0	A-1+	P-1	NR	15,000,000.00		1.0350	14,983,181.25	0.00	9,487.50	14,992,668.75	14,991,750.00	(918.75)
FHLB DISC CORP / JP MORGAN CHASE & CO															
929955	11/21/17	12/18/17	313385QR0	A-1+	P-1	NR	23,940,000.00		1.0750	23,920,698.38	0.00	7,148.75	23,927,847.13	23,926,833.00	(1,014.13)
FNMA DISCOUNT / BARCLAYS CAPITAL															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

Extended Fund, County and Educational Money Market Funds

As of 30-Nov-2017

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
County Money Mkt Fnd															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
924908	10/20/17	12/19/17	313589QS5	A-1+	P-1	F1+	15,000,000.00		1.0100	14,974,750.00	0.00	17,675.00	14,992,425.00	14,991,300.00	(1,125.00)
FHLB DISC CORP / FTN FINANCIAL															
922832	10/6/17	12/20/17	313385QT6	A-1+	P-1	NR	25,000,000.00		1.0400	24,945,833.33	0.00	40,444.45	24,986,277.78	24,984,700.00	(1,577.78)
FHLB DISC CORP / Mizuho Securities USA Inc															
924641	10/19/17	12/20/17	313385QT6	A-1+	P-1	NR	20,000,000.00		1.0250	19,964,694.44	0.00	24,486.11	19,989,180.55	19,987,760.00	(1,420.55)
FHLB DISC CORP / BNY Mellon Capital Market															
925595	10/25/17	12/20/17	313385QT6	A-1+	P-1	NR	10,000,000.00		1.0440	9,983,760.00	0.00	10,730.00	9,994,490.00	9,993,880.00	(610.00)
FHLB DISC CORP / FTN FINANCIAL															
925597	10/25/17	12/20/17	313385QT6	A-1+	P-1	NR	10,000,000.00		1.0440	9,983,760.00	0.00	10,730.00	9,994,490.00	9,993,880.00	(610.00)
FHLB DISC CORP / FTN FINANCIAL															
926092	10/27/17	12/20/17	313385QT6	A-1+	P-1	NR	18,000,000.00		1.0350	17,972,055.00	0.00	18,112.50	17,990,167.50	17,988,984.00	(1,183.50)
FHLB DISC CORP / UBS															
927043	11/2/17	12/20/17	313385QT6	A-1+	P-1	NR	20,000,000.00		1.0450	19,972,133.33	0.00	16,836.11	19,988,969.44	19,987,760.00	(1,209.44)
FHLB DISC CORP / JP MORGAN CHASE & CO															
928713	11/14/17	12/20/17	313385QT6	A-1+	P-1	NR	30,000,000.00		1.0600	29,968,200.00	0.00	15,016.67	29,983,216.67	29,981,640.00	(1,576.67)
FHLB DISC CORP / JEFFERIES & COMPANY															
929752	11/20/17	12/20/17	313385QT6	A-1+	P-1	NR	10,000,000.00		1.0900	9,990,916.67	0.00	3,330.55	9,994,247.22	9,993,880.00	(367.22)
FHLB DISC CORP / JP MORGAN CHASE & CO															
929753	11/20/17	12/20/17	313385QT6	A-1+	P-1	NR	15,000,000.00		1.0900	14,986,375.00	0.00	4,995.83	14,991,370.83	14,990,820.00	(550.83)
FHLB DISC CORP / MORGAN STANLEY															
930142	11/22/17	12/20/17	313385QT6	A-1+	P-1	NR	20,000,000.00		1.1410	19,982,251.11	0.00	5,705.00	19,987,956.11	19,987,760.00	(196.11)
FHLB DISC CORP / JP MORGAN CHASE & CO															
930143	11/22/17	12/20/17	313385QT6	A-1+	P-1	NR	25,000,000.00		1.1410	24,977,813.89	0.00	7,131.25	24,984,945.14	24,984,700.00	(245.14)
FHLB DISC CORP / FTN FINANCIAL															
930577	11/28/17	12/20/17	313385QT6	A-1+	P-1	NR	50,000,000.00		1.1100	49,966,083.33	0.00	4,625.00	49,970,708.33	49,969,400.00	(1,308.33)
FHLB DISC CORP / FTN FINANCIAL															
931137	11/30/17	12/20/17	313385QT6	A-1+	P-1	NR	50,000,000.00		1.0900	49,969,722.22	0.00	1,513.89	49,971,236.11	49,969,400.00	(1,836.11)
FHLB DISC CORP / JP MORGAN CHASE & CO															
927268	11/3/17	12/29/17	313385RC2	A-1+	P-1	NR	15,000,000.00		1.0970	14,974,403.33	0.00	12,798.34	14,987,201.67	14,986,470.00	(731.67)
FHLB DISC CORP / BNY Mellon Capital Market															
927269	11/3/17	12/29/17	313385RC2	A-1+	P-1	NR	15,000,000.00		1.0970	14,974,403.33	0.00	12,798.34	14,987,201.67	14,986,470.00	(731.67)
FREDDIE DISCOUNT / DAIWA CAPITAL MARKETS															
922341	10/4/17	1/2/18	313397RG8	A-1+	P-1	F1+	8,334,000.00		1.0400	8,312,331.60	0.00	13,964.08	8,326,295.68	8,324,749.26	(1,546.42)

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
County Money Mkt Fnd															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FNMA DISCOUNT / BNY Mellon Capital Market															
925828	10/26/17	1/2/18	313589RG0	A-1+	P-1	F1+	25,000,000.00		1.0500	24,950,416.67	0.00	26,250.00	24,976,666.67	24,972,250.00	(4,416.67)
FHLB DISC CORP / Mizuho Securities USA Inc															
926794	11/1/17	1/2/18	313385RG3	A-1+	P-1	NR	20,000,000.00		1.0700	19,963,144.44	0.00	17,833.34	19,980,977.78	19,977,800.00	(3,177.78)
FHLB DISC CORP / Mizuho Securities USA Inc															
928381	11/10/17	1/2/18	313385RG3	A-1+	P-1	NR	10,000,000.00		1.1150	9,983,584.72	0.00	6,504.17	9,990,088.89	9,988,900.00	(1,188.89)
FHLB DISC CORP / UBS															
928531	11/13/17	1/2/18	313385RG3	A-1+	P-1	NR	15,000,000.00		1.1150	14,976,770.83	0.00	8,362.50	14,985,133.33	14,983,350.00	(1,783.33)
FNMA DISCOUNT / BARCLAYS CAPITAL															
926090	10/27/17	1/4/18	313589RJ4	A-1+	P-1	F1+	10,000,000.00		1.0500	9,979,875.00	0.00	10,208.33	9,990,083.33	9,988,200.00	(1,883.33)
FNMA DISCOUNT / BARCLAYS CAPITAL															
926536	10/31/17	1/4/18	313589RJ4	A-1+	P-1	F1+	20,000,000.00		1.0500	19,962,083.33	0.00	18,083.33	19,980,166.66	19,976,400.00	(3,766.66)
FHLB DISC CORP / BNY Mellon Capital Market															
930196	11/27/17	1/9/18	313385RP3	A-1+	P-1	NR	35,000,000.00		1.1900	34,950,251.39	0.00	4,627.78	34,954,879.17	34,952,750.00	(2,129.17)
FHLB DISC CORP / BNY Mellon Capital Market															
928969	11/15/17	1/10/18	313385RQ1	A-1+	P-1	NR	10,000,000.00		1.1800	9,981,644.44	0.00	5,244.45	9,986,888.89	9,986,100.00	(788.89)
FHLB DISC CORP / BARCLAYS CAPITAL															
928970	11/15/17	1/10/18	313385RQ1	A-1+	P-1	NR	10,000,000.00		1.1800	9,981,644.44	0.00	5,244.45	9,986,888.89	9,986,100.00	(788.89)
FHLB DISC CORP / FTN FINANCIAL															
923726	10/13/17	1/12/18	313385RS7	A-1+	P-1	NR	15,000,000.00		1.0870	14,958,784.58	0.00	22,192.92	14,980,977.50	14,978,100.00	(2,877.50)
FHLB DISC CORP / FTN FINANCIAL															
929529	11/17/17	1/12/18	313385RS7	A-1+	P-1	NR	10,000,000.00		1.2280	9,980,897.78	0.00	4,775.56	9,985,673.34	9,985,400.00	(273.34)
FED FARM CR BK / FTN FINANCIAL															
891958	3/30/17	1/24/18	313313SE9	A-1+	P-1	F1+	10,000,000.00		1.0400	9,913,333.33	0.00	71,066.67	9,984,400.00	9,981,300.00	(3,100.00)
FED FARM CR BK / BNY Mellon Capital Market															
893842	4/10/17	1/24/18	313313SE9	A-1+	P-1	F1+	10,000,000.00		1.0500	9,915,708.33	0.00	68,541.67	9,984,250.00	9,981,300.00	(2,950.00)
FED FARM CR BK / DAIWA CAPITAL MARKETS															
891612	3/28/17	1/26/18	313313SG4	A-1+	P-1	F1+	10,000,000.00		1.0300	9,913,022.22	0.00	70,955.56	9,983,977.78	9,980,560.00	(3,417.78)
FNMA DISCOUNT / BARCLAYS CAPITAL															
929306	11/16/17	1/30/18	313589SL8	A-1+	P-1	F1+	10,000,000.00		1.1600	9,975,833.33	0.00	4,833.33	9,980,666.66	9,979,200.00	(1,466.66)
FHLB DISC CORP / BNY Mellon Capital Market															
930801	11/29/17	1/30/18	313385SL1	A-1+	P-1	NR	25,000,000.00		1.2200	24,947,472.22	0.00	1,694.44	24,949,166.66	24,947,925.00	(1,241.66)
FREDDIE DISCOUNT / FTN FINANCIAL															

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
County Money Mkt Fnd															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
919841	9/19/17	2/9/18	313397SW2	A-1+	P-1	F1+	15,000,000.00		1.0900	14,935,054.17	0.00	33,154.16	14,968,208.33	14,962,050.00	(6,158.33)
FREDDIE DISCOUNT / MORGAN STANLEY															
929305	11/16/17	2/9/18	313397SW2	A-1+	P-1	F1+	4,000,000.00		1.2400	3,988,288.89	0.00	2,066.67	3,990,355.56	3,989,880.00	(475.56)
FED FARM CR BK / FTN FINANCIAL															
894517	4/13/17	2/14/18	313313TB4	A-1+	P-1	F1+	18,000,000.00		1.0600	17,837,290.00	0.00	122,960.00	17,960,250.00	17,951,220.00	(9,030.00)
FED FARM CR BK / FTN FINANCIAL															
890943	3/23/17	2/22/18	313313TK4	A-1+	P-1	F1+	10,000,000.00		1.0400	9,902,933.33	0.00	73,088.89	9,976,022.22	9,970,000.00	(6,022.22)
FED FARM CR BK / BNY Mellon Capital Market															
895408	4/19/17	3/12/18	313313UD8	A-1+	P-1	F1+	5,000,000.00		1.0700	4,951,404.17	0.00	33,586.11	4,984,990.28	4,981,200.00	(3,790.28)
Subtotal for DISCOUNT NOTES:							**912,274,000.00**	**0.0000**	**1.0753**	**910,381,202.44**	**0.00**	**1,116,864.80**	**911,498,067.24**	**911,404,411.26**	**(93,655.98)**
GOVT AGENCY-FIX-30/360															
FED FARM CR BK / DEUTSCHE															
925832	10/26/17	2/20/18	3133EEQM5	AA+	Aaa	AAA	1,487,000.00	1.1100	1.1600	1,486,610.87	119.47	1,604.72	1,486,730.34	1,486,182.15	(548.19)
FED HM LN BK BD / FTN FINANCIAL															
893071	4/5/17	4/3/18	3130AB3S3	AA+	Aaa	NR	10,900,000.00	1.1250	1.1074	10,901,885.70	(1,243.09)	19,756.25	10,900,642.61	10,892,697.00	(7,945.61)
FANNIE MAE / FTN FINANCIAL															
897524	5/2/17	5/21/18	3135G0WJ8	AA+	Aaa	AAA	2,858,000.00	0.8750	1.1816	2,848,854.40	5,043.35	694.65	2,853,897.75	2,850,311.98	(3,585.77)
FANNIE MAE / FTN FINANCIAL															
899213	5/12/17	5/21/18	3135G0WJ8	AA+	Aaa	AAA	4,000,000.00	0.8750	1.2176	3,986,080.00	7,506.99	972.22	3,993,586.99	3,989,240.00	(4,346.99)
FED FARM CR BK / FTN FINANCIAL															
929530	11/17/17	6/14/18	3133EFSH1	AA+	Aaa	AAA	3,000,000.00	1.1700	1.4733	2,994,801.00	351.62	1,365.00	2,995,152.62	2,993,820.00	(1,332.62)
Subtotal for GOVT AGENCY-FIX-30/360:							**22,245,000.00**	**1.0530**	**1.1896**	**22,218,231.97**	**11,778.34**	**24,392.84**	**22,230,010.31**	**22,212,251.13**	**(17,759.18)**
Subtotal for GOVERNMENT AGENCY:							**934,519,000.00**	**0.0251**	**1.0780**	**932,599,434.41**	**11,778.34**	**1,141,257.64**	**933,728,077.55**	**933,616,662.39**	**(111,415.16)**
MEDIUM-TERM NOTES															
MEDIUM-TERM NOTE															
BERKSHIRE HATHAWAY INC / JP MORGAN CHASE & CO															
887114	2/28/17	2/9/18	084670BH0	AA	Aa2	A+	2,500,000.00	1.5500	1.2844	2,506,225.00	(4,983.65)	12,055.56	2,501,241.35	2,500,400.00	(841.35)
WAL-MART STORES INC / BNY Mellon Capital Market															
882107	1/25/17	2/15/18	931142CJ0	AA	Aa2	AA	4,500,000.00	5.8000	1.2498	4,714,011.00	(172,335.17)	76,850.00	4,541,675.83	4,536,360.00	(5,315.83)
APPLE INC. / TD SECURITIES															
887854	3/3/17	2/23/18	037833BN9	AA+	Aa1	NR	1,142,000.00	1.3000	1.1412	1,143,747.26	(1,337.90)	4,041.41	1,142,409.36	1,141,942.90	(466.46)
APPLE INC. / GREAT PACIFIC SECURITIES															

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
County Money Mkt Fnd															
MEDIUM-TERM NOTES															
MEDIUM-TERM NOTE															
892826	4/4/17	2/23/18	037833BN9	AA+	Aa1	NR	2,500,000.00	1.3000	1.2197	2,501,755.83	(1,304.49)	8,847.22	2,500,451.34	2,499,875.00	(576.34)
BERKSHIRE HATHAWAY INC / JP MORGAN CHASE & CO															
894519	4/13/17	3/7/18	084664CE9	AA	Aa2	A+	5,500,000.00	1.4500	1.3229	5,506,215.00	(4,373.52)	18,608.33	5,501,841.48	5,498,625.00	(3,216.48)
WAL-MART STORES INC / BNY Mellon Capital Market															
890705	3/22/17	4/11/18	931142DF7	AA	Aa2	AA	3,500,000.00	1.1250	1.3310	3,492,482.00	4,939.27	5,468.75	3,497,421.27	3,496,115.00	(1,306.27)
WAL-MART STORES INC / BNY Mellon Capital Market															
924640	10/19/17	4/11/18	931142DF7	AA	Aa2	AA	3,250,000.00	1.1250	1.3200	3,246,750.00	793.60	4,265.63	3,247,543.60	3,246,392.50	(1,151.10)
MICROSOFT CORP / BNY Mellon Capital Market															
896148	4/24/17	5/1/18	594918AS3	AAA	Aaa	AA+	4,178,000.00	1.0000	1.2196	4,168,729.02	5,481.75	3,481.67	4,174,210.77	4,173,320.64	(890.13)
MICROSOFT CORP / GREAT PACIFIC SECURITIES															
903818	6/13/17	5/1/18	594918AS3	AAA	Aaa	AA+	2,522,000.00	1.0000	1.3030	2,515,303.11	3,537.98	2,101.67	2,518,841.09	2,519,175.36	334.27
APPLE INC. / BNY Mellon Capital Market															
893665	4/7/17	5/3/18	037833AJ9	AA+	Aa1	NR	3,695,000.00	1.0000	1.2617	3,684,727.90	6,227.13	2,873.89	3,690,955.03	3,686,907.95	(4,047.08)
APPLE INC. / UBS FINANCIAL SERVICES															
893843	4/10/17	5/3/18	037833AJ9	AA+	Aa1	NR	5,000,000.00	1.0000	1.2618	4,986,200.00	8,323.24	3,888.89	4,994,523.24	4,989,050.00	(5,473.24)
APPLE INC. / JP MORGAN CHASE & CO															
900836	5/24/17	5/3/18	037833AJ9	AA+	Aa1	NR	5,000,000.00	1.0000	1.2957	4,986,200.00	7,612.39	3,888.89	4,993,812.39	4,989,050.00	(4,762.39)
APPLE INC. / JP MORGAN CHASE & CO															
904583	6/16/17	5/3/18	037833AJ9	AA+	Aa1	NR	8,119,000.00	1.0000	1.3332	8,095,373.71	12,297.60	6,314.78	8,107,671.31	8,101,219.39	(6,451.92)
APPLE INC. / MORGAN STANLEY															
907914	7/5/17	5/3/18	037833AJ9	AA+	Aa1	NR	5,000,000.00	1.0000	1.3958	4,983,750.00	7,961.41	3,888.89	4,991,711.41	4,989,050.00	(2,661.41)
JOHNSON & JOHNSON / GREAT PACIFIC SECURITIES															
909905	7/19/17	7/15/18	478160AU8	AAA	Aaa	AAA	2,500,000.00	5.1500	1.3784	2,592,289.08	(34,219.55)	47,208.33	2,558,069.53	2,554,325.00	(3,744.53)
BERKSHIRE HATHAWAY INC / GREAT PACIFIC SECURITIES															
925831	10/26/17	8/15/18	084670BX5	AA	Aa2	A+	2,931,000.00	1.1500	1.4164	2,924,775.52	753.83	3,277.02	2,925,529.35	2,919,657.03	(5,872.32)
BERKSHIRE HATHAWAY INC / GREAT PACIFIC SECURITIES															
927436	11/6/17	8/15/18	084664BY6	AA	Aa2	A+	2,000,000.00	2.0000	1.4828	2,007,922.94	(709.94)	2,777.78	2,007,213.00	2,007,920.00	707.00
MICROSOFT CORP / JP MORGAN CHASE & CO															
924003	10/16/17	11/3/18	594918BF0	AAA	Aaa	AA+	9,548,000.00	1.3000	1.4746	9,530,718.12	2,062.82	9,654.09	9,532,780.94	9,509,998.96	(22,781.98)
Subtotal for MEDIUM-TERM NOTE:							**73,385,000.00**	**1.5868**	**1.3312**	**73,587,175.49**	**(159,273.20)**	**219,492.80**	**73,427,902.29**	**73,359,384.73**	**(68,517.56)**
MEDIUM-TERM NOTE FLOATER															
BERKSHIRE HATHAWAY INC / BNY Mellon Capital Market															
930807	11/29/17	1/12/18	084664CD1	AA	Aa2	A+	6,000,000.00	1.6567	1.3006	6,002,586.00	(117.55)	552.22	6,002,468.45	6,002,220.00	(248.45)

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
County Money Mkt Fnd															
MEDIUM-TERM NOTES															
Subtotal for MEDIUM-TERM NOTE FLOATER:							**6,000,000.00**	**1.6567**	**1.3006**	**6,002,586.00**	**(117.55)**	**552.22**	**6,002,468.45**	**6,002,220.00**	**(248.45)**
MEDIUM-TERM NOTE STEP UP															
WAL-MART STORES INC / GREAT PACIFIC SECURITIES															
906489	6/27/17	6/1/18	931142BB8	AA	Aa2	AA	3,000,000.00	5.4980	1.2608	3,116,433.18	(53,684.76)	70,557.67	3,062,748.42	3,069,540.00	6,791.58
WAL-MART STORES INC / GREAT PACIFIC SECURITIES															
927433	11/6/17	6/1/18	931142BB8	AA	Aa2	AA	5,500,000.00	5.4980	1.4000	5,627,504.47	(15,399.09)	20,999.31	5,612,105.38	5,627,490.00	15,384.62
Subtotal for MEDIUM-TERM NOTE STEP UP:							**8,500,000.00**	**5.4980**	**1.3509**	**8,743,937.65**	**(69,083.85)**	**91,556.98**	**8,674,853.80**	**8,697,030.00**	**22,176.20**
Subtotal for MEDIUM-TERM NOTES:							**87,885,000.00**	**1.9699**	**1.3310**	**88,333,699.14**	**(228,474.60)**	**311,602.00**	**88,105,224.54**	**88,058,634.73**	**(46,589.81)**
U. S. TREASURIES															
CASH MANAGEMENT BILL															
US TREASURY N/B / JP MORGAN CHASE & CO															
920107	9/20/17	1/2/18	912796RK7	A-1+	P-1	F1+	20,000,000.00		1.0100	19,941,644.44	0.00	40,400.00	19,941,644.44	19,979,970.80	38,326.36
US TREASURY N/B / DEUTSCHE															
921683	9/29/17	1/2/18	912796RK7	A-1+	P-1	F1+	15,000,000.00		1.0260	14,959,387.50	0.00	26,932.50	14,959,387.50	14,984,978.10	25,590.60
US TREASURY N/B / BNY Mellon Capital Market															
928971	11/15/17	1/2/18	912796RK7	A-1+	P-1	F1+	15,000,000.00		1.1400	14,977,200.00	0.00	7,600.00	14,977,200.00	14,984,978.10	7,778.10
Subtotal for CASH MANAGEMENT BILL:							**50,000,000.00**	**0.0000**	**1.0538**	**49,878,231.94**	**0.00**	**74,932.50**	**49,878,231.94**	**49,949,927.00**	**71,695.06**
TREASURY BILL															
US TREASURY N/B / BNY Mellon Capital Market															
922592	10/5/17	1/4/18	912796LC1	AA+	Aaa	AAA	15,000,000.00		1.0450	14,960,377.08	0.00	24,818.75	14,960,377.08	14,984,095.05	23,717.97
US TREASURY N/B / BARCLAYS CAPITAL															
928172	11/9/17	1/4/18	912796LC1	AA+	Aaa	AAA	25,000,000.00		1.0900	24,957,611.11	0.00	16,652.78	24,957,611.11	24,973,491.75	15,880.64
US TREASURY N/B / MORGAN STANLEY															
929307	11/16/17	1/4/18	912796LC1	AA+	Aaa	AAA	10,000,000.00		1.1305	9,984,612.64	0.00	4,710.42	9,984,612.64	9,989,396.70	4,784.06
US TREASURY N/B / MORGAN STANLEY															
930197	11/27/17	1/4/18	912796LC1	AA+	Aaa	AAA	50,000,000.00		1.1050	49,941,680.56	0.00	6,138.89	49,941,680.56	49,946,983.50	5,302.94
US TREASURY N/B / BARCLAYS CAPITAL															
928376	11/10/17	1/11/18	912796ML0	AA+	Aaa	AAA	15,000,000.00		1.1150	14,971,195.83	0.00	9,756.25	14,971,195.83	14,980,575.00	9,379.17
US TREASURY N/B / BNY Mellon Capital Market															
928532	11/13/17	1/11/18	912796ML0	AA+	Aaa	AAA	5,000,000.00		1.1105	4,990,900.07	0.00	2,776.25	4,990,900.07	4,993,525.00	2,624.93
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
928533	11/13/17	1/25/18	912796NP0	AA+	Aaa	AAA	5,000,000.00		1.1560	4,988,279.44	0.00	2,890.00	4,988,279.44	4,991,259.70	2,980.26

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
County Money Mkt Fnd															
U. S. TREASURIES															
Subtotal for TREASURY BILL:							**125,000,000.00**	**0.0000**	**1.1003**	**124,794,656.73**	**0.00**	**67,743.34**	**124,794,656.73**	**124,859,326.70**	**64,669.97**
TREASURY BOND															
US TREASURY N/B / BARCLAYS CAPITAL															
922345	10/4/17	1/31/18	912828P20	AA+	Aaa	AAA	25,000,000.00	0.7500	1.1001	24,971,679.69	13,803.18	29,551.63	24,985,482.87	24,980,957.00	(4,525.87)
Subtotal for TREASURY BOND:							**25,000,000.00**	**0.7500**	**1.1001**	**24,971,679.69**	**13,803.18**	**29,551.63**	**24,985,482.87**	**24,980,957.00**	**(4,525.87)**
Subtotal for U. S. TREASURIES:							**200,000,000.00**	**0.0938**	**1.0887**	**199,644,568.36**	**13,803.18**	**172,227.47**	**199,658,371.54**	**199,790,210.70**	**131,839.16**
Total County Money Mkt Fnd :							**1,460,835,590.16**	**0.1474**	**1.0782**	**1,459,009,292.07**	**(202,893.08)**	**1,625,087.11**	**1,459,923,263.79**	**1,459,897,097.98**	**(26,165.81)**
Net Asset Value (NAV):															**0.999982**
Educational Money Mkt Fnd															
FUNDS															
GOLDMAN SACHS - EDUCATIONAL MMF															
		12/1/17		AAAm	Aaa-mf	NR	189,022.64		0.9600	189,022.64	0.00	0.00	189,022.64	189,022.64	0.00
MORGAN STANLEY GOVT 8302-EDUCATIONAL MMF															
		12/1/17		AAAm	Aaa-mf	NR	306,449.25		0.9790	306,449.25	0.00	0.00	306,449.25	306,449.25	0.00
INVESCO STIC GOVERNMENT & AGENCY															
		12/1/17		AAAm	Aaa-mf	AAAmmf	91,708,426.16		0.9920	91,708,426.16	0.00	0.00	91,708,426.16	91,708,426.16	0.00
Subtotal for FUNDS:							**92,203,898.05**		**0.9919**	**92,203,898.05**	**0.00**	**0.00**	**92,203,898.05**	**92,203,898.05**	**0.00**
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / JP MORGAN CHASE & CO															
922833	10/6/17	12/1/17	313385PY6	A-1+	P-1	NR	2,000,000.00		1.0250	1,996,811.11	0.00	3,188.89	2,000,000.00	2,000,000.00	0.00
FHLB DISC CORP / FTN FINANCIAL															
927851	11/8/17	12/6/17	313385QD1	A-1+	P-1	NR	15,000,000.00		1.0350	14,987,925.00	0.00	9,918.75	14,997,843.75	14,997,585.00	(258.75)
FHLB DISC CORP / CASTLE OAK SECURITIES															
927740	11/7/17	12/11/17	313385QJ8	A-1+	P-1	NR	10,000,000.00		1.0200	9,990,366.67	0.00	6,800.00	9,997,166.67	9,996,780.00	(386.67)
FHLB DISC CORP / DEUTSCHE															
926093	10/27/17	12/15/17	313385QN9	A-1+	P-1	NR	20,000,000.00		1.0300	19,971,961.11	0.00	20,027.78	19,991,988.89	19,990,980.00	(1,008.89)
FHLB DISC CORP / FTN FINANCIAL															
925829	10/26/17	12/20/17	313385QT6	A-1+	P-1	NR	9,155,000.00		1.0440	9,140,397.78	0.00	9,557.82	9,149,955.60	9,149,397.14	(558.46)
FHLB DISC CORP / Mizuho Securities USA Inc															
925127	10/23/17	12/26/17	313385QZ2	A-1+	P-1	NR	10,000,000.00		1.0600	9,981,155.56	0.00	11,483.33	9,992,638.89	9,991,900.00	(738.89)
FHLB DISC CORP / CASTLE OAK SECURITIES															

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Educational Money Mkt Fnd															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
878360	12/30/16	12/28/17	313385RB4	A-1+	P-1	NR	2,000,000.00		0.9500	1,980,841.67	0.00	17,733.33	1,998,575.00	1,998,260.00	(315.00)
FED FARM CR BK / FTN FINANCIAL															
920343	9/21/17	12/28/17	313313RB6	A-1+	P-1	F1+	10,000,000.00		1.0350	9,971,825.00	0.00	20,412.50	9,992,237.50	9,991,300.00	(937.50)
FED FARM CR BK / DAIWA CAPITAL MARKETS															
920344	9/21/17	12/28/17	313313RB6	A-1+	P-1	F1+	10,000,000.00		1.0450	9,971,552.78	0.00	20,609.72	9,992,162.50	9,991,300.00	(862.50)
FHLB DISC CORP / FTN FINANCIAL															
921227	9/27/17	1/2/18	313385RG3	A-1+	P-1	NR	25,000,000.00		1.0500	24,929,270.83	0.00	47,395.84	24,976,666.67	24,972,250.00	(4,416.67)
FNMA DISCOUNT / JP MORGAN CHASE & CO															
926094	10/27/17	1/2/18	313589RG0	A-1+	P-1	F1+	25,000,000.00		1.0500	24,951,145.83	0.00	25,520.84	24,976,666.67	24,972,250.00	(4,416.67)
FNMA DISCOUNT / BARCLAYS CAPITAL															
926091	10/27/17	1/3/18	313589RH8	A-1+	P-1	F1+	15,000,000.00		1.0500	14,970,250.00	0.00	15,312.50	14,985,562.50	14,982,750.00	(2,812.50)
FHLB DISC CORP / FTN FINANCIAL															
928383	11/10/17	1/5/18	313385RK4	A-1+	P-1	NR	14,000,000.00		1.1400	13,975,173.33	0.00	9,310.00	13,984,483.33	13,983,060.00	(1,423.33)
FNMA DISCOUNT / Mizuho Securities USA Inc															
926098	10/27/17	1/8/18	313589RN5	A-1+	P-1	F1+	20,000,000.00		1.0600	19,957,011.11	0.00	20,611.11	19,977,622.22	19,973,600.00	(4,022.22)
FNMA DISCOUNT / FTN FINANCIAL															
926293	10/30/17	1/8/18	313589RN5	A-1+	P-1	F1+	20,000,000.00		1.0700	19,958,388.89	0.00	19,022.22	19,977,411.11	19,973,600.00	(3,811.11)
FNMA DISCOUNT / DAIWA CAPITAL MARKETS															
930575	11/28/17	1/8/18	313589RN5	A-1+	P-1	F1+	35,000,000.00		1.1500	34,954,159.72	0.00	3,354.17	34,957,513.89	34,953,800.00	(3,713.89)
FNMA DISCOUNT / BARCLAYS CAPITAL															
930576	11/28/17	1/10/18	313589RQ8	A-1+	P-1	F1+	50,000,000.00		1.1500	49,931,319.44	0.00	4,791.67	49,936,111.11	49,930,500.00	(5,611.11)
FHLB DISC CORP / CITIGROUP GLOBAL MARKETS															
926096	10/27/17	1/12/18	313385RS7	A-1+	P-1	NR	20,000,000.00		1.1000	19,952,944.44	0.00	21,388.89	19,974,333.33	19,970,800.00	(3,533.33)
FHLB DISC CORP / FTN FINANCIAL															
927435	11/6/17	1/12/18	313385RS7	A-1+	P-1	NR	10,000,000.00		1.0900	9,979,713.89	0.00	7,569.44	9,987,283.33	9,985,400.00	(1,883.33)
FHLB DISC CORP / UBS															
930803	11/29/17	1/18/18	313385RY4	A-1+	P-1	NR	15,000,000.00		1.2250	14,974,479.17	0.00	1,020.83	14,975,500.00	14,974,995.00	(505.00)
FHLB DISC CORP / FTN FINANCIAL															
931138	11/30/17	1/18/18	313385RY4	A-1+	P-1	NR	15,000,000.00		1.2250	14,974,989.58	0.00	510.42	14,975,500.00	14,974,995.00	(505.00)
FHLB DISC CORP / BNY Mellon Capital Market															
926795	11/1/17	1/22/18	313385SC1	A-1+	P-1	NR	10,000,000.00		1.1250	9,974,375.00	0.00	9,375.00	9,983,750.00	9,983,200.00	(550.00)
FED FARM CR BK / FTN FINANCIAL															
891959	3/30/17	1/24/18	313313SE9	A-1+	P-1	F1+	10,000,000.00		1.0400	9,913,333.33	0.00	71,066.67	9,984,400.00	9,981,300.00	(3,100.00)

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Educational Money Mkt Fnd															
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / FTN FINANCIAL															
930805	11/29/17	1/24/18	313385SE7	A-1+	P-1	NR	50,000,000.00		1.2500	49,902,777.78	0.00	3,472.22	49,906,250.00	49,906,250.00	0.00
FED FARM CR BK / FTN FINANCIAL															
891623	3/28/17	1/26/18	313313SG4	A-1+	P-1	F1+	10,000,000.00		1.0300	9,913,022.22	0.00	70,955.56	9,983,977.78	9,980,560.00	(3,417.78)
FHLB DISC CORP / Mizuho Securities USA Inc															
930572	11/28/17	1/31/18	313385SM9	A-1+	P-1	NR	10,170,000.00		1.2500	10,147,400.00	0.00	1,059.38	10,148,459.38	10,148,459.94	0.56
FHLB DISC CORP / MORGAN STANLEY															
927850	11/8/17	2/7/18	313385SU1	A-1+	P-1	NR	15,000,000.00		1.2150	14,953,931.25	0.00	11,643.75	14,965,575.00	14,963,160.00	(2,415.00)
FHLB DISC CORP / FTN FINANCIAL															
928382	11/10/17	2/9/18	313385SW7	A-1+	P-1	NR	15,000,000.00		1.2340	14,953,210.83	0.00	10,797.50	14,964,008.33	14,962,080.00	(1,928.33)
FED FARM CR BK / FTN FINANCIAL															
895149	4/18/17	2/27/18	313313TQ1	A-1+	P-1	F1+	15,000,000.00		1.0600	14,860,875.00	0.00	100,258.33	14,961,133.33	14,952,300.00	(8,833.33)
FHLB DISC CORP / FTN FINANCIAL															
930802	11/29/17	2/28/18	313385TR7	A-1+	P-1	NR	15,000,000.00		1.2890	14,951,125.42	0.00	1,074.17	14,952,199.59	14,951,790.00	(409.59)
FED FARM CR BK / BNY Mellon Capital Market															
895157	4/18/17	3/7/18	313313TY4	A-1+	P-1	F1+	10,000,000.00		1.0700	9,903,997.22	0.00	67,469.45	9,971,466.67	9,964,300.00	(7,166.67)
Subtotal for DISCOUNT NOTES:							**512,325,000.00**	**0.0000**	**1.1229**	**510,975,730.96**	**0.00**	**642,712.08**	**511,618,443.04**	**511,548,902.08**	**(69,540.96)**
GOVT AGENCY-FIX-30/360															
FANNIE MAE / FTN FINANCIAL															
917809	9/6/17	12/26/17	3136G14Z9	AA+	Aaa	AAA	6,450,000.00	0.8500	1.0801	6,445,252.80	3,668.29	12,944.79	6,448,921.09	6,450,645.00	1,723.91
FREDDIE MAC / FTN															
884572	2/9/17	1/12/18	3137EADN6	AA+	Aaa	AAA	5,000,000.00	0.7500	0.8587	4,995,000.00	4,384.38	14,479.17	4,999,384.38	4,996,200.00	(3,184.38)
FED FARM CR BK / FTN FINANCIAL															
903562	6/12/17	1/12/18	31331J7G2	AA+	Aaa	AAA	4,000,000.00	3.1500	1.1736	4,045,800.00	(36,858.10)	48,650.00	4,008,941.90	4,007,640.00	(1,301.90)
FREDDIE MAC / FTN FINANCIAL															
916924	8/30/17	1/12/18	3137EADN6	AA+	Aaa	AAA	200,000.00	0.7500	1.1101	199,717.80	194.55	379.17	199,912.35	199,848.00	(64.35)
FED FARM CR BK / FTN FINANCIAL															
919155	9/14/17	2/12/18	3133EFZR1	AA+	Aaa	AAA	2,000,000.00	0.8000	1.1402	1,997,020.00	1,550.41	3,422.22	1,998,570.41	1,997,840.00	(730.41)
FANNIE MAE / FTN FINANCIAL															
882529	1/27/17	2/27/18	3136G1DG1	AA+	Aaa	AAA	5,000,000.00	1.0500	0.9169	5,007,150.00	(5,573.33)	13,708.33	5,001,576.67	5,002,750.00	1,173.33
FREDDIE MAC / FTN FINANCIAL															
897526	5/2/17	3/7/18	3137EADP1	AA+	Aaa	AAA	2,121,000.00	0.8750	1.1375	2,116,312.59	3,212.03	4,330.38	2,119,524.62	2,118,369.96	(1,154.66)
FANNIE MAE / FTN FINANCIAL															

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Educational Money Mkt Fnd															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
886631	2/24/17	3/13/18	3136G1G52	AA+	Aaa	AAA	2,000,000.00	1.2500	0.9500	2,006,268.00	(4,581.10)	5,416.67	2,001,686.90	1,999,520.00	(2,166.90)
FED FARM CR BK / FTN FINANCIAL															
895675	4/20/17	4/2/18	3133EEWH9	AA+	Aaa	AAA	2,500,000.00	1.0000	1.1234	2,497,090.00	1,880.44	4,097.22	2,498,970.44	2,496,900.00	(2,070.44)
FED HM LN BK BD / FTN FINANCIAL															
893070	4/5/17	4/3/18	3130AB3S3	AA+	Aaa	NR	10,000,000.00	1.1250	1.1074	10,001,730.00	(1,140.45)	18,125.00	10,000,589.55	9,993,300.00	(7,289.55)
Subtotal for GOVT AGENCY-FIX-30/360:							**39,271,000.00**	**1.1952**	**1.0500**	**39,311,341.19**	**(33,262.88)**	**125,552.95**	**39,278,078.31**	**39,263,012.96**	**(15,065.35)**
GOV'T AGY - CALLABLE															
FANNIE MAE / FTN FINANCIAL															
899219	5/12/17	5/25/18	3135G0XK4	AA+	Aaa	AAA	2,000,000.00	1.0500	1.2576	1,995,738.00	4,262.00	350.00	2,000,000.00	1,996,800.00	(3,200.00)
Subtotal for GOV'T AGY - CALLABLE:							**2,000,000.00**	**1.0500**	**1.2576**	**1,995,738.00**	**4,262.00**	**350.00**	**2,000,000.00**	**1,996,800.00**	**(3,200.00)**
Subtotal for GOVERNMENT AGENCY:							**553,596,000.00**	**0.0886**	**1.1182**	**552,282,810.15**	**(29,000.88)**	**768,615.03**	**552,896,521.35**	**552,808,715.04**	**(87,806.31)**
MEDIUM-TERM NOTES															
MEDIUM-TERM NOTE															
BERKSHIRE HATHAWAY INC / GREAT PACIFIC SECURITIES															
883649	2/6/17	2/9/18	084670BH0	AA	Aa2	A+	1,043,000.00	1.5500	1.3235	1,045,358.12	(1,916.38)	5,029.58	1,043,441.74	1,043,166.88	(274.86)
BERKSHIRE HATHAWAY INC / JP MORGAN CHASE & CO															
887113	2/28/17	2/9/18	084670BH0	AA	Aa2	A+	3,056,000.00	1.5500	1.2844	3,063,609.44	(6,092.02)	14,736.71	3,057,517.42	3,056,488.96	(1,028.46)
WAL-MART STORES INC / BNY Mellon Capital Market															
882108	1/25/17	2/15/18	931142CJ0	AA	Aa2	AA	4,500,000.00	5.8000	1.2498	4,714,011.00	(172,335.17)	76,850.00	4,541,675.83	4,536,360.00	(5,315.83)
WAL-MART STORES INC / JP MORGAN CHASE & CO															
886849	2/27/17	2/15/18	931142CJ0	AA	Aa2	AA	2,404,000.00	5.8000	1.2165	2,509,559.64	(83,113.05)	41,054.98	2,426,446.59	2,423,424.32	(3,022.27)
WAL-MART STORES INC / GREAT PACIFIC SECURITIES															
889403	3/14/17	2/15/18	931142CJ0	AA	Aa2	AA	1,247,000.00	5.8000	1.2527	1,298,662.41	(40,112.51)	21,295.99	1,258,549.90	1,257,075.76	(1,474.14)
APPLE INC. / GREAT PACIFIC SECURITIES															
892636	4/3/17	2/23/18	037833BN9	AA+	Aa1	NR	2,590,000.00	1.3000	1.2094	2,592,058.66	(1,531.13)	9,165.72	2,590,527.53	2,589,870.50	(657.03)
WAL-MART STORES INC / BNY Mellon Capital Market															
890706	3/22/17	4/11/18	931142DF7	AA	Aa2	AA	3,500,000.00	1.1250	1.3310	3,492,482.00	4,939.27	5,468.75	3,497,421.27	3,496,115.00	(1,306.27)
MICROSOFT CORP / BNY Mellon Capital Market															
896149	4/24/17	5/1/18	594918AS3	AAA	Aaa	AA+	4,178,000.00	1.0000	1.2196	4,168,729.02	5,481.75	3,481.67	4,174,210.77	4,173,320.64	(890.13)
MICROSOFT CORP / DAIWA CAPITAL MARKETS															
907008	6/29/17	5/1/18	594918AS3	AAA	Aaa	AA+	10,000,000.00	1.0000	1.3448	9,971,300.00	14,445.03	8,333.33	9,985,745.03	9,988,800.00	3,054.97
MICROSOFT CORP / GREAT PACIFIC SECURITIES															

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Educational Money Mkt Fnd															
MEDIUM-TERM NOTES															
MEDIUM-TERM NOTE															
921681	9/29/17	5/1/18	594918AS3	AAA	Aaa	AA+	2,050,000.00	1.0000	1.3317	2,046,019.68	1,164.06	1,708.33	2,047,183.74	2,047,704.00	520.26
APPLE INC. / BNY Mellon Capital Market															
893666	4/7/17	5/3/18	037833AJ9	AA+	Aa1	NR	3,695,000.00	1.0000	1.2617	3,684,727.90	6,227.13	2,873.89	3,690,955.03	3,686,907.95	(4,047.08)
APPLE INC. / UBS FINANCIAL SERVICES															
893859	4/10/17	5/3/18	037833AJ9	AA+	Aa1	NR	5,000,000.00	1.0000	1.2618	4,986,200.00	8,323.24	3,888.89	4,994,523.24	4,989,050.00	(5,473.24)
APPLE INC. / JP MORGAN CHASE & CO															
900835	5/24/17	5/3/18	037833AJ9	AA+	Aa1	NR	5,000,000.00	1.0000	1.2957	4,986,200.00	7,612.39	3,888.89	4,993,812.39	4,989,050.00	(4,762.39)
APPLE INC. / JP MORGAN CHASE & CO															
904584	6/16/17	5/3/18	037833AJ9	AA+	Aa1	NR	6,000,000.00	1.0000	1.3332	5,982,540.00	9,088.01	4,666.67	5,991,628.01	5,986,860.00	(4,768.01)
APPLE INC. / GREAT PACIFIC SECURITIES															
907007	6/29/17	5/3/18	037833AJ9	AA+	Aa1	NR	5,487,000.00	1.0000	1.3343	5,471,627.46	7,686.27	4,267.67	5,479,313.73	5,474,983.47	(4,330.26)
APPLE INC. / MORGAN STANLEY															
907917	7/5/17	5/3/18	037833AJ9	AA+	Aa1	NR	3,000,000.00	1.0000	1.3958	2,990,250.00	4,776.85	2,333.33	2,995,026.85	2,993,430.00	(1,596.85)
BERKSHIRE HATHAWAY INC / BNY Mellon Capital Market															
901302	5/26/17	5/15/18	084664BE0	AA	Aa2	A+	3,975,000.00	5.4000	1.3651	4,128,919.95	(81,590.80)	9,540.00	4,047,329.15	4,038,361.50	(8,967.65)
JOHNSON & JOHNSON / GREAT PACIFIC SECURITIES															
909906	7/19/17	7/15/18	478160AU8	AAA	Aaa	AAA	2,500,000.00	5.1500	1.3784	2,592,289.08	(34,219.55)	47,208.33	2,558,069.53	2,554,325.00	(3,744.53)
JOHNSON & JOHNSON / GREAT PACIFIC SECURITIES															
918492	9/11/17	7/15/18	478160AU8	AAA	Aaa	AAA	2,000,000.00	5.1500	1.3647	2,063,311.04	(16,660.80)	22,888.89	2,046,650.24	2,043,460.00	(3,190.24)
BERKSHIRE HATHAWAY INC / GREAT PACIFIC SECURITIES															
927437	11/6/17	8/15/18	084664BY6	AA	Aa2	A+	3,825,000.00	2.0000	1.4828	3,840,152.62	(1,357.76)	5,312.50	3,838,794.86	3,840,147.00	1,352.14
Subtotal for MEDIUM-TERM NOTE:							**75,050,000.00**	**2.1004**	**1.3153**	**75,628,008.02**	**(369,185.17)**	**293,994.12**	**75,258,822.85**	**75,208,900.98**	**(49,921.87)**
MEDIUM-TERM NOTE FLOATER															
BERKSHIRE HATHAWAY INC / GREAT PACIFIC SECURITIES															
883421	2/2/17	1/12/18	084664CD1	AA	Aa2	A+	1,058,000.00	1.6567	0.9915	1,061,248.04	(2,851.48)	2,434.39	1,058,396.56	1,058,391.46	(5.10)
BERKSHIRE HATHAWAY INC / BNY Mellon Capital Market															
930808	11/29/17	1/12/18	084664CD1	AA	Aa2	A+	6,065,000.00	1.6567	1.3006	6,067,614.02	(118.82)	558.21	6,067,495.20	6,067,244.05	(251.15)
Subtotal for MEDIUM-TERM NOTE FLOATER:							**7,123,000.00**	**1.6567**	**1.2547**	**7,128,862.06**	**(2,970.30)**	**2,992.60**	**7,125,891.76**	**7,125,635.51**	**(256.25)**
MEDIUM-TERM NOTE STEP UP															
WAL-MART STORES INC / GREAT PACIFIC SECURITIES															
906490	6/27/17	6/1/18	931142BB8	AA	Aa2	AA	17,000,000.00	5.4980	1.2608	17,659,788.02	(304,213.64)	399,826.78	17,355,574.38	17,394,060.00	38,485.62

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Educational Money Mkt Fnd															
MEDIUM-TERM NOTES															
Subtotal for MEDIUM-TERM NOTE STEP UP:							**17,000,000.00**	**5.4980**	**1.2608**	**17,659,788.02**	**(304,213.64)**	**399,826.78**	**17,355,574.38**	**17,394,060.00**	**38,485.62**
Subtotal for MEDIUM-TERM NOTES:							**99,173,000.00**	**2.6509**	**1.3016**	**100,416,658.10**	**(676,369.11)**	**696,813.50**	**99,740,288.99**	**99,728,596.49**	**(11,692.50)**
U. S. TREASURIES															
CASH MANAGEMENT BILL															
US TREASURY N/B / TD SECURITIES															
926796	11/1/17	12/8/17	912796RX9	A-1+	P-1	F1+	10,000,000.00		1.0250	9,989,465.28	0.00	8,541.66	9,989,465.28	9,997,822.20	8,356.92
US TREASURY N/B / BARCLAYS CAPITAL															
926797	11/1/17	12/8/17	912796RX9	A-1+	P-1	F1+	25,000,000.00		1.0225	24,973,727.43	0.00	21,302.08	24,973,727.43	24,994,555.50	20,828.07
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
927742	11/7/17	12/8/17	912796RX9	A-1+	P-1	F1+	50,000,000.00		1.0205	49,956,061.81	0.00	34,016.66	49,956,061.81	49,989,111.00	33,049.19
US TREASURY N/B / MORGAN STANLEY															
930198	11/27/17	12/8/17	912796RX9	A-1+	P-1	F1+	15,000,000.00		1.0265	14,995,295.21	0.00	1,710.83	14,995,295.21	14,996,733.30	1,438.09
US TREASURY N/B / BARCLAYS CAPITAL															
921682	9/29/17	1/2/18	912796RK7	A-1+	P-1	F1+	15,000,000.00		1.0250	14,959,427.08	0.00	26,906.25	14,959,427.08	14,984,978.10	25,551.02
US TREASURY N/B / JEFFERIES & COMPANY															
927741	11/7/17	1/2/18	912796RK7	A-1+	P-1	F1+	40,000,000.00		1.0625	39,933,888.89	0.00	28,333.33	39,933,888.89	39,959,941.60	26,052.71
Subtotal for CASH MANAGEMENT BILL:							**155,000,000.00**	**0.0000**	**1.0330**	**154,807,865.70**	**0.00**	**120,810.81**	**154,807,865.70**	**154,923,141.70**	**115,276.00**
TREASURY BILL															
US TREASURY N/B / BARCLAYS CAPITAL															
927738	11/7/17	12/7/17	912796LB3	AA+	Aaa	AAA	25,000,000.00		1.0150	24,978,854.17	0.00	16,916.66	24,978,854.17	24,995,385.00	16,530.83
US TREASURY N/B / BNY Mellon Capital Market															
930195	11/27/17	12/7/17	912796LB3	AA+	Aaa	AAA	50,000,000.00		1.0100	49,985,972.22	0.00	5,611.11	49,985,972.22	49,990,770.00	4,797.78
US TREASURY N/B / BNY Mellon Capital Market															
928711	11/14/17	12/21/17	912796MH9	AA+	Aaa	AAA	10,000,000.00		1.0725	9,988,977.08	0.00	5,064.58	9,988,977.08	9,993,864.10	4,887.02
US TREASURY N/B / BNY Mellon Capital Market															
930574	11/28/17	12/21/17	912796MH9	AA+	Aaa	AAA	50,000,000.00		1.0950	49,965,020.83	0.00	4,562.50	49,965,020.83	49,969,320.50	4,299.67
US TREASURY N/B / MORGAN STANLEY															
922593	10/5/17	1/4/18	912796LC1	AA+	Aaa	AAA	15,000,000.00		1.0450	14,960,377.08	0.00	24,818.75	14,960,377.08	14,984,095.05	23,717.97
US TREASURY N/B / BARCLAYS CAPITAL															
927739	11/7/17	1/11/18	912796ML0	AA+	Aaa	AAA	15,000,000.00		1.1100	14,969,937.50	0.00	11,100.00	14,969,937.50	14,980,575.00	10,637.50
US TREASURY N/B / DEUTSCHE															
928534	11/13/17	1/18/18	912796NN5	AA+	Aaa	AAA	5,000,000.00		1.1390	4,989,559.17	0.00	2,847.50	4,989,559.17	4,992,437.35	2,878.18
US TREASURY N/B / BANK OF AMERICA															

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Educational Money Mkt Fnd															
U. S. TREASURIES															
TREASURY BILL															
930573	11/28/17	1/25/18	912796NP0	AA+	Aaa	AAA	35,000,000.00		1.1470	34,935,321.94	0.00	3,345.42	34,935,321.94	34,938,817.90	3,495.96
Subtotal for TREASURY BILL:							**205,000,000.00**	**0.0000**	**1.0708**	**204,774,019.99**	**0.00**	**74,266.52**	**204,774,019.99**	**204,845,264.90**	**71,244.91**
TREASURY BOND															
US TREASURY N/B / DAIWA CAPITAL MARKETS															
930806	11/29/17	1/31/18	912828P20	AA+	Aaa	AAA	50,000,000.00	0.7500	1.2271	49,958,984.38	1,302.08	2,038.04	49,960,286.46	49,961,914.00	1,627.54
Subtotal for TREASURY BOND:							**50,000,000.00**	**0.7500**	**1.2271**	**49,958,984.38**	**1,302.08**	**2,038.04**	**49,960,286.46**	**49,961,914.00**	**1,627.54**
Subtotal for U. S. TREASURIES:							**410,000,000.00**	**0.0915**	**1.0756**	**409,540,870.07**	**1,302.08**	**197,115.37**	**409,542,172.15**	**409,730,320.60**	**188,148.45**
Total Educational Money Mkt Fnd :							**1,154,972,898.05**	**0.3026**	**1.1087**	**1,154,444,236.37**	**(704,067.91)**	**1,662,543.90**	**1,154,382,880.54**	**1,154,471,530.18**	**88,649.64**
Net Asset Value (NAV):															**1.000077**
Extended Fund															
FUNDS															
LAIF - EXTENDED FUND															
		12/1/17				NR	39,101,196.70		1.1720	39,101,196.70	0.00	0.00	39,101,196.70	39,101,196.70	0.00
Subtotal for FUNDS:							**39,101,196.70**		**1.1720**	**39,101,196.70**	**0.00**	**0.00**	**39,101,196.70**	**39,101,196.70**	**0.00**
CERTIFICATES OF DEPOSIT															
YANKEE CD-30/360															
ROYAL BANK OF CANADA NY / RBC															
794626	7/30/15	7/30/18	78009NVR4	AA-	Aa3	AA	38,000,000.00	1.6930	1.6930	38,000,000.00	0.00	216,233.72	38,000,000.00	38,067,222.00	67,222.00
ROYAL BANK OF CANADA NY / RBC															
794627	7/30/15	7/30/18	78009NVR4	AA-	Aa3	AA	50,000,000.00	1.6930	1.6930	50,000,000.00	0.00	284,518.06	50,000,000.00	50,088,450.00	88,450.00
ROYAL BANK OF CANADA NY / RBC															
925851	3/31/16	3/29/19	78009NB21	AA-	Aa3	AA	40,000,000.00	1.7190	1.7190	40,000,000.00	0.00	118,420.00	40,000,000.00	39,905,720.00	(94,280.00)
Subtotal for YANKEE CD-30/360:							**128,000,000.00**	**1.7011**	**1.7011**	**128,000,000.00**	**0.00**	**619,171.78**	**128,000,000.00**	**128,061,392.00**	**61,392.00**
YANKEE CD-ACT/360															
TORONTO DOMINION BANK NY /															
918487	9/10/15	9/10/18	89113EZG4				50,000,000.00	1.7500	1.7500	50,000,000.00	0.00	199,305.56	50,000,000.00	50,061,650.00	61,650.00
TORONTO DOMINION BANK NY /															
918488	9/10/15	9/10/18	89113EZG4				21,000,000.00	1.7500	1.7500	21,000,000.00	0.00	83,708.33	21,000,000.00	21,025,893.00	25,893.00
Subtotal for YANKEE CD-ACT/360:							**71,000,000.00**	**1.7500**	**1.7500**	**71,000,000.00**	**0.00**	**283,013.89**	**71,000,000.00**	**71,087,543.00**	**87,543.00**
Subtotal for CERTIFICATES OF DEPOSIT:							**199,000,000.00**	**1.7186**	**1.7186**	**199,000,000.00**	**0.00**	**902,185.67**	**199,000,000.00**	**199,148,935.00**	**148,935.00**

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Extended Fund															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FREDDIE MAC / TD SECURITIES															
817637	12/11/15	12/15/17	3137EADX4	AA+	Aaa	AAA	49,000,000.00	1.0000	1.0519	48,949,530.00	49,494.06	225,944.44	48,999,024.06	48,998,040.00	(984.06)
FREDDIE MAC / DAIWA CAPITAL MARKETS															
782676	5/26/15	12/19/17	3134G6Z55	AA+	Aaa	AAA	50,000,000.00	0.9400	0.9400	50,000,000.00	0.00	211,500.00	50,000,000.00	49,994,500.00	(5,500.00)
FREDDIE MAC / DAIWA CAPITAL MARKETS															
782971	5/27/15	12/19/17	3134G6Z55	AA+	Aaa	AAA	50,000,000.00	0.9400	0.9353	50,006,000.00	(5,882.86)	211,500.00	50,000,117.14	49,994,500.00	(5,617.14)
FED HM LN BK BD / TD SECURITIES															
814438	11/20/15	12/19/17	3130A6SW8	AA+	Aaa	NR	30,000,000.00	1.0000	1.0001	30,000,000.00	0.00	135,000.00	30,000,000.00	29,998,500.00	(1,500.00)
FED HM LN BK BD / TD SECURITIES															
814439	11/20/15	12/19/17	3130A6SW8	AA+	Aaa	NR	50,000,000.00	1.0000	1.0001	50,000,000.00	0.00	225,000.00	50,000,000.00	49,997,500.00	(2,500.00)
FED HM LN BK BD / BARCLAYS CAPITAL															
814440	11/20/15	12/19/17	3130A6SW8	AA+	Aaa	NR	10,000,000.00	1.0000	0.9821	10,003,700.00	(3,611.08)	45,000.00	10,000,088.92	9,999,500.00	(588.92)
FANNIE MAE / MORGAN STANLEY															
782268	5/22/15	12/20/17	3135G0RT2	AA+	Aaa	AAA	50,000,000.00	0.8750	0.8982	49,970,500.00	28,896.01	195,659.72	49,999,396.01	49,991,500.00	(7,896.01)
FREDDIE MAC / DAIWA CAPITAL MARKETS															
814435	11/20/15	1/12/18	3137EADN6	AA+	Aaa	AAA	20,000,000.00	0.7500	0.9804	19,902,400.00	92,416.58	57,916.67	19,994,816.58	19,984,800.00	(10,016.58)
FREDDIE MAC / BNP PARIBAS															
814436	11/20/15	1/12/18	3137EADN6	AA+	Aaa	AAA	19,000,000.00	0.7500	0.9904	18,903,290.00	91,573.85	55,020.83	18,994,863.85	18,985,560.00	(9,303.85)
FED FARM CR BK / DAIWA CAPITAL MARKETS															
817902	12/14/15	3/14/18	3133EFSG3	AA+	Aaa	AAA	24,600,000.00	1.1000	1.1002	24,600,000.00	0.00	57,878.33	24,600,000.00	24,588,684.00	(11,316.00)
FED HM LN BK BD / BARCLAYS CAPITAL															
828098	2/18/16	3/19/18	3130A7CX1	AA+	Aaa	NR	25,000,000.00	0.8750	0.8901	24,992,250.00	6,635.49	43,750.00	24,998,885.49	24,964,000.00	(34,885.49)
FED HM LN BK BD / BARCLAYS CAPITAL															
828099	2/18/16	3/19/18	3130A7CX1	AA+	Aaa	NR	50,000,000.00	0.8750	0.8901	49,984,500.00	13,270.97	87,500.00	49,997,770.97	49,928,000.00	(69,770.97)
FED FARM CR BK / BANK OF AMERICA															
836752	4/12/16	4/18/18	3133EF3B1	AA+	Aaa	AAA	50,000,000.00	0.7500	0.8181	49,932,000.00	55,168.04	44,791.67	49,987,168.04	49,873,000.00	(114,168.04)
FED FARM CR BK / BANK OF AMERICA															
836753	4/12/16	4/18/18	3133EF3B1	AA+	Aaa	AAA	50,000,000.00	0.7500	0.8181	49,932,000.00	55,168.04	44,791.67	49,987,168.04	49,873,000.00	(114,168.04)
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
804836	9/28/15	4/25/18	3130A4GJ5	AA+	Aaa	NR	18,450,000.00	1.1250	0.9299	18,541,327.50	(77,140.70)	20,756.25	18,464,186.80	18,425,646.00	(38,540.80)
FED FARM CR BK / DAIWA CAPITAL MARKETS															
790495	7/8/15	6/1/18	3133EEP95	AA+	Aaa	AAA	19,000,000.00	1.1000	1.0093	19,049,020.00	(40,560.17)	0.00	19,008,459.83	18,951,930.00	(56,529.83)
FED FARM CR BK / DAIWA CAPITAL MARKETS															

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Extended Fund															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
803285	9/18/15	6/1/18	3133EEP95	AA+	Aaa	AAA	20,000,000.00	1.1000	1.1058	19,996,840.00	2,575.42	0.00	19,999,415.42	19,949,400.00	(50,015.42)
FED HM LN BK BD / CASTLE OAK SECURITIES															
781217	5/15/15	6/8/18	313379DT3	AA+	Aaa	NR	6,750,000.00	1.2500	1.0800	6,784,472.25	(28,627.91)	40,546.88	6,755,844.34	6,741,427.50	(14,416.84)
FED HM LN BK BD / DAIWA CAPITAL MARKETS															
789023	6/30/15	6/8/18	313379DT3	AA+	Aaa	NR	21,000,000.00	1.2500	1.0880	21,098,070.00	(80,736.27)	126,145.83	21,017,333.73	20,973,330.00	(44,003.73)
FREDDIE MAC / CITIGROUP GLOBAL MARKETS															
804841	9/28/15	6/13/18	3137EABP3	AA+	Aaa	AAA	32,000,000.00	4.8750	1.0023	35,302,560.00	(2,652,209.72)	728,000.00	32,650,350.28	32,574,400.00	(75,950.28)
FED FARM CR BK / RBC															
789024	6/30/15	6/25/18	3133EE2F6	AA+	Aaa	AAA	36,000,000.00	1.2200	1.0930	36,133,920.00	(108,506.34)	190,320.00	36,025,413.66	35,978,400.00	(47,013.66)
FED FARM CR BK / DAIWA CAPITAL MARKETS															
803286	9/18/15	6/25/18	3133EE2F6	AA+	Aaa	AAA	4,800,000.00	1.2200	1.1003	4,815,609.60	(12,415.66)	25,376.00	4,803,193.94	4,797,120.00	(6,073.94)
FED HM LN BK BD / BARCLAYS CAPITAL															
850035	6/30/16	6/29/18	3130A8NC3	AA+	Aaa	NR	34,000,000.00	0.7200	0.7200	34,000,000.00	0.00	103,360.00	34,000,000.00	33,854,480.00	(145,520.00)
FED HM LN BK BD / JEFFERIES & COMPANY															
850036	6/30/16	6/29/18	3130A8NC3	AA+	Aaa	NR	33,000,000.00	0.7200	0.7200	33,000,000.00	0.00	100,320.00	33,000,000.00	32,858,760.00	(141,240.00)
FED HM LN BK BD / DEUTSCHE															
850037	6/30/16	6/29/18	3130A8NC3	AA+	Aaa	NR	33,000,000.00	0.7200	0.7200	33,000,000.00	0.00	100,320.00	33,000,000.00	32,858,760.00	(141,240.00)
FED HM LN BK BD / MORGAN STANLEY															
860084	9/1/16	6/29/18	3130A9C74	AA+	Aaa	NR	50,000,000.00	0.9150	0.9151	50,000,000.00	0.00	193,166.67	50,000,000.00	49,830,000.00	(170,000.00)
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
858841	8/25/16	7/13/18	3130A97C9	AA+	Aaa	NR	50,000,000.00	0.8250	0.8428	49,983,482.68	11,108.99	158,125.00	49,994,591.67	49,827,500.00	(167,091.67)
FED FARM CR BK / BNP PARIBAS															
797579	8/17/15	8/6/18	3133EE6G0	AA+	Aaa	AAA	11,000,000.00	1.1500	1.1799	10,990,430.00	7,376.69	40,409.72	10,997,806.69	10,970,520.00	(27,286.69)
FED HM LN BK BD / BARCLAYS CAPITAL															
851199	7/8/16	8/7/18	3130A8PK3	AA+	Aaa	NR	25,000,000.00	0.6250	0.7259	24,948,000.00	34,921.23	49,479.17	24,982,921.23	24,838,750.00	(144,171.23)
FED HM LN BK BD / BARCLAYS CAPITAL															
851200	7/8/16	8/7/18	3130A8PK3	AA+	Aaa	NR	50,000,000.00	0.6250	0.7259	49,896,000.00	69,842.46	98,958.33	49,965,842.46	49,677,500.00	(288,342.46)
FED HM LN BK BD / DAIWA CAPITAL MARKETS															
797836	8/18/15	8/14/18	3130A6AL1	AA+	Aaa	NR	23,500,000.00	1.1500	1.1561	23,495,770.00	3,235.40	80,324.31	23,499,005.40	23,430,440.00	(68,565.40)
FED HM LN BK BD / DEUTSCHE															
803288	9/18/15	9/14/18	3130A6AE7	AA+	Aaa	NR	6,500,000.00	1.1250	1.2180	6,482,255.00	13,077.87	15,640.63	6,495,332.87	6,476,145.00	(19,187.87)
FED HM LN BK BD / DEUTSCHE															
803289	9/18/15	9/14/18	3130A6AE7	AA+	Aaa	NR	19,000,000.00	1.1250	1.2044	18,955,730.00	32,626.50	45,718.75	18,988,356.50	18,930,270.00	(58,086.50)

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Issuer / Broker															
UNITED STATES DOLLAR															
Extended Fund															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
858844	8/25/16	9/28/18	3130A97A3	AA+	Aaa	NR	25,000,000.00	0.8750	0.8872	24,993,750.00	3,784.86	38,281.25	24,997,534.86	24,853,250.00	(144,284.86)
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
858845	8/25/16	9/28/18	3130A97A3	AA+	Aaa	NR	50,000,000.00	0.8750	0.8872	49,987,500.00	7,569.72	76,562.50	49,995,069.72	49,706,500.00	(288,569.72)
FED HM LN BK BD / MORGAN STANLEY															
860083	9/1/16	9/28/18	3130A9C82	AA+	Aaa	NR	50,000,000.00	0.9350	0.9351	50,000,000.00	0.00	81,812.50	50,000,000.00	49,728,500.00	(271,500.00)
FREDDIE MAC / JP MORGAN CHASE & CO															
864161	9/28/16	9/28/18	3134GAQN7	AA+	Aaa	AAA	40,000,000.00	0.8750	0.8770	39,998,400.00	940.00	61,250.00	39,999,340.00	39,747,200.00	(252,140.00)
FREDDIE MAC / JP MORGAN CHASE & CO															
864162	9/28/16	9/28/18	3134GAQN7	AA+	Aaa	AAA	50,000,000.00	0.8750	0.8770	49,998,000.00	1,175.00	76,562.50	49,999,175.00	49,684,000.00	(315,175.00)
FREDDIE MAC / JP MORGAN CHASE & CO															
864163	9/28/16	9/28/18	3134GAQN7	AA+	Aaa	AAA	50,000,000.00	0.8750	0.8770	49,998,000.00	1,175.00	76,562.50	49,999,175.00	49,684,000.00	(315,175.00)
FANNIE MAE / BARCLAYS CAPITAL															
800396	9/1/15	10/19/18	3135G0E58	AA+	Aaa	AAA	25,000,000.00	1.1250	1.1779	24,959,500.00	29,082.45	32,812.50	24,988,582.45	24,886,500.00	(102,082.45)
FANNIE MAE / BARCLAYS CAPITAL															
800397	9/1/15	10/19/18	3135G0E58	AA+	Aaa	AAA	50,000,000.00	1.1250	1.1779	49,919,000.00	58,164.89	65,625.00	49,977,164.89	49,773,000.00	(204,164.89)
FANNIE MAE / DAIWA CAPITAL MARKETS															
801102	9/4/15	10/19/18	3135G0E58	AA+	Aaa	AAA	10,000,000.00	1.1250	1.1471	9,993,270.00	4,827.65	13,125.00	9,998,097.65	9,954,600.00	(43,497.65)
FANNIE MAE / DEUTSCHE															
801103	9/4/15	10/19/18	3135G0E58	AA+	Aaa	AAA	10,500,000.00	1.1250	1.1473	10,492,860.00	5,121.76	13,781.25	10,497,981.76	10,452,330.00	(45,651.76)
FREDDIE MAC / JP MORGAN CHASE & CO															
864482	9/30/16	10/30/18	3134GAQP2	AA+	Aaa	AAA	50,000,000.00	0.8750	0.8810	49,993,850.00	3,452.20	74,131.94	49,997,302.20	49,640,500.00	(356,802.20)
FREDDIE MAC / JP MORGAN CHASE & CO															
864483	9/30/16	10/30/18	3134GAQP2	AA+	Aa2	AAA	50,000,000.00	0.8750	0.8810	49,993,850.00	3,452.20	74,131.94	49,997,302.20	49,640,500.00	(356,802.20)
FREDDIE MAC / JP MORGAN CHASE & CO															
864484	9/30/16	10/30/18	3134GAQP2	AA+	Aaa	AAA	30,000,000.00	0.8750	0.8810	29,996,310.00	2,071.32	44,479.17	29,998,381.32	29,784,300.00	(214,081.32)
FANNIE MAE / TD SECURITIES															
866789	10/17/16	11/27/18	3135G0YT4	AA+	Aaa	AAA	25,000,000.00	1.6250	0.9323	25,361,092.25	(191,949.04)	4,513.89	25,169,143.21	24,987,375.00	(181,768.21)
FANNIE MAE / DEUTSCHE															
811288	11/3/15	12/14/18	3135G0G72	AA+	Aaa	AAA	50,000,000.00	1.1250	1.1740	49,925,500.00	49,710.97	260,937.50	49,975,210.97	49,700,500.00	(274,710.97)
FED HM LN BK BD / BANK OF AMERICA															
874919	12/8/16	1/16/19	3130AAE46	AA+	Aaa	NR	20,000,000.00	1.2500	1.2521	19,999,200.00	372.56	93,750.00	19,999,572.56	19,894,200.00	(105,372.56)
FED HM LN BK BD / BANK OF AMERICA															

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Issuer / Broker															
UNITED STATES DOLLAR															
Extended Fund															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
874920	12/8/16	1/16/19	3130AAE46	AA+	Aaa	NR	50,000,000.00	1.2500	1.2521	49,998,000.00	931.40	234,375.00	49,998,931.40	49,735,500.00	(263,431.40)
FED HM LN BK BD / BANK OF AMERICA															
874921	12/8/16	1/16/19	3130AAE46	AA+	Aaa	NR	50,000,000.00	1.2500	1.2521	49,998,000.00	931.40	234,375.00	49,998,931.40	49,735,500.00	(263,431.40)
FED HM LN BK BD / BNY Mellon Capital Market															
874922	12/8/16	1/16/19	3130AAE46	AA+	Aaa	NR	15,000,000.00	1.2500	1.2521	14,999,400.00	279.42	70,312.50	14,999,679.42	14,920,650.00	(79,029.42)
FED HM LN BK BD / DEUTSCHE															
882759	1/30/17	1/17/19	3130AAMC9	AA+	Aaa	NR	35,505,000.00	1.2500	1.3281	35,451,387.45	22,825.15	165,196.88	35,474,212.60	35,364,045.15	(110,167.45)
FED HM LN BK BD / DAIWA CAPITAL MARKETS															
882760	1/30/17	1/17/19	3130AAMC9	AA+	Aaa	NR	25,000,000.00	1.2500	1.3281	24,962,250.00	16,071.78	116,319.44	24,978,321.78	24,900,750.00	(77,571.78)
FANNIE MAE / JP MORGAN CHASE & CO.															
828824	2/23/16	2/26/19	3135G0J53	AA+	Aaa	AAA	25,000,000.00	1.0000	1.0799	24,941,000.00	34,757.16	65,972.22	24,975,757.16	24,771,125.00	(204,632.16)
FANNIE MAE / JP MORGAN CHASE & CO.															
828825	2/23/16	2/26/19	3135G0J53	AA+	Aaa	AAA	50,000,000.00	1.0000	1.0799	49,882,000.00	69,514.31	131,944.44	49,951,514.31	49,542,250.00	(409,264.31)
FED HM LN BK BD / DEUTSCHE															
887112	2/28/17	3/8/19	3133782M2	AA+	Aaa	NR	30,000,000.00	1.5000	1.3144	30,111,000.00	(41,510.96)	103,750.00	30,069,489.04	29,905,500.00	(163,989.04)
FED HM LN BK BD / JP MORGAN CHASE & CO															
888363	3/8/17	3/8/19	3133782M2	AA+	Aaa	NR	50,000,000.00	1.5000	1.4328	50,066,000.00	(24,108.33)	172,916.67	50,041,891.67	49,842,500.00	(199,391.67)
FED HM LN BK BD / JP MORGAN CHASE & CO															
892294	3/31/17	3/8/19	313378QK0	AA+	Aaa	NR	7,530,000.00	1.8750	1.3598	7,603,568.10	(25,331.91)	32,551.56	7,578,236.19	7,541,370.30	(36,865.89)
FED HM LN BK BD / BARCLAYS CAPITAL															
889021	3/10/17	3/18/19	3130AAXX1	AA+	Aaa	NR	25,000,000.00	1.3750	1.4918	24,942,000.00	20,793.96	69,704.86	24,962,793.96	24,876,000.00	(86,793.96)
FREDDIE MAC / MORGAN STANLEY															
832959	3/21/16	4/15/19	3137EADZ9	AA+	Aaa	AAA	15,000,000.00	1.1250	1.1359	14,995,050.00	2,735.05	21,562.50	14,997,785.05	14,871,525.00	(126,260.05)
FREDDIE MAC / MORGAN STANLEY															
832960	3/21/16	4/15/19	3137EADZ9	AA+	Aaa	AAA	50,000,000.00	1.1250	1.1359	49,983,500.00	9,116.85	71,875.00	49,992,616.85	49,571,750.00	(420,866.85)
FREDDIE MAC / DEUTSCHE															
837917	4/19/16	4/16/19	3134G9BW6	AA+	Aaa	AAA	50,000,000.00	0.9900	0.9900	50,000,000.00	0.00	61,875.00	50,000,000.00	49,473,000.00	(527,000.00)
FREDDIE MAC / DEUTSCHE															
837920	4/19/16	4/16/19	3134G9BW6	AA+	Aaa	AAA	50,000,000.00	0.9900	0.9900	50,000,000.00	0.00	61,875.00	50,000,000.00	49,473,000.00	(527,000.00)
FREDDIE MAC / DEUTSCHE															
837921	4/19/16	4/16/19	3134G9BW6	AA+	Aaa	AAA	50,000,000.00	0.9900	0.9900	50,000,000.00	0.00	61,875.00	50,000,000.00	49,473,000.00	(527,000.00)
FREDDIE MAC / DEUTSCHE															
837922	4/19/16	4/16/19	3134G9BW6	AA+	Aaa	AAA	50,000,000.00	0.9900	0.9900	50,000,000.00	0.00	61,875.00	50,000,000.00	49,473,000.00	(527,000.00)

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Extended Fund															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FREDDIE MAC / DEUTSCHE															
837923	4/19/16	4/16/19	3134G9BW6	AA+	Aaa	AAA	50,000,000.00	0.9900	0.9900	50,000,000.00	0.00	61,875.00	50,000,000.00	49,473,000.00	(527,000.00)
FREDDIE MAC / DEUTSCHE															
837924	4/19/16	4/16/19	3134G9BW6	AA+	Aaa	AAA	50,000,000.00	0.9900	0.9900	50,000,000.00	0.00	61,875.00	50,000,000.00	49,473,000.00	(527,000.00)
FED FARM CR BK / BNY Mellon Capital Market															
894937	4/17/17	4/17/19	3133EHFK4	AA+	Aaa	AAA	48,000,000.00	1.3200	1.3610	47,961,264.00	12,051.20	77,440.00	47,973,315.20	47,716,800.00	(256,515.20)
FED FARM CR BK / JEFFERIES & COMPANY															
894938	4/17/17	4/17/19	3133EHFK4	AA+	Aaa	AAA	12,000,000.00	1.3200	1.3648	11,989,440.00	3,285.33	19,360.00	11,992,725.33	11,929,200.00	(63,525.33)
FED FARM CR BK / DEUTSCHE															
839097	4/26/16	4/26/19	3133EF4Y0	AA+	Aaa	AAA	25,000,000.00	1.0000	1.0000	25,000,000.00	0.00	24,305.56	25,000,000.00	24,744,750.00	(255,250.00)
FED HM LN BK BD / BANK OF AMERICA NA															
928434	5/12/17	5/28/19	3130ABF92	AA+	Aaa	NR	36,000,000.00	1.3750	1.4691	35,931,960.00	18,396.68	4,125.00	35,950,356.68	35,793,540.00	(156,816.68)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
928455	5/12/17	5/28/19	3130ABF92	AA+	Aaa	NR	8,000,000.00	1.3750	1.4691	7,984,880.00	4,088.15	916.67	7,988,968.15	7,954,120.00	(34,848.15)
FED HM LN BK BD / DAIWA CAPITAL MARKETS															
905576	6/22/17	6/14/19	313379EE5	AA+	Aaa	NR	10,000,000.00	1.6250	1.4331	10,037,280.00	(8,325.17)	71,770.83	10,028,954.83	9,983,200.00	(45,754.83)
FED HM LN BK BD / DAIWA CAPITAL MARKETS															
911721	7/28/17	6/14/19	313379EE5	AA+	Aaa	AAA	19,000,000.00	1.6250	1.4206	19,071,592.00	(13,026.36)	105,489.58	19,058,565.64	18,968,080.00	(90,485.64)
FED HM LN BK BD / MORGAN STANLEY															
913615	8/10/17	6/14/19	313379EE5	AA+	Aaa	NR	15,000,000.00	1.6250	1.3954	15,062,400.00	(10,431.33)	75,156.25	15,051,968.67	14,974,800.00	(77,168.67)
FED HM LN BK BD / DAIWA CAPITAL MARKETS															
913616	8/10/17	6/14/19	313379EE5	AA+	Aaa	NR	21,000,000.00	1.6250	1.3957	21,087,255.00	(14,586.30)	105,218.75	21,072,668.70	20,964,720.00	(107,948.70)
FED HM LN BK BD / DAIWA CAPITAL MARKETS															
908718	7/12/17	7/12/19	3130ABRS7	AA+	Aaa	NR	15,000,000.00	1.4600	1.4906	14,991,000.00	1,737.50	84,558.33	14,992,737.50	14,951,850.00	(40,887.50)
FREDDIE MAC / TD SECURITIES															
853062	7/20/16	7/19/19	3137EAEB1	AA+	Aaa	AAA	25,000,000.00	0.8750	0.9571	24,939,500.00	27,530.58	80,208.33	24,967,030.58	24,624,750.00	(342,280.58)
FANNIE MAE / TD SECURITIES															
855142	8/2/16	8/2/19	3135G0N33	AA+	Aaa	AAA	15,000,000.00	0.8750	0.9319	14,974,800.00	11,176.67	43,385.42	14,985,976.67	14,768,775.00	(217,201.67)
FANNIE MAE / BARCLAYS CAPITAL															
872756	11/23/16	8/28/19	3135G0P49	AA+	Aaa	AAA	35,000,000.00	1.0000	1.4067	34,615,315.00	142,275.46	90,416.67	34,757,590.46	34,511,400.00	(246,190.46)
FANNIE MAE / BARCLAYS CAPITAL															
872757	11/23/16	8/28/19	3135G0P49	AA+	Aaa	AAA	50,000,000.00	1.0000	1.4108	49,445,000.00	205,266.33	129,166.67	49,650,266.33	49,302,000.00	(348,266.33)
FANNIE MAE / JP MORGAN CHASE & CO															

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Extended Fund															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
887105	2/28/17	8/28/19	3135G0P49	AA+	Aaa	AAA	40,000,000.00	1.0000	1.3937	39,614,400.00	116,965.33	103,333.33	39,731,365.33	39,441,600.00	(289,765.33)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
916418	8/28/17	9/13/19	313380FB8	AA+	Aaa	NR	25,000,000.00	1.3750	1.4248	24,975,000.00	3,163.27	74,479.17	24,978,163.27	24,804,250.00	(173,913.27)
FED HM LN BK BD / DEUTSCHE															
920111	9/20/17	9/13/19	313380FB8	AA+	Aaa	NR	15,000,000.00	1.3750	1.4869	14,967,336.60	3,252.60	40,677.08	14,970,589.20	14,882,550.00	(88,039.20)
FED FARM CR BK / DAIWA CAPITAL MARKETS															
896807	4/27/17	10/21/19	3133EHGA5	AA+	Aaa	AAA	20,000,000.00	1.4400	1.4087	20,015,200.00	(3,638.48)	32,000.00	20,011,561.52	19,927,400.00	(84,161.52)
FED FARM CR BK / DEUTSCHE															
897277	5/1/17	10/21/19	3133EHGA5	AA+	Aaa	AAA	40,000,000.00	1.4400	1.5016	39,940,400.00	14,062.92	64,000.00	39,954,462.92	39,854,800.00	(99,662.92)
FANNIE MAE / BARCLAYS CAPITAL															
868035	10/25/16	10/24/19	3135G0R39	AA+	Aaa	AAA	50,000,000.00	1.0000	1.0911	49,866,000.00	49,178.87	51,388.89	49,915,178.87	49,218,500.00	(696,678.87)
FANNIE MAE / BARCLAYS CAPITAL															
868036	10/25/16	10/24/19	3135G0R39	AA+	Aaa	AAA	50,000,000.00	1.0000	1.0911	49,866,000.00	49,178.87	51,388.89	49,915,178.87	49,218,500.00	(696,678.87)
FREDDIE MAC / CASTLE OAK SECURITIES															
927743	11/7/17	10/25/19	3134GBHT2	AA+	Aaa	AAA	3,150,000.00	1.6250	1.7002	3,145,432.50	154.83	3,412.50	3,145,587.33	3,139,762.50	(5,824.83)
FED HM LN BK BD / GREAT PACIFIC SECURITIES															
916419	8/28/17	11/8/19	3130AC2Q6	AA+	Aaa	NR	10,000,000.00	1.4500	1.4460	10,000,900.30	(105.98)	9,263.89	10,000,794.32	9,916,100.00	(84,694.32)
FED HM LN BK BD / BANK OF AMERICA															
871866	11/17/16	11/15/19	3130AA3R7	AA+	Aaa	NR	50,000,000.00	1.3750	1.3829	49,988,500.00	3,989.80	30,555.56	49,992,489.80	49,551,500.00	(440,989.80)
FED HM LN BK BD / BANK OF AMERICA															
871867	11/17/16	11/15/19	3130AA3R7	AA+	Aaa	NR	50,000,000.00	1.3750	1.3829	49,988,500.00	3,989.80	30,555.56	49,992,489.80	49,551,500.00	(440,989.80)
FED HM LN BK BD / CITIGROUP GLOBAL MARKETS															
878363	12/30/16	11/15/19	3130AA3R7	AA+	Aaa	NR	45,000,000.00	1.3750	1.4929	44,851,050.00	47,635.22	27,500.00	44,898,685.22	44,596,350.00	(302,335.22)
FREDDIE MAC / JEFFERIES & COMPANY															
883202	2/1/17	1/17/20	3137EAEE5	AA+	Aaa	AAA	20,000,000.00	1.5000	1.5496	19,971,360.00	8,060.04	111,666.67	19,979,420.04	19,846,600.00	(132,820.04)
FANNIE MAE / JP MORGAN CHASE & CO															
887109	2/28/17	2/28/20	3135G0T29	AA+	Aaa	AAA	50,000,000.00	1.5000	1.5219	49,968,000.00	8,088.89	193,750.00	49,976,088.89	49,585,500.00	(390,588.89)
FANNIE MAE / JP MORGAN CHASE & CO															
887110	2/28/17	2/28/20	3135G0T29	AA+	Aaa	AAA	50,000,000.00	1.5000	1.5219	49,968,000.00	8,088.89	193,750.00	49,976,088.89	49,585,500.00	(390,588.89)
FANNIE MAE / JP MORGAN CHASE & CO															
887111	2/28/17	2/28/20	3135G0T29	AA+	Aaa	AAA	20,000,000.00	1.5000	1.5219	19,987,200.00	3,235.56	77,500.00	19,990,435.56	19,834,200.00	(156,235.56)
FED FARM CR BK / DEUTSCHE															
897278	5/1/17	4/13/20	3133EHFL2	AA+	Aaa	AAA	25,000,000.00	1.5500	1.5645	24,989,500.00	2,076.27	51,666.67	24,991,576.27	24,846,000.00	(145,576.27)

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Issuer / Broker															
UNITED STATES DOLLAR															
Extended Fund															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FED FARM CR BK / MORGAN STANLEY															
905308	6/21/17	4/13/20	3133EHFL2	AA+	Aaa	AAA	5,500,000.00	1.5500	1.5789	5,495,600.00	695.65	11,366.67	5,496,295.65	5,466,120.00	(30,175.65)
FED FARM CR BK / JP MORGAN CHASE & CO															
898356	5/8/17	5/8/20	3133EHJA2	AA+	Aaa	AAA	50,000,000.00	1.5500	1.5688	49,972,550.00	5,159.58	49,513.89	49,977,709.58	49,557,100.00	(420,609.58)
FED HM LN BK BD / DEUTSCHE															
902919	6/7/17	6/12/20	313383HU8	AA+	Aaa	NR	22,000,000.00	1.7500	1.5181	22,149,710.00	(24,008.79)	180,736.11	22,125,701.21	21,922,340.00	(203,361.21)
FED HM LN BK BD / DEUTSCHE															
903115	6/8/17	6/12/20	313383HU8	AA+	Aaa	NR	4,220,000.00	1.7500	1.5235	4,248,020.80	(4,471.95)	34,668.47	4,243,548.85	4,205,103.40	(38,445.45)
FED HM LN BK BD / DAIWA CAPITAL MARKETS															
905577	6/22/17	6/12/20	313383HU8	AA+	Aaa	NR	20,000,000.00	1.7500	1.5900	20,092,520.00	(13,748.30)	154,583.34	20,078,771.70	19,929,400.00	(149,371.70)
FED FARM CR BK / DEUTSCHE															
905575	6/22/17	6/15/20	3133EHNK5	AA+	Aaa	AAA	7,860,000.00	1.5400	1.5872	7,849,231.80	1,595.66	53,461.10	7,850,827.46	7,780,142.40	(70,685.06)
FANNIE MAE / BARCLAYS CAPITAL															
912219	8/1/17	7/30/20	3135G0T60	AA+	Aaa	AAA	50,000,000.00	1.5000	1.6040	49,848,500.00	16,848.93	250,000.00	49,865,348.93	49,444,750.00	(420,598.93)
FANNIE MAE / BARCLAYS CAPITAL															
912220	8/1/17	7/30/20	3135G0T60	AA+	Aaa	AAA	10,000,000.00	1.5000	1.6040	9,969,700.00	3,369.79	50,000.00	9,973,069.79	9,888,950.00	(84,119.79)
FED HM LN BK BD / BNY Mellon Capital Market															
918099	9/8/17	9/28/20	3130ACE26	AA+	Aaa	NR	15,000,000.00	1.3750	1.4829	14,951,850.00	3,633.14	36,093.75	14,955,483.14	14,766,225.00	(189,258.14)
FED HM LN BK BD / BARCLAYS CAPITAL															
918100	9/8/17	9/28/20	3130ACE26	AA+	Aaa	NR	30,000,000.00	1.3750	1.4829	29,903,700.00	7,266.27	72,187.50	29,910,966.27	29,532,450.00	(378,516.27)
FREDDIE MAC / TD SECURITIES															
921685	9/29/17	9/29/20	3137EAEJ4	AA+	Aaa	AAA	15,000,000.00	1.6250	1.6871	14,972,850.00	1,558.61	41,979.17	14,974,408.61	14,864,100.00	(110,308.61)
FED FARM CR BK / BNY Mellon Capital Market															
923727	10/13/17	10/13/20	3133EHF57	AA+	Aaa	AAA	25,000,000.00	1.6800	1.6965	24,988,000.00	533.33	56,000.00	24,988,533.33	24,833,750.00	(154,783.33)
FREDDIE MAC / GREAT PACIFIC SECURITIES															
928973	11/15/17	11/17/20	3137EAEK1	AA+	Aaa	AAA	5,000,000.00	1.8750	1.9080	4,995,200.00	70.98	4,166.67	4,995,270.98	4,984,850.00	(10,420.98)
FREDDIE MAC / CITIGROUP GLOBAL MARKETS															
928974	11/15/17	11/17/20	3137EAEK1	AA+	Aaa	AAA	25,000,000.00	1.8750	1.9080	24,976,000.00	354.90	20,833.33	24,976,354.90	24,924,250.00	(52,104.90)
FED FARM CR BK / JEFFERIES & COMPANY															
930409	11/27/17	11/27/20	3133EHW58	AA+	Aaa	AAA	12,000,000.00	1.9000	1.9075	11,997,403.20	9.62	2,533.33	11,997,412.82	11,961,660.00	(35,752.82)
Subtotal for GOVT AGENCY-FIX-30/360:							**3,527,865,000.00**	**1.1624**	**1.1517**	**3,528,798,196.03**	**(1,680,663.43)**	**9,785,175.98**	**3,527,117,532.60**	**3,506,699,371.25**	**(20,418,161.35)**
Subtotal for GOVERNMENT AGENCY:							**3,527,865,000.00**	**1.1624**	**1.1517**	**3,528,798,196.03**	**(1,680,663.43)**	**9,785,175.98**	**3,527,117,532.60**	**3,506,699,371.25**	**(20,418,161.35)**
MEDIUM-TERM NOTES															

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Extended Fund															
MEDIUM-TERM NOTES															
MEDIUM-TERM NOTE															
WAL-MART STORES INC / MORGAN STANLEY															
764155	2/9/15	2/15/18	931142CJ0	AA	Aa2	AA	4,173,000.00	5.8000	1.1409	4,747,914.21	(535,739.58)	71,265.57	4,212,174.63	4,206,717.84	(5,456.79)
WAL-MART STORES INC / MORGAN STANLEY															
764156	2/9/15	2/15/18	931142CJ0	AA	Aa2	AA	7,069,000.00	5.8000	1.1249	8,046,501.32	(910,894.42)	120,722.81	7,135,606.90	7,126,117.52	(9,489.38)
WAL-MART STORES INC / RBC															
781913	5/20/15	2/15/18	931142CJ0	AA	Aa2	AA	25,000,000.00	5.8000	1.0502	28,194,000.00	(2,954,044.67)	426,944.44	25,239,955.33	25,202,000.00	(37,955.33)
WAL-MART STORES INC / MORGAN STANLEY															
764929	2/13/15	4/11/18	931142DF7	AA	Aa2	AA	3,104,000.00	1.1250	1.2449	3,092,484.16	10,200.32	4,850.00	3,102,684.48	3,100,554.56	(2,129.92)
APPLE INC. / MORGAN STANLEY															
783479	5/29/15	5/3/18	037833AJ9	AA+	Aa1	NR	13,000,000.00	1.0000	1.2600	12,903,118.16	82,910.27	10,111.11	12,986,028.43	12,971,530.00	(14,498.43)
APPLE INC. / MORGAN STANLEY															
783480	5/29/15	5/3/18	037833AJ9	AA+	Aa1	NR	25,000,000.00	1.0000	1.2561	24,816,500.00	157,037.00	19,444.44	24,973,537.00	24,945,250.00	(28,287.00)
APPLE INC. / DAIWA CAPITAL MARKETS															
792446	7/20/15	5/3/18	037833AJ9	AA+	Aa1	NR	10,000,000.00	1.0000	1.3879	9,894,300.00	89,681.66	7,777.78	9,983,981.66	9,978,100.00	(5,881.66)
APPLE INC. / JEFFERIES & COMPANY															
797118	8/13/15	5/3/18	037833AJ9	AA+	Aa1	NR	10,000,000.00	1.0000	1.4609	9,877,400.00	103,584.49	7,777.78	9,980,984.49	9,978,100.00	(2,884.49)
APPLE INC. / DAIWA CAPITAL MARKETS															
797355	8/14/15	5/3/18	037833AJ9	AA+	Aa1	NR	10,000,000.00	1.0000	1.3992	9,893,800.00	89,711.34	7,777.78	9,983,511.34	9,978,100.00	(5,411.34)
APPLE INC. / MORGAN STANLEY															
797356	8/14/15	5/3/18	037833AJ9	AA+	Aa1	NR	9,000,000.00	1.0000	1.4102	8,901,810.00	82,944.97	7,000.00	8,984,754.97	8,980,290.00	(4,464.97)
BERKSHIRE HATHAWAY INC / MORGAN STANLEY															
774634	4/9/15	5/15/18	084664BE0	AA	Aa2	A+	25,001,000.00	5.4000	1.1030	28,265,880.59	(2,785,095.27)	60,002.40	25,480,785.32	25,399,515.94	(81,269.38)
BERKSHIRE HATHAWAY INC / MORGAN STANLEY															
792448	7/20/15	5/15/18	084664BW0	AA	Aa2	A+	17,000,000.00	1.3000	1.3510	16,976,030.00	20,097.01	9,822.22	16,996,127.01	16,948,150.00	(47,977.01)
JOHNSON & JOHNSON / TD SECURITIES															
866583	10/14/16	7/15/18	478160AU8	AAA	Aaa	AAA	16,000,000.00	5.1500	1.1044	17,120,320.00	(722,615.28)	311,288.89	16,397,704.72	16,347,680.00	(50,024.72)
BERKSHIRE HATHAWAY INC / MORGAN STANLEY															
783478	5/29/15	8/15/18	084664BY6	AA	Aa2	A+	25,000,000.00	2.0000	1.3311	25,523,750.00	(408,669.98)	147,222.22	25,115,080.02	25,099,000.00	(16,080.02)
MICROSOFT CORP / JP MORGAN CHASE & CO															
811289	11/3/15	11/3/18	594918BF0	AAA	Aaa	AA+	35,000,000.00	1.3000	1.3341	34,965,000.00	24,240.74	35,388.89	34,989,240.74	34,860,700.00	(128,540.74)
JOHNSON & JOHNSON / MORGAN STANLEY															
783481	5/29/15	12/5/18	478160BG8	AAA	Aaa	AAA	25,000,000.00	1.6500	1.2711	25,324,750.00	(231,377.96)	201,666.67	25,093,372.04	25,043,250.00	(50,122.04)
JOHNSON & JOHNSON / JEFFERIES & COMPANY															

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Extended Fund															
MEDIUM-TERM NOTES															
MEDIUM-TERM NOTE															
796887	8/12/15	12/5/18	478160BG8	AAA	Aaa	AAA	8,405,000.00	1.6500	1.4096	8,470,138.75	(45,264.06)	67,800.33	8,424,874.69	8,419,540.65	(5,334.04)
MICROSOFT CORP / DAIWA CAPITAL MARKETS															
797116	8/13/15	12/6/18	594918AV6	AAA	Aaa	AA+	10,000,000.00	1.6250	1.4880	10,044,060.00	(30,579.78)	78,993.06	10,013,480.22	9,983,180.00	(30,300.22)
MICROSOFT CORP / JEFFERIES & COMPANY															
797117	8/13/15	12/6/18	594918AV6	AAA	Aaa	AA+	10,000,000.00	1.6250	1.4734	10,048,780.00	(33,855.69)	78,993.06	10,014,924.31	9,983,180.00	(31,744.31)
MICROSOFT CORP / DAIWA CAPITAL MARKETS															
797357	8/14/15	12/6/18	594918AV6	AAA	Aaa	AA+	10,000,000.00	1.6250	1.4596	10,053,200.00	(36,909.73)	78,993.06	10,016,290.27	9,983,180.00	(33,110.27)
WAL-MART STORES INC / MORGAN STANLEY															
764157	2/9/15	12/15/18	931142DJ9	AA	Aa2	AA	9,675,000.00	1.9500	1.2491	9,929,065.50	(185,508.14)	86,994.38	9,743,557.36	9,698,220.00	(45,337.36)
WAL-MART STORES INC / JP MORGAN CHASE & CO															
886124	2/22/17	12/15/18	931142DJ9	AA	Aa2	AA	10,000,000.00	1.9500	1.3604	10,105,200.00	(44,947.63)	89,916.67	10,060,252.37	10,024,000.00	(36,252.37)
WAL-MART STORES INC / BNY Mellon Capital Market															
888364	3/8/17	12/15/18	931142DJ9	AA	Aa2	AA	50,000,000.00	1.9500	1.4514	50,433,500.00	(178,980.38)	449,583.33	50,254,519.62	50,120,000.00	(134,519.62)
WAL-MART STORES INC / BNY Mellon Capital Market															
892284	3/31/17	2/1/19	931142CP6	AA	Aa2	AA	16,879,000.00	4.1250	1.4766	17,683,621.93	(292,589.79)	232,086.25	17,391,032.14	17,259,959.03	(131,073.11)
APPLE INC. / COAK															
884575	2/9/17	2/8/19	037833CE8	AA+	Aa1	NR	2,000,000.00	1.5500	1.5888	1,998,480.00	617.30	9,730.56	1,999,097.30	1,996,380.00	(2,717.30)
APPLE INC. / GOLDMAN SACHS															
884576	2/9/17	2/8/19	037833CE8	AA+	Aa1	NR	5,000,000.00	1.5500	1.5888	4,996,200.00	1,543.25	24,326.39	4,997,743.25	4,990,950.00	(6,793.25)
APPLE INC. / CASTLE OAK SECURITIES															
893848	4/10/17	2/8/19	037833CE8	AA+	Aa1	NR	3,000,000.00	1.5500	1.4640	3,004,617.00	(1,620.86)	14,595.83	3,002,996.14	2,994,570.00	(8,426.14)
JOHNSON & JOHNSON / JP MORGAN CHASE & CO															
883647	2/6/17	3/1/19	478160BR4	AAA	Aaa	AAA	10,000,000.00	1.1250	1.4137	9,941,300.00	23,243.62	28,125.00	9,964,543.62	9,921,700.00	(42,843.62)
JOHNSON & JOHNSON / JP MORGAN CHASE & CO															
886126	2/22/17	3/1/19	478160BR4	AAA	Aaa	AAA	14,000,000.00	1.1250	1.3404	13,939,940.00	22,985.93	39,375.00	13,962,925.93	13,890,380.00	(72,545.93)
APPLE INC. / BNY Mellon Capital Market															
874437	12/6/16	5/6/19	037833AQ3	AA+	Aa1	NR	6,691,000.00	2.1000	1.6876	6,756,036.52	(26,537.89)	9,757.71	6,729,498.63	6,722,849.16	(6,649.47)
APPLE INC. / BNY Mellon Capital Market															
880386	1/13/17	5/6/19	037833AQ3	AA+	Aa1	NR	7,000,000.00	2.1000	1.6239	7,075,320.00	(28,753.61)	10,208.33	7,046,566.39	7,033,320.00	(13,246.39)
APPLE INC. / BNY Mellon Capital Market															
885009	2/14/17	5/6/19	037833AQ3	AA+	Aa1	NR	10,000,000.00	2.1000	1.5517	10,119,500.00	(42,763.72)	14,583.33	10,076,736.28	10,047,600.00	(29,136.28)
APPLE INC. / JP MORGAN CHASE & CO															
889402	3/14/17	5/6/19	037833AQ3	AA+	Aa1	NR	5,000,000.00	2.1000	1.6824	5,043,750.00	(14,564.44)	7,291.67	5,029,185.56	5,023,800.00	(5,385.56)

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Extended Fund															
MEDIUM-TERM NOTES															
MEDIUM-TERM NOTE															
APPLE INC. / TD SECURITIES															
893147	4/6/17	5/6/19	037833AQ3	AA+	Aa1	NR	5,214,000.00	2.1000	1.5601	5,271,458.28	(18,003.59)	7,603.75	5,253,454.69	5,238,818.64	(14,636.05)
MICROSOFT CORP / JP MORGAN CHASE & CO															
892290	3/31/17	8/8/19	594918BN3	AAA	Aaa	AA+	15,000,000.00	1.1000	1.5800	14,833,650.00	47,135.77	51,791.67	14,880,785.77	14,796,000.00	(84,785.77)
MICROSOFT CORP / GREAT PACIFIC SECURITIES															
892291	3/31/17	8/8/19	594918BN3	AAA	Aaa	AA+	10,000,000.00	1.1000	1.5890	9,887,039.70	32,007.64	34,527.78	9,919,047.34	9,864,000.00	(55,047.34)
MICROSOFT CORP / GREAT PACIFIC SECURITIES															
892292	3/31/17	8/8/19	594918BN3	AAA	Aaa	AA+	7,475,000.00	1.1000	1.5890	7,390,562.18	23,925.71	25,809.51	7,414,487.89	7,373,340.00	(41,147.89)
WAL-MART STORES INC / MORGAN STANLEY															
924912	10/20/17	10/9/19	931142DY6	AA	Aa2	AA	4,000,000.00	1.7500	1.7512	3,999,920.00	4.63	7,972.22	3,999,924.63	3,990,640.00	(9,284.63)
MICROSOFT CORP / TD SECURITIES															
903350	6/9/17	2/6/20	594918BV5	AAA	Aaa	AA+	5,906,000.00	1.8500	1.6274	5,940,018.56	(6,114.10)	34,902.82	5,933,904.46	5,903,342.30	(30,562.16)
APPLE INC. / JP MORGAN CHASE & CO															
887108	2/28/17	2/7/20	037833AX8	AA+	Aa1	NR	5,000,000.00	1.5500	1.7601	4,970,000.00	7,733.71	24,111.11	4,977,733.71	4,957,950.00	(19,783.71)
APPLE INC. / BNY Mellon Capital Market															
892293	3/31/17	2/7/20	037833AX8	AA+	Aa1	NR	17,308,000.00	1.5500	1.7431	17,212,944.46	22,235.21	83,463.02	17,235,179.67	17,162,439.72	(72,739.95)
MICROSOFT CORP / JP MORGAN CHASE & CO															
896808	4/27/17	2/12/20	594918AY0	AAA	Aaa	AA+	30,000,000.00	1.8500	1.7358	30,092,700.00	(19,739.10)	168,041.67	30,072,960.90	29,984,700.00	(88,260.90)
MICROSOFT CORP / DAIWA CAPITAL MARKETS															
903351	6/9/17	2/12/20	594918AY0	AAA	Aaa	AA+	12,500,000.00	1.8500	1.6612	12,561,375.00	(10,962.10)	70,017.36	12,550,412.90	12,493,625.00	(56,787.90)
JOHNSON & JOHNSON / JP MORGAN CHASE & CO															
928375	11/10/17	11/10/20	478160CH5	AAA	Aaa	AAA	5,000,000.00	1.9500	1.9869	4,994,650.00	104.03	5,687.50	4,994,754.03	4,995,250.00	495.97
Subtotal for MEDIUM-TERM NOTE:							**564,400,000.00**	**2.1711**	**1.4138**	**575,340,586.32**	**(8,724,187.17)**	**3,284,345.37**	**566,616,399.15**	**565,017,970.36**	**(1,598,428.79)**
Subtotal for MEDIUM-TERM NOTES:							**564,400,000.00**	**2.1711**	**1.4138**	**575,340,586.32**	**(8,724,187.17)**	**3,284,345.37**	**566,616,399.15**	**565,017,970.36**	**(1,598,428.79)**
MUNICIPAL DEBT															
ORANGE COUNTY POB 2017A															
COUNTY OF ORANGE /															
880382	1/13/17	2/1/18	68428LDT8	NR	NR	NR	95,000,000.00	1.3609	1.3607	95,000,000.00	0.00	430,951.67	95,000,000.00	94,618,100.00	(381,900.00)
COUNTY OF ORANGE /															
880381	1/13/17	5/1/18	68428LDU5	NR	NR	NR	95,000,000.00	1.4609	1.4612	95,000,000.00	0.00	462,618.33	95,000,000.00	94,045,250.00	(954,750.00)
COUNTY OF ORANGE /															
880384	1/13/17	6/29/18	68428LDV3	NR	NR	NR	80,540,000.00	1.4809	1.4810	80,540,000.00	0.00	397,572.29	80,540,000.00	79,395,526.60	(1,144,473.40)

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Extended Fund															
MUNICIPAL DEBT															
Subtotal for ORANGE COUNTY POB 2017A:							**270,540,000.00**	**1.4317**	**1.4318**	**270,540,000.00**	**0.00**	**1,291,142.29**	**270,540,000.00**	**268,058,876.60**	**(2,481,123.40)**
Subtotal for MUNICIPAL DEBT:							**270,540,000.00**	**1.4317**	**1.4318**	**270,540,000.00**	**0.00**	**1,291,142.29**	**270,540,000.00**	**268,058,876.60**	**(2,481,123.40)**
U. S. TREASURIES															
TREASURY BOND															
US TREASURY N/B / MORGAN STANLEY															
820827	12/31/15	12/31/17	912828PN4	AA+	Aaa	AAA	44,000,000.00	2.7500	1.1181	45,416,250.00	(1,358,127.56)	506,358.70	44,058,122.44	44,048,125.00	(9,997.44)
US TREASURY N/B / DEUTSCHE															
820828	12/31/15	12/31/17	912828PN4	AA+	Aaa	AAA	50,000,000.00	2.7500	1.1181	51,609,375.00	(1,543,326.78)	575,407.61	50,066,048.22	50,054,687.50	(11,360.72)
US TREASURY N/B / JEFFERIES & COMPANY															
843887	5/25/16	2/28/18	912828UR9	AA+	Aaa	AAA	31,000,000.00	0.7500	0.8906	30,923,710.94	65,746.01	59,088.40	30,989,456.95	30,960,644.57	(28,812.38)
US TREASURY N/B / DEUTSCHE															
844746	5/31/16	2/28/18	912828UR9	AA+	Aaa	AAA	15,400,000.00	0.7500	0.8761	15,366,312.50	28,988.15	29,353.59	15,395,300.65	15,380,449.24	(14,851.41)
US TREASURY N/B / JEFFERIES & COMPANY															
846636	6/10/16	2/28/18	912828UR9	AA+	Aaa	AAA	46,900,000.00	0.7500	0.7248	46,920,152.34	(17,296.36)	89,395.03	46,902,855.98	46,840,459.04	(62,396.94)
US TREASURY N/B / BARCLAYS CAPITAL															
781912	5/20/15	4/15/18	912828K25	AA+	Aaa	AAA	25,000,000.00	0.7500	0.9756	24,838,867.19	140,630.52	24,210.16	24,979,497.71	24,947,754.00	(31,743.71)
US TREASURY N/B / JEFFERIES & COMPANY															
842106	5/13/16	5/31/18	912828VE7	AA+	Aaa	AAA	20,900,000.00	1.0000	0.7882	20,989,804.69	(68,073.88)	574.18	20,921,730.81	20,855,097.60	(66,633.21)
US TREASURY N/B / JEFFERIES & COMPANY															
842107	5/13/16	5/31/18	912828VE7	AA+	Aaa	AAA	50,000,000.00	1.0000	0.7882	50,214,843.75	(162,856.16)	1,373.63	50,051,987.59	49,892,578.00	(159,409.59)
US TREASURY N/B / BARCLAYS CAPITAL															
842275	5/16/16	5/31/18	912828VE7	AA+	Aaa	AAA	50,000,000.00	1.0000	0.7893	50,212,890.63	(161,168.21)	1,373.63	50,051,722.42	49,892,578.00	(159,144.42)
US TREASURY N/B / JEFFERIES & COMPANY															
842276	5/16/16	5/31/18	912828VE7	AA+	Aaa	AAA	50,000,000.00	1.0000	0.7931	50,208,984.38	(158,210.99)	1,373.63	50,050,773.39	49,892,578.00	(158,195.39)
US TREASURY N/B / JEFFERIES & COMPANY															
842277	5/16/16	5/31/18	912828VE7	AA+	Aaa	AAA	44,000,000.00	1.0000	0.7912	44,185,625.00	(140,526.85)	1,208.79	44,045,098.15	43,905,468.64	(139,629.51)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
858056	8/19/16	8/31/18	912828RE2	AA+	Aaa	AAA	50,000,000.00	1.5000	0.7165	50,789,062.50	(498,747.05)	190,607.73	50,290,315.45	49,972,656.50	(317,658.95)
US TREASURY N/B / JEFFERIES & COMPANY															
803053	9/17/15	9/15/18	912828L40	AA+	Aaa	AAA	50,000,000.00	1.0000	1.1098	49,839,843.75	117,994.46	106,353.59	49,957,838.21	49,764,648.50	(193,189.71)
US TREASURY N/B / JP MORGAN CHASE & CO															
866790	10/17/16	10/31/18	912828WD8	AA+	Aaa	AAA	25,000,000.00	1.2500	0.8721	25,190,429.69	(104,941.09)	26,761.05	25,085,488.60	24,909,179.75	(176,308.85)
US TREASURY N/B / JP MORGAN CHASE & CO															

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Extended Fund															
U. S. TREASURIES															
TREASURY BOND															
892295	3/31/17	10/31/18	912828RP7	AA+	Aaa	AAA	50,000,000.00	1.7500	1.1901	50,437,500.00	(185,125.22)	74,930.94	50,252,374.78	50,041,992.00	(210,382.78)
US TREASURY N/B / CASTLE OAK SECURITIES															
868926	10/31/16	11/30/18	912828A34	AA+	Aaa	AAA	50,000,000.00	1.2500	0.9366	50,322,265.50	(167,917.29)	1,717.03	50,154,348.21	49,790,039.00	(364,309.21)
US TREASURY N/B / TD SECURITIES															
868927	10/31/16	11/30/18	912828A34	AA+	Aaa	AAA	50,000,000.00	1.2500	0.9347	50,324,218.75	(168,935.03)	1,717.03	50,155,283.72	49,790,039.00	(365,244.72)
US TREASURY N/B / TD SECURITIES															
868928	10/31/16	11/30/18	912828A34	AA+	Aaa	AAA	14,000,000.00	1.2500	0.9385	14,089,687.50	(46,731.91)	480.77	14,042,955.59	13,941,210.92	(101,744.67)
US TREASURY N/B / BARCLAYS CAPITAL															
831817	3/11/16	1/15/19	912828N63	AA+	Aaa	AAA	32,000,000.00	1.1250	1.0824	32,038,750.00	(23,473.56)	135,978.26	32,015,276.44	31,798,750.08	(216,526.36)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
834720	3/30/16	1/15/19	912828N63	AA+	Aaa	AAA	26,800,000.00	1.1250	0.9184	26,952,843.75	(91,466.73)	113,881.79	26,861,377.02	26,631,453.19	(229,923.83)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
870224	11/7/16	2/28/19	912828SH4	AA+	Aaa	AAA	50,000,000.00	1.3750	0.8568	50,591,796.88	(273,083.02)	174,723.76	50,318,713.86	49,788,086.00	(530,627.86)
US TREASURY N/B / Mizuho Securities USA Inc															
870225	11/7/16	2/28/19	912828SH4	AA+	Aaa	AAA	50,000,000.00	1.3750	0.8958	50,546,875.00	(252,353.94)	174,723.76	50,294,521.06	49,788,086.00	(506,435.06)
US TREASURY N/B / BARCLAYS CAPITAL															
834991	3/31/16	3/31/19	912828C65	AA+	Aaa	AAA	11,300,000.00	1.6250	0.9224	11,534,386.72	(130,571.60)	31,276.79	11,403,815.12	11,283,005.82	(120,809.30)
US TREASURY N/B / MORGAN STANLEY															
897275	5/1/17	3/31/19	912828W97	AA+	Aaa	AAA	50,000,000.00	1.2500	1.2561	49,994,140.63	1,793.86	106,456.04	49,995,934.49	49,680,664.00	(315,270.49)
US TREASURY N/B / JP MORGAN CHASE & CO															
913614	8/10/17	3/31/19	912828W97	AA+	Aaa	AAA	20,000,000.00	1.2500	1.3174	19,978,125.00	4,133.57	42,582.42	19,982,258.57	19,872,265.60	(109,992.97)
US TREASURY N/B / DEUTSCHE															
914267	8/15/17	3/31/19	912828W97	AA+	Aaa	AAA	15,000,000.00	1.2500	1.3326	14,980,078.13	3,628.27	31,936.81	14,983,706.40	14,904,199.20	(79,507.20)
US TREASURY N/B / JP MORGAN CHASE & CO															
920110	9/20/17	3/31/19	912828W97	AA+	Aaa	AAA	25,000,000.00	1.2500	1.3614	24,958,007.81	5,428.07	53,228.02	24,963,435.88	24,840,332.00	(123,103.88)
US TREASURY N/B / JEFFERIES & COMPANY															
840041	5/2/16	4/30/19	912828D23	AA+	Aaa	AAA	30,500,000.00	1.6250	0.9539	31,102,851.56	(318,799.82)	42,443.02	30,784,051.74	30,448,173.79	(335,877.95)
US TREASURY N/B / BARCLAYS CAPITAL															
840264	5/3/16	4/30/19	912828D23	AA+	Aaa	AAA	7,345,000.00	1.6250	0.8982	7,502,228.91	(83,077.91)	10,221.12	7,419,151.00	7,332,519.23	(86,631.77)
US TREASURY N/B / JP MORGAN CHASE & CO															
916416	8/28/17	4/30/19	912828ST8	AA+	Aaa	AAA	25,000,000.00	1.2500	1.3231	24,969,726.56	4,714.72	26,761.05	24,974,441.28	24,830,566.50	(143,874.78)
US TREASURY N/B / JEFFERIES & COMPANY															
882924	1/31/17	5/31/19	912828SX9	AA+	Aaa	AAA	50,000,000.00	1.1250	1.3007	49,798,828.13	71,948.53	1,545.33	49,870,776.66	49,548,828.00	(321,948.66)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 08-Dec-2017 02:53 pm
Print Date: 08-Dec-2017
As at date: 08-Dec-2017

Investment Inventory with Market Value by Entity & Instrument
Extended Fund, County and Educational Money Market Funds
As of 30-Nov-2017

User: JH

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
Extended Fund															
U. S. TREASURIES															
TREASURY BOND															
US TREASURY N/B / JP MORGAN CHASE & CO.															
920759	9/25/17	5/31/19	912828XS4	AA+	Aaa	AAA	40,000,000.00	1.2500	1.4102	39,893,750.00	11,612.97	1,373.63	39,905,362.97	39,712,500.00	(192,862.97)
US TREASURY N/B / MORGAN STANLEY															
897276	5/1/17	6/30/19	912828TC4	AA+	Aaa	AAA	40,000,000.00	1.0000	1.3008	39,743,750.00	69,414.56	167,391.30	39,813,164.56	39,539,062.40	(274,102.16)
US TREASURY N/B / MORGAN STANLEY															
905031	6/20/17	6/30/19	912828WS5	AA+	Aaa	AAA	30,000,000.00	1.6250	1.3760	30,148,828.13	(32,983.53)	204,008.15	30,115,844.60	29,934,960.90	(180,883.70)
US TREASURY N/B / JP MORGAN CHASE & CO															
907330	6/30/17	6/30/19	912828XV7	AA+	Aaa	AAA	50,000,000.00	1.2500	1.3752	49,876,953.13	25,957.83	261,548.91	49,902,910.96	49,607,422.00	(295,488.96)
US TREASURY N/B / BNY Mellon Capital Market															
882927	1/31/17	7/31/19	912828WW6	AA+	Aaa	AAA	50,000,000.00	1.6250	1.3476	50,339,843.75	(113,405.60)	271,569.29	50,226,438.15	49,879,883.00	(346,555.15)
US TREASURY N/B / BARCLAYS CAPITAL															
926800	11/1/17	7/31/19	9128282K5	AA+	Aaa	AAA	50,000,000.00	1.3750	1.5680	49,833,984.38	7,818.63	56,046.19	49,841,803.01	49,686,523.50	(155,279.51)
US TREASURY N/B / BNY Mellon Capital Market															
916417	8/28/17	9/30/19	912828F39	AA+	Aaa	AAA	50,000,000.00	1.7500	1.3580	50,402,343.75	(50,095.22)	149,038.46	50,352,248.53	49,968,750.00	(383,498.53)
US TREASURY N/B / MORGAN STANLEY															
926799	11/1/17	4/30/20	912828K58	AA+	Aaa	AAA	5,000,000.00	1.3750	1.6684	4,964,257.81	1,177.02	5,697.51	4,965,434.83	4,943,945.30	(21,489.53)
Subtotal for TREASURY BOND:							**1,424,145,000.00**	**1.3359**	**1.0733**	**1,432,032,174.14**	**(5,590,308.14)**	**3,754,717.10**	**1,426,441,866.00**	**1,418,900,161.77**	**(7,541,704.23)**
Subtotal for U. S. TREASURIES:							**1,424,145,000.00**	**1.3359**	**1.0733**	**1,432,032,174.14**	**(5,590,308.14)**	**3,754,717.10**	**1,426,441,866.00**	**1,418,900,161.77**	**(7,541,704.23)**
Total Extended Fund :							**6,025,051,196.70**	**1.3208**	**1.1891**	**6,044,812,153.19**	**(15,995,158.74)**	**19,017,566.41**	**6,028,816,994.45**	**5,996,926,511.68**	**(31,890,482.77)**
Net Asset Value (NAV):														**0.994710**	
Total Investments:							**8,640,859,684.91**	**0.9863**	**1.1596**	**8,658,265,681.63**	**(16,902,119.73)**	**22,305,197.42**	**8,643,123,138.78**	**8,611,295,139.84**	**(31,827,998.94)**

Report Parameters

Deals [Settlement Date] <= 30-Nov-2017
Deals [Entity Name] include list County Money Mkt Fnd, Educational Money Mkt Fnd, Extended Fund
Bank Accounts [Account Name] include list GOLDMAN SACHS - COUNTY MMF, GOLDMAN SACHS - EDUCATIONAL MMF, INVESCO STIC...

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 08-Dec-2017 03:32 pm
Print Date: 08-Dec-2017
As at date: 08-Dec-2017

Investment Inventory with Market Value by Entity & Instrument
John Wayne Airport Investment Fund/Non-Pooled Investments
As of 30-Nov-2017

User: JH

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
100-GF-Tax Ex-Non AMT															
FUNDS															
GS FIN TAX FREE-GF 100															
	2/20/17			AAAm	Aaa-mf	NR	0.00		0.4216	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal for FUNDS:							**0.00**			**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Total 100-GF-Tax Ex-Non AMT :							**0.00**			**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Net Asset Value (NAV):															**0.000000**
283-John Wayne Airport															
FUNDS															
MORGAN STANLEY GOVT 8302-JWA MMF															
	12/1/17			AAAm	Aaa-mf	NR	408.29		0.9790	408.29	0.00	0.00	408.29	408.29	0.00
GOLDMAN SACHS - JWA MMF															
	12/1/17			AAAm	Aaa-mf	NR	8,167.79		0.9600	8,167.79	0.00	0.00	8,167.79	8,167.79	0.00
INVESCO STIC GOVERNMENT & AGENCY															
	12/1/17			AAAm	Aaa-mf	AAAmmf	4,276,123.32		0.9920	4,276,123.32	0.00	0.00	4,276,123.32	4,276,123.32	0.00
Subtotal for FUNDS:							**4,284,699.40**		**0.9919**	**4,284,699.40**	**0.00**	**0.00**	**4,284,699.40**	**4,284,699.40**	**0.00**
GOVERNMENT AGENCY															
DISCOUNT NOTES															
FHLB DISC CORP / DEUTSCHE															
928380	11/10/17	12/8/17	313385QF6	A-1+	P-1	NR	1,000,000.00		1.0450	999,187.22	0.00	609.59	999,796.81	999,770.00	(26.81)
FHLB DISC CORP / UBS															
913833	8/11/17	12/22/17	313385QV1	A-1+	P-1	NR	2,000,000.00		1.0550	1,992,204.72	0.00	6,564.45	1,998,769.17	1,998,640.00	(129.17)
FHLB DISC CORP / Mizuho Securities USA Inc															
914264	8/15/17	1/5/18	313385RK4	A-1+	P-1	NR	2,000,000.00		1.0900	1,991,340.56	0.00	6,540.00	1,997,880.56	1,997,580.00	(300.56)
FED FARM CR BK / MORGAN STANLEY															
902268	6/2/17	3/8/18	313313TZ1	A-1+	P-1	F1+	1,000,000.00		1.1400	991,165.00	0.00	5,763.33	996,928.33	996,390.00	(538.33)
FED FARM CR BK / MORGAN STANLEY															
903561	6/12/17	5/24/18	313313XE3	A-1+	P-1	F1+	2,000,000.00		1.2100	1,976,741.11	0.00	11,562.22	1,988,303.33	1,986,560.00	(1,743.33)
Subtotal for DISCOUNT NOTES:							**8,000,000.00**	**0.0000**	**1.1119**	**7,950,638.61**	**0.00**	**31,039.59**	**7,981,678.20**	**7,978,940.00**	**(2,738.20)**
GOVT AGENCY-FIX-30/360															
FED HM LN BK BD / FTN FINANCIAL															
920556	9/22/17	12/8/17	313372C36	AA+	Aaa	NR	1,000,000.00	3.1250	1.0752	1,004,267.00	(3,873.99)	5,989.58	1,000,393.01	1,000,440.00	46.99
FREDDIE MAC / FTN FINANCIAL															
915237	8/21/17	12/12/17	3134G45U8	AA+	Aaa	AAA	1,000,000.00	0.8500	1.1113	999,130.00	783.78	2,361.11	999,913.78	999,730.00	(183.78)

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

John Wayne Airport Investment Fund/Non-Pooled Investments

As of 30-Nov-2017

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
283-John Wayne Airport															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FANNIE MAE / FTN FINANCIAL															
921455	9/28/17	12/20/17	3135G0RT2	AA+	Aaa	AAA	2,000,000.00	0.8750	1.0802	1,998,996.00	771.37	3,062.50	1,999,767.37	1,999,660.00	(107.37)
FANNIE MAE / FTN FINANCIAL															
917808	9/6/17	12/26/17	3136G14Z9	AA+	Aaa	AAA	1,000,000.00	0.8500	1.0801	999,264.00	568.73	2,006.94	999,832.73	1,000,100.00	267.27
FREDDIE MAC / FTN FINANCIAL															
916923	8/30/17	1/12/18	3137EADN6	AA+	Aaa	AAA	1,800,000.00	0.7500	1.1101	1,797,460.20	1,750.92	3,412.50	1,799,211.12	1,798,632.00	(579.12)
FED FARM CR BK / FTN FINANCIAL															
926798	11/1/17	2/12/18	3133EFZR1	AA+	Aaa	AAA	1,825,000.00	0.8000	1.1703	1,822,981.55	599.54	1,216.67	1,823,581.09	1,823,029.00	(552.09)
FED FARM CR BK / DEUTSCHE															
925833	10/26/17	2/20/18	3133EEQM5	AA+	Aaa	AAA	2,500,000.00	1.1100	1.1600	2,499,345.78	200.86	2,697.92	2,499,546.64	2,498,625.00	(921.64)
FED FARM CR BK / FTN FINANCIAL															
921945	10/2/17	2/27/18	31331YVR8	AA+	Aaa	AAA	3,200,000.00	4.6700	1.1902	3,244,246.40	(18,003.71)	24,491.56	3,226,242.69	3,223,680.00	(2,562.69)
FED HM LN BK BD / FTN FINANCIAL															
918694	9/12/17	3/9/18	313378A43	AA+	Aaa	NR	1,000,000.00	1.3750	1.1501	1,001,067.00	(476.23)	3,017.36	1,000,590.77	1,000,110.00	(480.77)
FANNIE MAE / FTN FINANCIAL															
911145	7/26/17	7/20/18	3135G0E33	AA+	Aaa	AAA	1,000,000.00	1.1250	1.2639	998,646.00	478.11	3,906.25	999,124.11	997,340.00	(1,784.11)
FREDDIE MAC / FTN FINANCIAL															
923524	10/12/17	7/27/18	3134G8Y60	AA+	Aaa	AAA	1,000,000.00	1.0000	1.3616	997,158.00	488.62	1,361.11	997,646.62	996,220.00	(1,426.62)
Subtotal for GOVT AGENCY-FIX-30/360:							**17,325,000.00**	**1.7665**	**1.1570**	**17,362,561.93**	**(16,712.00)**	**53,523.50**	**17,345,849.93**	**17,337,566.00**	**(8,283.93)**
Subtotal for GOVERNMENT AGENCY:							**25,325,000.00**	**1.2085**	**1.1427**	**25,313,200.54**	**(16,712.00)**	**84,563.09**	**25,327,528.13**	**25,316,506.00**	**(11,022.13)**
U. S. TREASURIES															
CASH MANAGEMENT BILL															
US TREASURY N/B / BARCLAYS CAPITAL															
928379	11/10/17	1/2/18	912796RK7	A-1+	P-1	F1+	2,000,000.00		1.1000	1,996,761.11	0.00	1,283.33	1,996,761.11	1,997,997.08	1,235.97
Subtotal for CASH MANAGEMENT BILL:							**2,000,000.00**	**0.0000**	**1.1000**	**1,996,761.11**	**0.00**	**1,283.33**	**1,996,761.11**	**1,997,997.08**	**1,235.97**
TREASURY BILL															
US TREASURY N/B / BNY Mellon Capital Market															
924642	10/19/17	1/18/18	912796NN5	AA+	Aaa	AAA	2,000,000.00		1.0855	1,994,512.19	0.00	2,593.14	1,994,512.19	1,996,974.94	2,462.75
US TREASURY N/B / JP MORGAN CHASE BANK, NA															
928377	11/10/17	2/1/18	912796LJ6	AA+	Aaa	AAA	2,000,000.00		1.1849	1,994,536.29	0.00	1,382.38	1,994,536.29	1,996,062.50	1,526.21
Subtotal for TREASURY BILL:							**4,000,000.00**	**0.0000**	**1.1352**	**3,989,048.48**	**0.00**	**3,975.52**	**3,989,048.48**	**3,993,037.44**	**3,988.96**
TREASURY BOND															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Investment Inventory with Market Value by Entity & Instrument

John Wayne Airport Investment Fund/Non-Pooled Investments

As of 30-Nov-2017

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Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
283-John Wayne Airport															
U. S. TREASURIES															
TREASURY BOND															
US TREASURY N/B / UBS FINANCIAL															
912659	8/3/17	12/15/17	912828G79	AA+	Aaa	AAA	2,000,000.00	1.0000	1.0628	1,999,531.25	419.78	6,557.37	1,999,951.03	2,000,000.00	48.97
US TREASURY N/B / BNY Mellon Capital Market															
922344	10/4/17	1/15/18	912828H37	AA+	Aaa	AAA	3,000,000.00	0.8750	1.0549	2,998,476.56	857.86	4,137.23	2,999,334.42	2,998,945.32	(389.10)
US TREASURY N/B / JP MORGAN CHASE & CO															
917620	9/5/17	1/31/18	912828P20	AA+	Aaa	AAA	2,000,000.00	0.7500	1.1004	1,997,187.50	1,653.29	3,546.20	1,998,840.79	1,998,476.56	(364.23)
US TREASURY N/B / BNY Mellon Capital Market															
922594	10/5/17	2/15/18	912828HR4	AA+	Aaa	AAA	3,000,000.00	3.5000	1.1287	3,025,546.88	(10,948.66)	16,263.59	3,014,598.22	3,013,242.18	(1,356.04)
US TREASURY N/B / JP MORGAN CHASE & CO															
924911	10/20/17	3/15/18	912828J68	AA+	Aaa	AAA	2,000,000.00	1.0000	1.1838	1,998,515.63	427.01	2,320.44	1,998,942.64	1,998,632.82	(309.82)
US TREASURY N/B / Mizuho Securities USA Inc															
928378	11/10/17	3/31/18	912828UU2	AA+	Aaa	AAA	2,000,000.00	0.7500	1.3266	1,995,546.88	663.23	865.38	1,996,210.11	1,996,132.82	(77.29)
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
900469	5/22/17	5/15/18	912828XA3	AA+	Aaa	AAA	1,000,000.00	1.0000	1.1606	998,437.50	842.35	441.99	999,279.85	998,281.25	(998.60)
Subtotal for TREASURY BOND:							**15,000,000.00**	**1.4083**	**1.1373**	**15,013,242.20**	**(6,085.14)**	**34,132.20**	**15,007,157.06**	**15,003,710.95**	**(3,446.11)**
Subtotal for U. S. TREASURIES:							**21,000,000.00**	**1.0060**	**1.1333**	**20,999,051.79**	**(6,085.14)**	**39,391.05**	**20,992,966.65**	**20,994,745.47**	**1,778.82**
Total 283-John Wayne Airport :							**50,609,699.40**	**1.0221**	**1.1261**	**50,596,951.73**	**(22,797.14)**	**123,954.14**	**50,605,194.18**	**50,595,950.87**	**(9,243.31)**
Net Asset Value (NAV):															**0.999817**
505-Foothill Rnch 87-4 DS															
REPURCHASE AGREEMENTS															
BAYERISCHE LANDESBK-REPO															
BAYERISCHE LANDESBK GIRO /															
26091	7/24/97	8/15/19		AA+	Aaa	AAA	1,081,500.00	6.2000	0.0000	1,081,500.00	0.00	19,743.38	1,081,500.00	1,081,500.00	0.00
Subtotal for BAYERISCHE LANDESBK-REPO:							**1,081,500.00**	**6.2000**	**0.0000**	**1,081,500.00**	**0.00**	**19,743.38**	**1,081,500.00**	**1,081,500.00**	**0.00**
Subtotal for REPURCHASE AGREEMENTS:							**1,081,500.00**	**6.2000**	**0.0000**	**1,081,500.00**	**0.00**	**19,743.38**	**1,081,500.00**	**1,081,500.00**	**0.00**
Total 505-Foothill Rnch 87-4 DS :							**1,081,500.00**	**6.2000**	**0.0000**	**1,081,500.00**	**0.00**	**19,743.38**	**1,081,500.00**	**1,081,500.00**	**0.00**
Net Asset Value (NAV):															**1.000000**
650-Fountain Valley SD40															
GOVERNMENT AGENCY															

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 08-Dec-2017 03:32 pm
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Investment Inventory with Market Value by Entity & Instrument
John Wayne Airport Investment Fund/Non-Pooled Investments
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User: JH

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Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)
Issuer / Broker															
UNITED STATES DOLLAR															
650-Fountain Valley SD40															
GOVERNMENT AGENCY															
GOVT AGENCY-FIX-30/360															
FREDDIE MAC / DAIWA CAPITAL MARKETS															
794637	7/30/15	1/12/18	3137EADN6	AA+	Aaa	AAA	3,500,000.00	0.7500	0.9360	3,484,265.61	15,002.97	10,135.42	3,499,268.58	3,497,340.00	(1,928.58)
FED FARM CR BK / DAIWA CAPITAL MARKETS															
794630	7/30/15	6/25/18	3133EE2F6	AA+	Aaa	AAA	3,500,000.00	1.2200	1.0800	3,513,956.88	(11,232.28)	18,503.33	3,502,724.60	3,497,900.00	(4,824.60)
FANNIE MAE / MORGAN STANLEY															
794633	7/30/15	2/19/19	3135G0ZA4	AA+	Aaa	AAA	3,500,000.00	1.8750	1.3317	3,565,765.00	(43,243.44)	18,593.75	3,522,521.56	3,505,145.00	(17,376.56)
FED HM LN BK BD / DAIWA CAPITAL MARKETS															
794631	7/30/15	6/14/19	313379EE5	AA+	Aaa	NR	3,500,000.00	1.6250	1.4650	3,520,986.46	(12,661.13)	26,383.68	3,508,325.33	3,494,120.00	(14,205.33)
FANNIE MAE / MORGAN STANLEY															
794635	7/30/15	1/21/20	3135G0A78	AA+	Aaa	AAA	3,320,000.00	1.6250	1.6180	3,320,996.00	(519.95)	19,481.94	3,320,476.05	3,303,333.60	(17,142.45)
FED HM LN BK BD / DAIWA CAPITAL MARKETS															
794638	7/30/15	7/29/20	3130A5Z77	AA+	Aaa	NR	3,500,000.00	1.8300	1.7810	3,508,150.38	(3,810.16)	21,705.83	3,504,340.22	3,479,875.00	(24,465.22)
FANNIE MAE / DEUTSCHE															
846388	6/9/16	5/6/21	3135G0K69	AA+	Aaa	AAA	3,500,000.00	1.2500	1.3700	3,480,120.00	5,985.38	3,038.19	3,486,105.38	3,414,145.00	(71,960.38)
FANNIE MAE / TD SECURITIES															
882763	1/30/17	1/5/22	3135G0S38	AA+	Aaa	AAA	3,500,000.00	2.0000	2.0592	3,490,315.50	1,642.27	28,388.89	3,491,957.77	3,484,670.00	(7,287.77)
Subtotal for GOVT AGENCY-FIX-30/360:							**27,820,000.00**	**1.5212**	**1.4541**	**27,884,555.83**	**(48,836.34)**	**146,231.03**	**27,835,719.49**	**27,676,528.60**	**(159,190.89)**
Subtotal for GOVERNMENT AGENCY:							**27,820,000.00**	**1.5212**	**1.4541**	**27,884,555.83**	**(48,836.34)**	**146,231.03**	**27,835,719.49**	**27,676,528.60**	**(159,190.89)**
U. S. TREASURIES															
TREASURY BOND															
US TREASURY N/B / CITIGROUP GLOBAL MARKETS															
825557	2/1/16	1/31/21	912828N89	AA+	Aaa	AAA	3,500,000.00	1.3750	1.4960	3,479,680.47	7,444.56	16,085.26	3,487,125.03	3,438,613.29	(48,511.74)
US TREASURY N/B / DEUTSCHE															
911416	7/27/17	6/30/22	912828XW5	AA+	Aaa	AAA	3,500,000.00	1.7500	1.8449	3,484,414.06	1,100.29	21,137.90	3,485,514.35	3,443,261.71	(42,252.64)
Subtotal for TREASURY BOND:							**7,000,000.00**	**1.5625**	**1.6704**	**6,964,094.53**	**8,544.85**	**37,223.16**	**6,972,639.38**	**6,881,875.00**	**(90,764.38)**
Subtotal for U. S. TREASURIES:							**7,000,000.00**	**1.5625**	**1.6704**	**6,964,094.53**	**8,544.85**	**37,223.16**	**6,972,639.38**	**6,881,875.00**	**(90,764.38)**
Total 650-Fountain Valley SD40 :							**34,820,000.00**	**1.5295**	**1.4976**	**34,848,650.36**	**(40,291.49)**	**183,454.19**	**34,808,358.87**	**34,558,403.60**	**(249,955.27)**
Net Asset Value (NAV):														**0.992819**	
Total Investments:							**86,511,199.40**	**1.2911**	**1.2615**	**86,527,102.09**	**(63,088.63)**	**327,151.71**	**86,495,053.05**	**86,235,854.47**	**(259,198.58)**

ORANGE COUNTY TREASURER-TAX COLLECTOR

Run Date: 08-Dec-2017 03:32 pm
Print Date: 08-Dec-2017
As at date: 08-Dec-2017

Investment Inventory with Market Value by Entity & Instrument
John Wayne Airport Investment Fund/Non-Pooled Investments
As of 30-Nov-2017

User: JH

* Market values provided by Bloomberg & Northern Trust

Deal No.	Settle Date	Maturity Date	CUSIP	S&P	Moodys	Fitch	Face Value	Coupon	Purchase Yield	Capital	Capital Accrual	Interest Accrual	Book Value	Market Value *	Unrealized Gain/(Loss)

Issuer / Broker

Report Parameters

Deals [Settlement Date] <= 30-Nov-2017
Deals [Entity Name] include list 100-GF-Tax Ex-Non AMT, 283-John Wayne Airport, 505-Foothill Rnch 87-4 DS, 650-Fountain Valley SD40
Deals [Instrument Type] exclude list NT TREASURY SWEEP - GF100, NT TREASURY SWE...

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
November 30, 2017

	TRUSTEE	INVESTMENT TYPE	PURCHASE DATE	MATURITY DATE	DESCRIPTION	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
CERTIFICATES OF PARTICIPATION										
1991 CIVIC CENTER PARKING	U.S. BANK	MONEY MARKET			FEDERATED US TREASURY CASH RESERVES	60934N674	0.75%	$ 2,598,514.58	$ 2,598,514.58	$ 240.20
1991 CIVIC CENTER PARKING	U.S. BANK	US TR STRPD BOND	11/15/96	11/15/18	U.S. TREASURY STRIPPED	912803AP8	0.00%	10,458.00	68,959.80	-
1991 CIVIC CENTER PARKING	U.S. BANK	US TR STRPD BOND	06/01/95	11/15/18	U.S. TREASURY STRIPPED	912833KT6	0.00%	43,923.12	289,328.34	-
1991 CIVIC CENTER PARKING	U.S. BANK	US TREASURY BOND	06/01/95	11/15/18	US TREASURY BOND	912810EB0	9.00%	2,558,237.10	2,404,675.78	8,433.75
REDEVELOPMENT AGENCIES										
2014 NDAPP	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Y	31846V203	0.68%	2,626.94	2,626.94	1.44
2014 SANTA ANA HEIGHTS	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Z**	31846V567	0.95%	2,298,621.41	2,298,621.41	1,762.18
COMMUNITY FACILITIES DISTRICTS										
1994C/2004A SOCPFA	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Z**	31846V567	0.95%	6,933,680.78	6,933,680.78	5,315.53
1999 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.53%	609,809.53	609,809.53	257.00
2005 SOCPFA SERIES A	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.53%	425.75	425.75	0.18
2014 SOCPFA SERIES A&B	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Z**	31846V567	0.95%	6,689,925.36	6,689,925.36	5,128.67
2016-1 VILLAGE OF ESENCIA	U.S. Bank	MONEY MARKET			FIDELITY INSTI MM FDS GOVERNMENT I	316175108	0.97%	65,630,290.86	65,630,290.86	53,074.68
ASSESSMENT DISTRICTS										
IRVINE COAST	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.53%	1,570,992.26	1,570,992.26	662.04
IRVINE COAST	U.S. BANK	MONEY MARKET			INVESCO STIT TREASURY PORTFOLIO	825252570	0.95%	89,528.06	89,528.06	68.80
NEWPORT COAST - 2003B	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.53%	478,253.50	478,253.50	201.55
NEWPORT COAST - Group 1	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.53%	1,090,273.34	1,090,273.34	459.47
NEWPORT COAST - Group 2	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.53%	697,148.53	697,148.53	293.80
NEWPORT COAST - Group 3	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.53%	877,734.98	877,734.98	369.91
NEWPORT COAST - Group 4	U.S. BANK	MONEY MARKET			FIRST AMERICAN TREAS OBLIGATION FUND CL D	31846V302	0.58%	447,838.01	447,838.01	199.15
1999 REASSESSMENT BONDS (RAD 99-1R)	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Z**	31846V567	0.95%	48,648.82	48,648.82	42.58
1999 REASSESSMENT BONDS (RAD 99-1R)	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.53%	1,545,269.86	1,545,269.86	651.23
2001 REASSESSMENT BONDS (RAD 01-1R)	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Z**	31846V567	0.95%	56.14	56.14	0.04
2001 REASSESSMENT BONDS (RAD 01-1R)	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL D	31846V401	0.53%	825,943.54	825,943.54	348.08
REVENUE BONDS										
2012 JUVENILE JUSTICE CENTER	U.S. BANK	MONEY MARKET			US BANK MMKT 5 - CT	9AMMF05B2	0.20%	3,999,484.26	3,999,484.26	629.18
2006 LEASE REVENUE BONDS (COGEN)	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Z**	31846V567	0.95%	1,843,330.65	1,843,330.65	1,392.40
2016 CUF LEASE REVENUE BONDS	ZIONS BANK	MONEY MARKET			FED GOVT OBLI FD-IS	60934N104	0.94%	17,455,020.77	17,455,020.77	13,319.86
PENSION OBLIGATION BONDS (POBs)										
1997A TAXABLE REFUNDING POBs	BNY MELLON	MONEY MARKET			FEDERATED GOVT OBLIGATIONS TAX MGD FUND*	608919494	0.67%	2,334.07	2,334.07	1.18
1997A TAXABLE REFUNDING POBs	BNY MELLON	GOVT SECURITY	06/22/00	09/01/21	FANNIE MAE	31364KQH6	0.00%	21,491,472.17	46,498,716.25	-
2017A PREPAID POBs	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Z	31846V567	0.95%	4,753.69	4,753.69	3.53
TEETER PLAN										
OBLIGATION NOTES	U.S. BANK	MONEY MARKET			FIRST AMERICAN GOVT OBLIGATION FUND CL Y	31846V203	0.68%	103,922.28	103,922.28	3.85
TOTAL OF INVESTMENTS WITH TRUSTEES								$ 139,948,518.36	$ 165,106,108.14	$ 92,860.28

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

COUNTY OF ORANGE
CEO / PUBLIC FINANCE DEPARTMENT
INVENTORY OF INVESTMENTS WITH TRUSTEES
SUMMARY BY INVESTMENT TYPE
November 30, 2017

DESCRIPTION	PURCHASE DATE	MATURITY DATE	CUSIP #	INTEREST RATE	BOOK VALUE	MARKET VALUE	ACCRUED INTEREST
MONEY MARKET FUNDS							
FEDERATED GOVT OBLIGATIONS TAX MGD FUND			608919494	0.67%	$ 2,334.07	$ 2,334.07	$ 1.18
FEDERATED US TREASURY CASH RESERVES			60934N674	0.75%	2,598,514.58	2,598,514.58	240.20
FIRST AMERICAN GOVT OBLIGATION FUND CL D			31846V401	0.53%	7,695,851.29	7,695,851.29	3,243.26
FIRST AMERICAN GOVT OBLIGATION FUND CL Y			31846V203	0.68%	106,549.22	106,549.22	5.29
FIRST AMERICAN GOVT OBLIGATION FUND CL Z			31846V567	0.95%	17,819,016.85	17,819,016.85	13,644.93
FIRST AMERICAN TREAS OBLIGATION FUND CL D			31846V302	0.58%	447,838.01	447,838.01	199.15
INVESCO STIT TREASURY PORTFOLIO			825252570	0.95%	89,528.06	89,528.06	68.80
US BANK MMKT 5 -CT			9AMMF05B2	0.20%	3,999,484.26	3,999,484.26	629.18
FED GOVT OBLI FD-IS			60934N104	0.94%	17,455,020.77	17,455,020.77	13,319.86
FIDELITY INSTI MM FDS GOVERNMENT I			316175108	0.97%	65,630,290.86	65,630,290.86	53,074.68
SUB-TOTAL MONEY MARKET FUNDS					115,844,427.97	115,844,427.97	84,426.53
US TREASURIES							
U.S. TREASURY BOND	06/01/95	11/15/18	912810EB0	9.00%	2,558,237.10	2,404,675.78	8,433.75
U.S. TREASURY STRIPPED	11/15/96	11/15/18	912803AP8	0.00%	10,458.00	68,959.80	-
U.S. TREASURY STRIPPED	06/01/95	11/15/18	912833KT6	0.00%	43,923.12	289,328.34	-
SUB-TOTAL US TREASURIES					2,612,618.22	2,762,963.92	8,433.75
GOVERNMENT SECURITIES							
FANNIE MAE	06/22/00	09/01/21	31364KQH6	0.00%	21,491,472.17	46,498,716.25	-
SUB-TOTAL US GOVERNMENT SECURITIES					21,491,472.17	46,498,716.25	-
TOTAL OF INVESTMENTS WITH TRUSTEES					$ 139,948,518.36	$ 165,106,108.14	$ 92,860.28

Note: Investment balances with trustee provided by County Executive Office - Public Finance Accounting

JOHN WAYNE AIRPORT
INVESTMENT WITH TRUSTEE AND NON-POOLED CASH
FOR THE MONTH ENDED NOV 2017

Prepared by: JWA Accounting
Date: 12/8/2017

Type of Investment / Interest Rate	Maturity	Reserve Fund Market	Reserve Fund Cost	Principal Acct. Market	Principal Acct. Cost	Interest Acct. Market	Interest Acct. Cost
2009A AIRPORT REVENUE BONDS							
First Amer Govt Oblig Fund CI Z #3676 (Note 1) Interest Rate: 0.94% 31846V567		$ 76,852.42	$ 76,852.42	$ 725,847.41	$ 725,847.41	$ 1,229,654.60	$ 1,229,654.60
U.S. Treasury Note - Rate: 0.875% - Yield: 0.743% Dated: 9/15/2016 Par Value: $4,377,000.00 Premium: $8,833.49 Accrued Interest: $3,156.60 CUSIP: 912828Q45	3/31/2018	4,369,821.72	4,385,833.49				
		$ 4,446,674.14	$ 4,462,685.91	$ 725,847.41	$ 725,847.41	$ 1,229,654.60	$ 1,229,654.60
2009B AIRPORT REVENUE BONDS							
First Amer Govt Oblig Fund CI Z #3676 (Note 1) Interest Rate: 0.94% 31846V567		$ 106,735.78	$ 106,735.78	$ 2,727,371.77	$ 2,727,371.77	$ 2,053,229.79	$ 2,053,229.79
U.S. Treasury Note - Rate: 0.875% - Yield: 0.700% Dated: 9/30/2016 Par Value: $9,434,000.00 Premium: $24,591.89 Accrued Interest: $6,803.40 CUSIP: 912828Q45	3/31/2018	9,418,528.24	9,458,591.89				
		$ 9,525,264.02	$ 9,565,327.67	$ 2,727,371.77	$ 2,727,371.77	$ 2,053,229.79	$ 2,053,229.79
WELLS FARGO BANK							
Cash - Market Rate and Checking Account (Interest rate is variable)	N/A	$ 7,132,875.18	$ 7,132,875.18				

(Note 1): First American Government Obligation Fund CI Z - Interest rate is variable.

Orange County Treasurer-Tax Collector
Portfolio Holdings of Debt Issued by Pool Participants
For the Month Ended November 30, 2017

	Purchase Date	Maturity	Yield	S&P Rating	Purchase Amount	Account Held In	Current Outstanding	Market Value**
COUNTY OF ORANGE								
Taxable Pension Obligation Bonds, 2017 Series A	01/13/17	02/01/18	1.36%	NR	95,000,000	Extended Fund*	95,000,000	94,618,100
Taxable Pension Obligation Bonds, 2017 Series A	01/13/17	05/01/18	1.46%	NR	95,000,000	Extended Fund*	95,000,000	94,045,250
Taxable Pension Obligation Bonds, 2017 Series A	01/13/17	06/29/18	1.48%	NR	80,540,000	Extended Fund*	80,540,000	79,395,527
					$ 270,540,000		**$ 270,540,000**	**$ 268,058,877**

*** Percentage breakdown of Extended Fund ownership:**
Orange County Investment Pool – 50.15%
Orange County Educational Investment Pool – 49.85%
****Market values provided by Bloomberg and Northern Trust**

Orange County Treasurer-Tax Collector
Temporary Transfers to School Districts**
Fiscal Years 2011/2012 through 2017/2018

Temporary Transfer-from OCEIP	Transfer Date	Maturity	Int Rate*	Original Amount		Principal Paydown	Principal Outstanding
Anaheim Union High	4/30/2012	10/31/2012	0.56%	$ 55,000,000	Educational Money Market Fund	$ 55,000,000	$ -
Anaheim Union High	10/10/2012	1/31/2013	0.44%	15,000,000	Educational Money Market Fund	15,000,000	-
Anaheim Union High	2/28/2013	8/31/2013	0.38%	47,000,000	Educational Money Market Fund	47,000,000	-
Anaheim Union High	4/28/2014	7/31/2014	0.47%	26,000,000	Educational Money Market Fund	26,000,000	-
Anaheim Union High	10/23/2015	12/31/2015	0.76%	17,000,000	Educational Money Market Fund	17,000,000	-
Anaheim Union High	8/23/2016	12/31/2016	0.93%	15,000,000	Educational Money Market Fund	15,000,000	-
Anaheim City	4/29/2013	8/31/2013	0.38%	14,700,000	Educational Money Market Fund	14,700,000	-
Anaheim City	9/9/2013	12/31/2013	0.34%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	4/28/2014	7/31/2014	0.47%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	8/1/2014	12/31/2014	0.46%	12,000,000	Educational Money Market Fund	12,000,000	-
Anaheim City	8/3/2015	12/31/2015	0.76%	10,000,000	Educational Money Market Fund	10,000,000	-
Brea Olinda	4/30/2012	10/31/2012	0.56%	3,000,000	Educational Money Market Fund	3,000,000	-
Capistrano Unified	4/29/2013	7/31/2013	0.36%	15,000,000	Educational Money Market Fund	15,000,000	-
Capistrano Unified	8/9/2013	12/31/2013	0.34%	55,000,000	Educational Money Market Fund	55,000,000	-
Capistrano Unified	10/1/2014	12/31/2014	0.46%	25,000,000	Educational Money Market Fund	25,000,000	-
Capistrano Unified	10/9/2015	4/30/2016	0.80%	40,000,000	Educational Money Market Fund	40,000,000	-
Capistrano Unified	8/8/2016	1/31/2017	0.91%	60,000,000	Educational Money Market Fund	60,000,000	-
Capistrano Unified	10/10/2017	1/31/2018	1.23%	60,000,000	Educational Money Market Fund	-	60,000,000
Fullerton Joint Union High	4/30/2012	10/31/2012	0.56%	15,000,000	Educational Money Market Fund	15,000,000	-
Fullerton Joint Union High	4/29/2013	8/31/2013	0.38%	15,000,000	Educational Money Market Fund	15,000,000	-
La Habra City	4/30/2012	10/31/2012	0.56%	4,000,000	Educational Money Market Fund	4,000,000	-
La Habra City	4/10/2013	8/31/2013	0.38%	4,000,000	Educational Money Market Fund	4,000,000	-
La Habra City	4/28/2014	7/31/2014	0.47%	2,000,000	Educational Money Market Fund	2,000,000	-
Ocean View	4/29/2013	8/31/2013	0.38%	3,000,000	Educational Money Market Fund	3,000,000	-
Placentia Yorba-Linda	10/10/2012	1/31/2013	0.44%	20,000,000	Educational Money Market Fund	20,000,000	-
Placentia Yorba-Linda	2/28/2013	8/31/2013	0.38%	40,000,000	Educational Money Market Fund	40,000,000	-
Santa Ana Unified	4/30/2012	10/31/2012	0.56%	70,000,000	Educational Money Market Fund	70,000,000	-
Santa Ana Unified	4/15/2013	8/31/2013	0.38%	45,000,000	Educational Money Market Fund	45,000,000	-
Santa Ana Unified	4/28/2014	7/31/2014	0.47%	35,000,000	Educational Money Market Fund	35,000,000	-
Savanna School District	11/2/2015	1/6/2016	0.76%	1,000,000	Educational Money Market Fund	1,000,000	-
Total Temporary Transfers				**$ 747,700,000**		**$ 687,700,000**	**$ 60,000,000.00**

*** Interest Rate is the Educational Investment Pool monthly apportionment gross yield for the last active month plus 10 basis points.**

****Temporary Transfers are authorized by California Constitution Article XVI, and OC Board of Supervisors Resolutions 11-195, 13-016 and 15-016.**
These transactions are reported in the County's books as Due to/From other Governmental Entities within the School Fund #650.

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Transaction Date From 01-Nov-2017 To 30-Nov-2017

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	**County Money Mkt Fnd**											
896148	MICROSOFT CORP	/BNY Mellon Capital Market	MTN				1.0000 / 1.2196					
				5/1/2018	11/1/2017	INT		0.00	0.00	0.00	(20,890.00)	20,890.00
903818	MICROSOFT CORP	/GREAT PACIFIC SECURITIES	MTN				1.0000 / 1.3030					
				5/1/2018	11/1/2017	INT		0.00	0.00	0.00	(12,610.00)	12,610.00
926794	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDN				1.0700 / 1.0720					
				1/2/2018	11/1/2017	PURC		20,000,000.00	19,963,144.44	0.00	0.00	(19,963,144.44)
894930	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				0.9700 / 0.9752					
				11/2/2017	11/2/2017	MAT		(15,000,000.00)	(14,919,570.83)	0.00	(80,429.17)	15,000,000.00
927043	FHLB DISC CORP	/UBS	AGDN				1.0450 / 1.0465					
				12/20/2017	11/2/2017	PURC		20,000,000.00	19,972,133.32	0.00	0.00	(19,972,133.33)
927044	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN				1.0350 / 1.0363					
				12/15/2017	11/2/2017	PURC		20,000,000.00	19,975,275.00	0.00	0.00	(19,975,275.00)
893665	APPLE INC.	/BNY Mellon Capital Market	MTN				1.0000 / 1.2617					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(18,475.00)	18,475.00
893843	APPLE INC.	/UBS FINANCIAL SERVICES	MTN				1.0000 / 1.2618					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(25,000.00)	25,000.00
900836	APPLE INC.	/JP MORGAN CHASE & CO	MTN				1.0000 / 1.2957					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(25,000.00)	25,000.00
904583	APPLE INC.	/JP MORGAN CHASE & CO	MTN				1.0000 / 1.3332					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(40,595.00)	40,595.00
907914	APPLE INC.	/MORGAN STANLEY	MTN				1.0000 / 1.3958					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(25,000.00)	25,000.00
915924	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0200 / 1.0221					
				11/3/2017	11/3/2017	MAT		(15,000,000.00)	(14,969,825.00)	0.00	(30,175.00)	15,000,000.00
924003	MICROSOFT CORP	/JP MORGAN CHASE & CO	MTN				1.3000 / 1.4746					
				11/3/2018	11/3/2017	INT		0.00	0.00	0.00	(62,062.00)	62,062.00
927268	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDN				1.0970 / 1.0989					
				12/29/2017	11/3/2017	PURC		15,000,000.00	14,974,403.33	0.00	0.00	(14,974,403.33)

Deals [Transaction Type] = SE

County of Orange
Treasurer-Tax Collector's Office
Detail Transaction Report

Transaction Date From 01-Nov-2017 To 30-Nov-2017

Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	**County Money Mkt Fnd**											
927269	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				1.0970 / 1.0989					
				12/29/2017	11/3/2017	PURC		15,000,000.00	14,974,403.33	0.00	0.00	(14,974,403.33)
927433	WAL-MART STORES INC	/GREAT PACIFIC SECURITIES	MTNS				5.4980 / 1.4000					
				6/1/2018	11/6/2017	PURC		5,500,000.00	5,760,220.08	0.00	0.00	(5,760,220.08)
927436	BERKSHIRE HATHAWAY INC	/GREAT PACIFIC SECURITIES	MTN				2.0000 / 1.4828					
				8/15/2018	11/6/2017	PURC		2,000,000.00	2,007,922.94	9,000.00	0.00	(2,016,922.94)
928178	U.S. TREAS MMF - NT - COUNTY MMF	/	NTSWEEPMMF				0.8442 / 0.8442					
				11/7/2017	11/6/2017	PURC		2,016,922.94	2,016,922.94	0.00	0.00	(2,016,922.94)
915925	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0200 / 1.0222					
				11/7/2017	11/7/2017	MAT		(10,000,000.00)	(9,978,750.00)	0.00	(21,250.00)	10,000,000.00
916620	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDN				1.0250 / 1.0270					
				11/7/2017	11/7/2017	MAT		(15,000,000.00)	(14,970,104.17)	0.00	(29,895.83)	15,000,000.00
916621	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0250 / 1.0270					
				11/7/2017	11/7/2017	MAT		(20,000,000.00)	(19,960,138.89)	0.00	(39,861.11)	20,000,000.00
917402	FHLB DISC CORP	/UBS FINANCIAL	AGDN				1.0250 / 1.0270					
				11/7/2017	11/7/2017	MAT		(15,000,000.00)	(14,971,385.42)	0.00	(28,614.58)	15,000,000.00
917618	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0250 / 1.0268					
				11/7/2017	11/7/2017	MAT		(10,000,000.00)	(9,982,062.50)	0.00	(17,937.50)	10,000,000.00
920758	FNMA DISCOUNT	/BARCLAYS CAPITAL	AGDN				0.9800 / 0.9811					
				11/7/2017	11/7/2017	MAT		(30,000,000.00)	(29,964,883.33)	0.00	(35,116.67)	30,000,000.00
920989	FNMA DISCOUNT	/CITIGROUP GLOBAL MARKETS	AGDN				0.9700 / 0.9711					
				11/7/2017	11/7/2017	MAT		(25,000,000.00)	(24,971,708.33)	0.00	(28,291.67)	25,000,000.00
921230	FNMA DISCOUNT	/BNY Mellon Capital Market	AGDN				0.9700 / 0.9711					
				11/7/2017	11/7/2017	MAT		(40,000,000.00)	(39,955,811.11)	0.00	(44,188.89)	40,000,000.00
922117	FED FARM CR BK	/BNY Mellon Capital Market	AGDN				0.9900 / 0.9910					
				11/7/2017	11/7/2017	MAT		(25,000,000.00)	(24,975,937.50)	0.00	(24,062.50)	25,000,000.00
923026	FHLB DISC CORP	/MORGAN STANLEY	AGDN				1.0150 / 1.0158					
				11/7/2017	11/7/2017	MAT		(5,000,000.00)	(4,996,052.78)	0.00	(3,947.22)	5,000,000.00
924406	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDN				1.0000 / 1.0006					

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Fund:	**County Money Mkt Fnd**											
				11/7/2017	11/7/2017	MAT		(20,237,000.00)	(20,225,757.22)	0.00	(11,242.78)	20,237,000.00
924407	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0000 / 1.0006					
				11/7/2017	11/7/2017	MAT		(20,000,000.00)	(19,988,888.89)	0.00	(11,111.11)	20,000,000.00
928178	U.S. TREAS MMF - NT - COUNTY MMF	/	NTSWEEPMMF				0.8442 / 0.8442					
				11/7/2017	11/7/2017	INT		0.00	0.00	0.00	(46.65)	46.65
				11/7/2017	11/7/2017	MAT		(2,016,922.94)	(2,016,922.94)	0.00	0.00	2,016,922.94
916921	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0250 / 1.0271					
				11/9/2017	11/9/2017	MAT		(25,000,000.00)	(24,949,461.81)	0.00	(50,538.19)	25,000,000.00
917148	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				1.0200 / 1.0220					
				11/9/2017	11/9/2017	MAT		(20,000,000.00)	(19,960,333.33)	0.00	(39,666.67)	20,000,000.00
917619	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				1.0250 / 1.0269					
				11/9/2017	11/9/2017	MAT		(10,000,000.00)	(9,981,493.06)	0.00	(18,506.94)	10,000,000.00
918044	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0300 / 1.0319					
				11/9/2017	11/9/2017	MAT		(15,000,000.00)	(14,972,962.50)	0.00	(27,037.50)	15,000,000.00
921679	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0000 / 1.0011					
				11/9/2017	11/9/2017	MAT		(15,000,000.00)	(14,982,916.67)	0.00	(17,083.33)	15,000,000.00
923523	US TREASURY N/B	/BNY Mellon Capital Market	TBILL				0.9635 / 0.9642					
				11/9/2017	11/9/2017	MAT		(25,000,000.00)	(24,981,265.28)	0.00	(18,734.72)	25,000,000.00
928172	US TREASURY N/B	/BARCLAYS CAPITAL	TBILL				1.0900 / 1.0919					
				1/4/2018	11/9/2017	PURC		25,000,000.00	24,957,611.10	0.00	0.00	(24,957,611.11)
928173	FHLB DISC CORP	/UBS	AGDN				1.0350 / 1.0362					
				12/18/2017	11/9/2017	PURC		15,000,000.00	14,983,181.25	0.00	0.00	(14,983,181.25)
928376	US TREASURY N/B	/BARCLAYS CAPITAL	TBILL				1.1150 / 1.1171					
				1/11/2018	11/10/2017	PURC		15,000,000.00	14,971,195.83	0.00	0.00	(14,971,195.83)
928381	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDN				1.1150 / 1.1168					
				1/2/2018	11/10/2017	PURC		10,000,000.00	9,983,584.72	0.00	0.00	(9,983,584.72)
928531	FHLB DISC CORP	/UBS	AGDN				1.1150 / 1.1167					
				1/2/2018	11/13/2017	PURC		15,000,000.00	14,976,770.84	0.00	0.00	(14,976,770.83)
928532	US TREASURY N/B	/BNY Mellon Capital Market	TBILL				1.1105 / 1.1125					
				1/11/2018	11/13/2017	PURC		5,000,000.00	4,990,900.07	0.00	0.00	(4,990,900.07)

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Fund:	**County Money Mkt Fnd**											
928533	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TBILL				1.1560 / 1.1587					
				1/25/2018	11/13/2017	PURC		5,000,000.00	4,988,279.44	0.00	0.00	(4,988,279.44)
928713	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDN				1.0600 / 1.0611					
				12/20/2017	11/14/2017	PURC		30,000,000.00	29,968,200.00	0.00	0.00	(29,968,200.00)
928714	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDN				1.0300 / 1.0304					
				11/28/2017	11/14/2017	PURC		15,400,000.00	15,393,831.44	0.00	0.00	(15,393,831.44)
928969	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				1.1800 / 1.1822					
				1/10/2018	11/15/2017	PURC		10,000,000.00	9,981,644.44	0.00	0.00	(9,981,644.44)
928970	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				1.1800 / 1.1822					
				1/10/2018	11/15/2017	PURC		10,000,000.00	9,981,644.44	0.00	0.00	(9,981,644.44)
928971	US TREASURY N/B	/BNY Mellon Capital Market	CMB				1.1400 / 1.1417					
				1/2/2018	11/15/2017	PURC		15,000,000.00	14,977,200.00	0.00	0.00	(14,977,200.00)
929305	FREDDIE DISCOUNT	/MORGAN STANLEY	AGDN				1.2400 / 1.2436					
				2/9/2018	11/16/2017	PURC		4,000,000.00	3,988,288.89	0.00	0.00	(3,988,288.89)
929306	FNMA DISCOUNT	/BARCLAYS CAPITAL	AGDN				1.1600 / 1.1628					
				1/30/2018	11/16/2017	PURC		10,000,000.00	9,975,833.33	0.00	0.00	(9,975,833.33)
929307	US TREASURY N/B	/MORGAN STANLEY	TBILL				1.1305 / 1.1322					
				1/4/2018	11/16/2017	PURC		10,000,000.00	9,984,612.64	0.00	0.00	(9,984,612.64)
869863	FREDDIE MAC	/FTN FINANCIAL	AGNF1				5.1250 / 0.7383					
				11/17/2017	11/17/2017	INT		0.00	0.00	0.00	(64,062.50)	64,062.50
				11/17/2017	11/17/2017	MAT		(2,500,000.00)	(2,672,415.76)	0.00	172,415.76	2,500,000.00
923029	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				1.0150 / 1.0161					
				11/17/2017	11/17/2017	MAT		(8,600,000.00)	(8,590,786.06)	0.00	(9,213.94)	8,600,000.00
929529	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.2280 / 1.2304					
				1/12/2018	11/17/2017	PURC		10,000,000.00	9,980,897.78	0.00	0.00	(9,980,897.78)
929530	FED FARM CR BK	/FTN FINANCIAL	AGNF1				1.1700 / 1.4733					
				6/14/2018	11/17/2017	PURC		3,000,000.00	3,009,718.50	0.00	0.00	(3,009,718.50)
929752	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				1.0900 / 1.0910					
				12/20/2017	11/20/2017	PURC		10,000,000.00	9,990,916.67	0.00	0.00	(9,990,916.67)

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Fund:	**County Money Mkt Fnd**											
929753	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDN				1.0900 / 1.0910					
				12/20/2017	11/20/2017	PURC		15,000,000.00	14,986,375.01	0.00	0.00	(14,986,375.00)
869320	JOHNSON & JOHNSON	/BNY Mellon Capital Market	MTN				1.1250 / 0.9302					
				11/21/2017	11/21/2017	INT		0.00	0.00	0.00	(39,375.00)	39,375.00
				11/21/2017	11/21/2017	MAT		(7,000,000.00)	(7,014,280.00)	0.00	14,280.00	7,000,000.00
869321	JOHNSON & JOHNSON	/GREAT PACIFIC SECURITIES	MTN				1.1250 / 0.9297					
				11/21/2017	11/21/2017	INT		0.00	0.00	0.00	(5,906.25)	5,906.25
				11/21/2017	11/21/2017	MAT		(1,050,000.00)	(1,052,147.97)	0.00	2,147.97	1,050,000.00
874091	JOHNSON & JOHNSON	/BNY Mellon Capital Market	MTN				1.1250 / 0.9716					
				11/21/2017	11/21/2017	INT		0.00	0.00	0.00	(14,720.63)	14,720.63
				11/21/2017	11/21/2017	MAT		(2,617,000.00)	(2,620,862.69)	0.00	3,862.69	2,617,000.00
874257	JOHNSON & JOHNSON	/GREAT PACIFIC SECURITIES	MTN				1.1250 / 0.9818					
				11/21/2017	11/21/2017	INT		0.00	0.00	0.00	(43,818.75)	43,818.75
				11/21/2017	11/21/2017	MAT		(7,790,000.00)	(7,800,638.65)	0.00	10,638.65	7,790,000.00
897524	FANNIE MAE	/FTN FINANCIAL	AGNF1				0.8750 / 1.1816					
				5/21/2018	11/21/2017	INT		0.00	0.00	0.00	(12,503.75)	12,503.75
899213	FANNIE MAE	/FTN FINANCIAL	AGNF1				0.8750 / 1.2176					
				5/21/2018	11/21/2017	INT		0.00	0.00	0.00	(17,500.00)	17,500.00
929955	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDN				1.0750 / 1.0759					
				12/18/2017	11/21/2017	PURC		23,940,000.00	23,920,698.38	0.00	0.00	(23,920,698.38)
930142	FHLB DISC CORP	/MORGAN STANLEY	AGDN				1.1410 / 1.1420					
				12/20/2017	11/22/2017	PURC		20,000,000.00	19,982,251.10	0.00	0.00	(19,982,251.11)
930143	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDN				1.1410 / 1.1420					
				12/20/2017	11/22/2017	PURC		25,000,000.00	24,977,813.90	0.00	0.00	(24,977,813.89)
930196	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				1.1900 / 1.1917					
				1/9/2018	11/27/2017	PURC		35,000,000.00	34,950,251.39	0.00	0.00	(34,950,251.39)
930197	US TREASURY N/B	/MORGAN STANLEY	TBILL				1.1050 / 1.1063					
				1/4/2018	11/27/2017	PURC		50,000,000.00	49,941,680.55	0.00	0.00	(49,941,680.56)
922116	FNMA DISCOUNT	/FTN FINANCIAL	AGDN				0.9950 / 0.9965					
				11/28/2017	11/28/2017	MAT		(25,000,000.00)	(24,961,305.56)	0.00	(38,694.44)	25,000,000.00

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Fund:	**County Money Mkt Fnd**											
922583	FHLB DISC CORP	/DEUTSCHE	AGDN				1.0200 / 1.0216					
				11/28/2017	11/28/2017	MAT		(5,400,000.00)	(5,391,738.00)	0.00	(8,262.00)	5,400,000.00
922584	FHLB DISC CORP	/DAIWA CAPITAL MARKETS	AGDN				1.0150 / 1.0165					
				11/28/2017	11/28/2017	MAT		(20,000,000.00)	(19,969,550.00)	0.00	(30,450.00)	20,000,000.00
923725	FHLB DISC CORP	/UBS	AGDN				1.0150 / 1.0163					
				11/28/2017	11/28/2017	MAT		(25,000,000.00)	(24,967,576.39)	0.00	(32,423.61)	25,000,000.00
924216	FHLB DISC CORP	/DAIWA CAPITAL MARKETS	AGDN				1.0100 / 1.0112					
				11/28/2017	11/28/2017	MAT		(15,000,000.00)	(14,982,325.00)	0.00	(17,675.00)	15,000,000.00
924409	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				1.0100 / 1.0112					
				11/28/2017	11/28/2017	MAT		(15,721,000.00)	(15,702,916.48)	0.00	(18,083.52)	15,721,000.00
924638	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0150 / 1.0161					
				11/28/2017	11/28/2017	MAT		(20,000,000.00)	(19,977,444.44)	0.00	(22,555.56)	20,000,000.00
925363	FED FARM CR BK	/UBS FINANCIAL	AGDN				1.0000 / 1.0010					
				11/28/2017	11/28/2017	MAT		(15,000,000.00)	(14,985,416.67)	0.00	(14,583.33)	15,000,000.00
926291	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				1.0250 / 1.0258					
				11/28/2017	11/28/2017	MAT		(25,000,000.00)	(24,979,357.64)	0.00	(20,642.36)	25,000,000.00
928714	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDN				1.0300 / 1.0304					
				11/28/2017	11/28/2017	MAT		(15,400,000.00)	(15,393,831.44)	0.00	(6,168.56)	15,400,000.00
930577	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.1100 / 1.1108					
				12/20/2017	11/28/2017	PURC		50,000,000.00	49,966,083.35	0.00	0.00	(49,966,083.33)
925128	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				1.0200 / 1.0211					
				11/29/2017	11/29/2017	MAT		(20,000,000.00)	(19,979,033.33)	0.00	(20,966.67)	20,000,000.00
930801	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				1.2200 / 1.2226					
				1/30/2018	11/29/2017	PURC		25,000,000.00	24,947,472.23	0.00	0.00	(24,947,472.22)
930807	BERKSHIRE HATHAWAY INC	/BNY Mellon Capital Market	MTNF				1.6567 / 1.3006					
				1/12/2018	11/29/2017	PURC		6,000,000.00	6,002,586.00	13,253.36	0.00	(6,015,839.36)
918098	US TREASURY N/B	/MORGAN STANLEY	TRBD				0.6250 / 1.0549					
				11/30/2017	11/30/2017	INT		0.00	0.00	0.00	(78,125.00)	78,125.00
				11/30/2017	11/30/2017	MAT		(25,000,000.00)	(24,975,585.93)	0.00	(24,414.07)	25,000,000.00

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Fund:	**County Money Mkt Fnd**											
919648	FNMA DISCOUNT	/BNY Mellon Capital Market	AGDN				1.0100 / 1.0121					
				11/30/2017	11/30/2017	MAT		(10,000,000.00)	(9,979,519.44)	0.00	(20,480.56)	10,000,000.00
919649	US TREASURY N/B	/BARCLAYS CAPITAL	TRBD				0.6250 / 1.0156					
				11/30/2017	11/30/2017	INT		0.00	0.00	0.00	(62,500.00)	62,500.00
				11/30/2017	11/30/2017	MAT		(20,000,000.00)	(19,984,375.00)	0.00	(15,625.00)	20,000,000.00
919843	FNMA DISCOUNT	/BARCLAYS CAPITAL	AGDN				1.0100 / 1.0120					
				11/30/2017	11/30/2017	MAT		(10,000,000.00)	(9,979,800.00)	0.00	(20,200.00)	10,000,000.00
923284	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0250 / 1.0265					
				11/30/2017	11/30/2017	MAT		(25,000,000.00)	(24,964,409.72)	0.00	(35,590.28)	25,000,000.00
923521	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				1.0150 / 1.0164					
				11/30/2017	11/30/2017	MAT		(30,000,000.00)	(29,958,554.17)	0.00	(41,445.83)	30,000,000.00
931137	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0900 / 1.0907					
				12/20/2017	11/30/2017	PURC		50,000,000.00	49,969,722.20	0.00	0.00	(49,969,722.22)
						Sub Total:		**(111,475,000.00)**	**(111,186,431.07)**	**22,253.36**	**(1,340,011.57)**	**112,504,189.24**
Fund:	**Extended Fund**											
880383	COUNTY OF ORANGE	/	OCPOB2017				1.2109 / 1.2112					
				11/1/2017	11/1/2017	INT		0.00	0.00	0.00	(287,588.75)	287,588.75
				11/1/2017	11/1/2017	MAT		(95,000,000.00)	(95,000,000.00)	0.00	0.00	95,000,000.00
926799	US TREASURY N/B	/MORGAN STANLEY	TRBD				1.3750 / 1.6684					
				4/30/2020	11/1/2017	PURC		5,000,000.00	4,964,257.81	189.92	0.00	(4,964,447.73)
926800	US TREASURY N/B	/BARCLAYS CAPITAL	TRBD				1.3750 / 1.5680					
				7/31/2019	11/1/2017	PURC		50,000,000.00	49,833,984.35	173,743.24	0.00	(50,007,727.59)
783479	APPLE INC.	/MORGAN STANLEY	MTN				1.0000 / 1.2600					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(65,000.00)	65,000.00
783480	APPLE INC.	/MORGAN STANLEY	MTN				1.0000 / 1.2561					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(125,000.00)	125,000.00
792446	APPLE INC.	/DAIWA CAPITAL MARKETS	MTN				1.0000 / 1.3879					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(50,000.00)	50,000.00
797118	APPLE INC.	/JEFFERIES & COMPANY	MTN				1.0000 / 1.4609					

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Fund:	**Extended Fund**											
797355	APPLE INC.	/DAIWA CAPITAL MARKETS	MTN	5/3/2018	11/3/2017	INT	1.0000 / 1.3992	0.00	0.00	0.00	(50,000.00)	50,000.00
797356	APPLE INC.	/MORGAN STANLEY	MTN	5/3/2018	11/3/2017	INT	1.0000 / 1.4102	0.00	0.00	0.00	(50,000.00)	50,000.00
811289	MICROSOFT CORP	/JP MORGAN CHASE & CO	MTN	5/3/2018	11/3/2017	INT	1.3000 / 1.3341	0.00	0.00	0.00	(45,000.00)	45,000.00
874437	APPLE INC.	/BNY Mellon Capital Market	MTN	11/3/2018	11/3/2017	INT	2.1000 / 1.6876	0.00	0.00	0.00	(227,500.00)	227,500.00
880386	APPLE INC.	/BNY Mellon Capital Market	MTN	5/6/2019	11/6/2017	INT	2.1000 / 1.6239	0.00	0.00	0.00	(70,255.50)	70,255.50
885009	APPLE INC.	/BNY Mellon Capital Market	MTN	5/6/2019	11/6/2017	INT	2.1000 / 1.5517	0.00	0.00	0.00	(73,500.00)	73,500.00
889402	APPLE INC.	/JP MORGAN CHASE & CO	MTN	5/6/2019	11/6/2017	INT	2.1000 / 1.6824	0.00	0.00	0.00	(105,000.00)	105,000.00
893147	APPLE INC.	/TD SECURITIES	MTN	5/6/2019	11/6/2017	INT	2.1000 / 1.5601	0.00	0.00	0.00	(52,500.00)	52,500.00
927743	FREDDIE MAC	/CASTLE OAK SECURITIES	AGNF1	5/6/2019	11/6/2017	INT	1.6250 / 1.7002	0.00	0.00	0.00	(54,747.00)	54,747.00
898356	FED FARM CR BK	/JP MORGAN CHASE & CO	AGNF1	10/25/2019	11/7/2017	PURC	1.5500 / 1.5688	3,150,000.00	3,147,138.75	0.00	0.00	(3,147,138.75)
916419	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1	5/8/2020	11/8/2017	INT	1.4500 / 1.4460	0.00	0.00	0.00	(387,500.00)	387,500.00
928375	JOHNSON & JOHNSON	/JP MORGAN CHASE & CO	MTN	11/8/2019	11/8/2017	INT	1.9500 / 1.9869	0.00	0.00	0.00	(36,250.00)	36,250.00
774634	BERKSHIRE HATHAWAY INC	/MORGAN STANLEY	MTN	11/10/2020	11/10/2017	PURC	5.4000 / 1.1030	5,000,000.00	4,994,650.00	0.00	0.00	(4,994,650.00)
792448	BERKSHIRE HATHAWAY INC	/MORGAN STANLEY	MTN	5/15/2018	11/15/2017	INT	1.3000 / 1.3510	0.00	0.00	0.00	(675,027.00)	675,027.00

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Fund:	**Extended Fund**											
				5/15/2018	11/15/2017	INT		0.00	0.00	0.00	(110,500.00)	110,500.00
871866	FED HM LN BK BD	/BANK OF AMERICA	AGNF1				1.3750 / 1.3829					
				11/15/2019	11/15/2017	INT		0.00	0.00	0.00	(343,750.00)	343,750.00
871867	FED HM LN BK BD	/BANK OF AMERICA	AGNF1				1.3750 / 1.3829					
				11/15/2019	11/15/2017	INT		0.00	0.00	0.00	(343,750.00)	343,750.00
878363	FED HM LN BK BD	/CITIGROUP GLOBAL MARKETS	AGNF1				1.3750 / 1.4929					
				11/15/2019	11/15/2017	INT		0.00	0.00	0.00	(309,375.00)	309,375.00
928973	FREDDIE MAC	/GREAT PACIFIC SECURITIES	AGNF1				1.8750 / 1.9080					
				11/17/2020	11/15/2017	PURC		5,000,000.00	4,995,200.00	0.00	0.00	(4,995,200.00)
928974	FREDDIE MAC	/CITIGROUP GLOBAL MARKETS	AGNF1				1.8750 / 1.9080					
				11/17/2020	11/15/2017	PURC		25,000,000.00	24,976,000.00	0.00	0.00	(24,976,000.00)
789021	JOHNSON & JOHNSON	/JP MORGAN CHASE & CO	MTN				1.1250 / 1.0828					
				11/21/2017	11/21/2017	INT		0.00	0.00	0.00	(61,768.13)	61,768.13
				11/21/2017	11/21/2017	MAT		(10,981,000.00)	(10,991,871.19)	0.00	10,871.19	10,981,000.00
866789	FANNIE MAE	/TD SECURITIES	AGNF1				1.6250 / 0.9323					
				11/27/2018	11/27/2017	INT		0.00	0.00	0.00	(203,125.00)	203,125.00
930409	FED FARM CR BK	/JEFFERIES & COMPANY	AGNF1				1.9000 / 1.9075					
				11/27/2020	11/27/2017	PURC		12,000,000.00	11,997,403.20	0.00	0.00	(11,997,403.20)
928434	FED HM LN BK BD	/BANK OF AMERICA NA	AGNF1				1.3750 / 1.4691					
				5/28/2019	11/28/2017	INT		0.00	0.00	0.00	(269,500.00)	269,500.00
928455	FED HM LN BK BD	/GREAT PACIFIC SECURITIES	AGNF1				1.3750 / 1.4691					
				5/28/2019	11/28/2017	INT		0.00	0.00	0.00	(59,888.89)	59,888.89
842106	US TREASURY N/B	/JEFFERIES & COMPANY	TRBD				1.0000 / 0.7882					
				5/31/2018	11/30/2017	INT		0.00	0.00	0.00	(104,500.00)	104,500.00
842107	US TREASURY N/B	/JEFFERIES & COMPANY	TRBD				1.0000 / 0.7882					
				5/31/2018	11/30/2017	INT		0.00	0.00	0.00	(250,000.00)	250,000.00
842275	US TREASURY N/B	/BARCLAYS CAPITAL	TRBD				1.0000 / 0.7893					
				5/31/2018	11/30/2017	INT		0.00	0.00	0.00	(250,000.00)	250,000.00

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Fund:	**Extended Fund**											
842276	US TREASURY N/B	/JEFFERIES & COMPANY	TRBD				1.0000 / 0.7931					
				5/31/2018	11/30/2017	INT		0.00	0.00	0.00	(250,000.00)	250,000.00
842277	US TREASURY N/B	/JEFFERIES & COMPANY	TRBD				1.0000 / 0.7912					
				5/31/2018	11/30/2017	INT		0.00	0.00	0.00	(220,000.00)	220,000.00
868926	US TREASURY N/B	/CASTLE OAK SECURITIES	TRBD				1.2500 / 0.9366					
				11/30/2018	11/30/2017	INT		0.00	0.00	0.00	(312,500.00)	312,500.00
868927	US TREASURY N/B	/TD SECURITIES	TRBD				1.2500 / 0.9347					
				11/30/2018	11/30/2017	INT		0.00	0.00	0.00	(312,500.00)	312,500.00
868928	US TREASURY N/B	/TD SECURITIES	TRBD				1.2500 / 0.9385					
				11/30/2018	11/30/2017	INT		0.00	0.00	0.00	(87,500.00)	87,500.00
882924	US TREASURY N/B	/JEFFERIES & COMPANY	TRBD				1.1250 / 1.3007					
				5/31/2019	11/30/2017	INT		0.00	0.00	0.00	(281,250.00)	281,250.00
920759	US TREASURY N/B	/JP MORGAN CHASE & CO.	TRBD				1.2500 / 1.4102					
				5/31/2019	11/30/2017	INT		0.00	0.00	0.00	(250,000.00)	250,000.00
						Sub Total:		**(831,000.00)**	**(1,083,237.08)**	**173,933.16**	**(6,363,904.08)**	**7,273,208.00**
Fund:	**Educational Money Mkt Fnd**											
896149	MICROSOFT CORP	/BNY Mellon Capital Market	MTN				1.0000 / 1.2196					
				5/1/2018	11/1/2017	INT		0.00	0.00	0.00	(20,890.00)	20,890.00
907008	MICROSOFT CORP	/DAIWA CAPITAL MARKETS	MTN				1.0000 / 1.3448					
				5/1/2018	11/1/2017	INT		0.00	0.00	0.00	(50,000.00)	50,000.00
917806	FHLB DISC CORP	/DAIWA CAPITAL MARKETS	AGDN				1.0200 / 1.0216					
				11/1/2017	11/1/2017	MAT		(7,600,000.00)	(7,587,941.33)	0.00	(12,058.67)	7,600,000.00
920553	FHLB DISC CORP	/TD SECURITIES	AGDN				1.0200 / 1.0212					
				11/1/2017	11/1/2017	MAT		(5,600,000.00)	(5,593,653.33)	0.00	(6,346.67)	5,600,000.00
921226	FED FARM CR BK	/BNY Mellon Capital Market	AGDN				1.0000 / 1.0010					
				11/1/2017	11/1/2017	MAT		(15,000,000.00)	(14,985,416.67)	0.00	(14,583.33)	15,000,000.00
921681	MICROSOFT CORP	/GREAT PACIFIC SECURITIES	MTN				1.0000 / 1.3317					
				5/1/2018	11/1/2017	INT		0.00	0.00	0.00	(10,250.00)	10,250.00

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Fund:	**Educational Money Mkt Fnd**											
926795	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				1.1250 / 1.1279					
				1/22/2018	11/1/2017	PURC		10,000,000.00	9,974,375.00	0.00	0.00	(9,974,375.00)
926796	US TREASURY N/B	/TD SECURITIES	CMB				1.0250 / 1.0261					
				12/8/2017	11/1/2017	PURC		10,000,000.00	9,989,465.28	0.00	0.00	(9,989,465.28)
926797	US TREASURY N/B	/BARCLAYS CAPITAL	CMB				1.0225 / 1.0236					
				12/8/2017	11/1/2017	PURC		25,000,000.00	24,973,727.43	0.00	0.00	(24,973,727.43)
894929	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				0.9700 / 0.9752					
				11/2/2017	11/2/2017	MAT		(15,000,000.00)	(14,919,570.83)	0.00	(80,429.17)	15,000,000.00
893666	APPLE INC.	/BNY Mellon Capital Market	MTN				1.0000 / 1.2617					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(18,475.00)	18,475.00
893859	APPLE INC.	/UBS FINANCIAL SERVICES	MTN				1.0000 / 1.2618					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(25,000.00)	25,000.00
900835	APPLE INC.	/JP MORGAN CHASE & CO	MTN				1.0000 / 1.2957					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(25,000.00)	25,000.00
904584	APPLE INC.	/JP MORGAN CHASE & CO	MTN				1.0000 / 1.3332					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(30,000.00)	30,000.00
907007	APPLE INC.	/GREAT PACIFIC SECURITIES	MTN				1.0000 / 1.3343					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(27,435.00)	27,435.00
907917	APPLE INC.	/MORGAN STANLEY	MTN				1.0000 / 1.3958					
				5/3/2018	11/3/2017	INT		0.00	0.00	0.00	(15,000.00)	15,000.00
920554	FHLB DISC CORP	/TD SECURITIES	AGDN				1.0150 / 1.0162					
				11/3/2017	11/3/2017	MAT		(15,000,000.00)	(14,982,237.50)	0.00	(17,762.50)	15,000,000.00
916618	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				1.0250 / 1.0270					
				11/6/2017	11/6/2017	MAT		(15,000,000.00)	(14,970,531.25)	0.00	(29,468.75)	15,000,000.00
927434	FHLB DISC CORP	/DAIWA CAPITAL MARKETS	AGDN				1.0000 / 1.0001					
				11/10/2017	11/6/2017	PURC		10,000,000.00	9,998,888.89	0.00	0.00	(9,998,888.89)
927435	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0900 / 1.0922					
				1/12/2018	11/6/2017	PURC		10,000,000.00	9,979,713.89	0.00	0.00	(9,979,713.89)

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Fund:	**Educational Money Mkt Fnd**											
927437	BERKSHIRE HATHAWAY INC	/GREAT PACIFIC SECURITIES	MTN				2.0000 / 1.4828					
				8/15/2018	11/6/2017	PURC		3,825,000.00	3,840,152.62	17,212.50	0.00	(3,857,365.12)
927738	US TREASURY N/B	/BARCLAYS CAPITAL	TBILL				1.0150 / 1.0159					
				12/7/2017	11/7/2017	PURC		25,000,000.00	24,978,854.18	0.00	0.00	(24,978,854.17)
927739	US TREASURY N/B	/BARCLAYS CAPITAL	TBILL				1.1100 / 1.1122					
				1/11/2018	11/7/2017	PURC		15,000,000.00	14,969,937.50	0.00	0.00	(14,969,937.50)
927740	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				1.0200 / 1.0210					
				12/11/2017	11/7/2017	PURC		10,000,000.00	9,990,366.67	0.00	0.00	(9,990,366.67)
927741	US TREASURY N/B	/JEFFERIES & COMPANY	CMB				1.0625 / 1.0643					
				1/2/2018	11/7/2017	PURC		40,000,000.00	39,933,888.88	0.00	0.00	(39,933,888.89)
927742	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	CMB				1.0205 / 1.0214					
				12/8/2017	11/7/2017	PURC		50,000,000.00	49,956,061.80	0.00	0.00	(49,956,061.81)
902041	FANNIE MAE	/FTN FINANCIAL	AGNF1				0.8000 / 1.1010					
				11/8/2017	11/8/2017	INT		0.00	0.00	0.00	(4,000.00)	4,000.00
				11/8/2017	11/8/2017	MAT		(1,000,000.00)	(999,111.11)	0.00	(888.89)	1,000,000.00
918893	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0300 / 1.0317					
				11/8/2017	11/8/2017	MAT		(15,000,000.00)	(14,975,966.67)	0.00	(24,033.33)	15,000,000.00
927850	FHLB DISC CORP	/MORGAN STANLEY	AGDN				1.2150 / 1.2187					
				2/7/2018	11/8/2017	PURC		15,000,000.00	14,953,931.25	0.00	0.00	(14,953,931.25)
927851	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0350 / 1.0358					
				12/6/2017	11/8/2017	PURC		15,000,000.00	14,987,925.00	0.00	0.00	(14,987,925.00)
917147	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				1.0200 / 1.0220					
				11/9/2017	11/9/2017	MAT		(20,000,000.00)	(19,960,333.33)	0.00	(39,666.67)	20,000,000.00
918096	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0300 / 1.0318					
				11/9/2017	11/9/2017	MAT		(10,000,000.00)	(9,982,261.11)	0.00	(17,738.89)	10,000,000.00
920558	FHLB DISC CORP	/UBS	AGDN				1.0150 / 1.0164					
				11/9/2017	11/9/2017	MAT		(15,000,000.00)	(14,979,700.00)	0.00	(20,300.00)	15,000,000.00
921678	FHLB DISC CORP	/UBS	AGDN				1.0000 / 1.0011					
				11/9/2017	11/9/2017	MAT		(10,000,000.00)	(9,988,611.11)	0.00	(11,388.89)	10,000,000.00
921680	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0000 / 1.0011					
				11/9/2017	11/9/2017	MAT		(15,000,000.00)	(14,982,916.67)	0.00	(17,083.33)	15,000,000.00

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Fund:	**Educational Money Mkt Fnd**											
922114	FHLB DISC CORP	/BNY Mellon Capital Market	AGDN				1.0000 / 1.0010					
				11/9/2017	11/9/2017	MAT		(25,000,000.00)	(24,974,305.56)	0.00	(25,694.44)	25,000,000.00
922115	FHLB DISC CORP	/CITIGROUP GLOBAL MARKETS	AGDN				1.0100 / 1.0111					
				11/10/2017	11/10/2017	MAT		(7,700,000.00)	(7,691,790.94)	0.00	(8,209.06)	7,700,000.00
927434	FHLB DISC CORP	/DAIWA CAPITAL MARKETS	AGDN				1.0000 / 1.0001					
				11/10/2017	11/10/2017	MAT		(10,000,000.00)	(9,998,888.89)	0.00	(1,111.11)	10,000,000.00
928382	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.2340 / 1.2379					
				2/9/2018	11/10/2017	PURC		15,000,000.00	14,953,210.83	0.00	0.00	(14,953,210.83)
928383	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.1400 / 1.1420					
				1/5/2018	11/10/2017	PURC		14,000,000.00	13,975,173.32	0.00	0.00	(13,975,173.33)
923027	FHLB DISC CORP	/JEFFERIES & COMPANY	AGDN				1.0100 / 1.0110					
				11/13/2017	11/13/2017	MAT		(12,000,000.00)	(11,988,553.33)	0.00	(11,446.67)	12,000,000.00
928534	US TREASURY N/B	/DEUTSCHE	TBILL				1.1390 / 1.1414					
				1/18/2018	11/13/2017	PURC		5,000,000.00	4,989,559.17	0.00	0.00	(4,989,559.17)
895165	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				0.9700 / 0.9755					
				11/14/2017	11/14/2017	MAT		(10,000,000.00)	(9,943,416.67)	0.00	(56,583.33)	10,000,000.00
921232	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				1.0100 / 1.0114					
				11/14/2017	11/14/2017	MAT		(10,000,000.00)	(9,986,533.33)	0.00	(13,466.67)	10,000,000.00
928711	US TREASURY N/B	/BNY Mellon Capital Market	TBILL				1.0725 / 1.0737					
				12/21/2017	11/14/2017	PURC		10,000,000.00	9,988,977.08	0.00	0.00	(9,988,977.08)
901302	BERKSHIRE HATHAWAY INC	/BNY Mellon Capital Market	MTN				5.4000 / 1.3651					
				5/15/2018	11/15/2017	INT		0.00	0.00	0.00	(107,325.00)	107,325.00
920757	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0200 / 1.0215					
				11/15/2017	11/15/2017	MAT		(15,000,000.00)	(14,978,325.00)	0.00	(21,675.00)	15,000,000.00
922835	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDN				1.0150 / 1.0161					
				11/15/2017	11/15/2017	MAT		(15,800,000.00)	(15,782,181.11)	0.00	(17,818.89)	15,800,000.00
928977	FREDDIE MAC	/JP MORGAN CHASE & CO	STEPGOVAGY				1.2000 / 1.2016					
				8/22/2022	11/15/2017	PURC		2,000,000.00	2,005,551.53	0.00	0.00	(2,005,551.53)

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Fund:	**Educational Money Mkt Fnd**											
923285	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDN				1.0150 / 1.0160					
				11/16/2017	11/16/2017	MAT		(12,956,000.00)	(12,942,849.66)	0.00	(13,150.34)	12,956,000.00
921225	FHLB DISC CORP	/MORGAN STANLEY	AGDN				1.0100 / 1.0114					
				11/17/2017	11/17/2017	MAT		(9,400,000.00)	(9,386,550.17)	0.00	(13,449.83)	9,400,000.00
929754	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDN				1.0200 / 1.0200					
				11/21/2017	11/20/2017	PURC		13,000,000.00	12,999,631.67	0.00	0.00	(12,999,631.67)
869319	JOHNSON & JOHNSON	/BNY Mellon Capital Market	MTN				1.1250 / 0.9302					
				11/21/2017	11/21/2017	INT		0.00	0.00	0.00	(45,000.00)	45,000.00
				11/21/2017	11/21/2017	MAT		(8,000,000.00)	(8,016,320.00)	0.00	16,320.00	8,000,000.00
871555	JOHNSON & JOHNSON	/BNY Mellon Capital Market	MTN				1.1250 / 0.9304					
				11/21/2017	11/21/2017	INT		0.00	0.00	0.00	(6,975.00)	6,975.00
				11/21/2017	11/21/2017	MAT		(1,240,000.00)	(1,242,429.16)	0.00	2,429.16	1,240,000.00
874092	JOHNSON & JOHNSON	/BNY Mellon Capital Market	MTN				1.1250 / 0.9716					
				11/21/2017	11/21/2017	INT		0.00	0.00	0.00	(11,250.00)	11,250.00
				11/21/2017	11/21/2017	MAT		(2,000,000.00)	(2,002,952.00)	0.00	2,952.00	2,000,000.00
874258	JOHNSON & JOHNSON	/GREAT PACIFIC SECURITIES	MTN				1.1250 / 0.9818					
				11/21/2017	11/21/2017	INT		0.00	0.00	0.00	(33,750.00)	33,750.00
				11/21/2017	11/21/2017	MAT		(6,000,000.00)	(6,008,194.08)	0.00	8,194.08	6,000,000.00
929754	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDN				1.0200 / 1.0200					
				11/21/2017	11/21/2017	MAT		(13,000,000.00)	(12,999,631.67)	0.00	(368.33)	13,000,000.00
921946	FHLB DISC CORP	/MORGAN STANLEY	AGDN				1.0300 / 1.0315					
				11/22/2017	11/22/2017	MAT		(16,000,000.00)	(15,976,653.33)	0.00	(23,346.67)	16,000,000.00
928977	FREDDIE MAC	/JP MORGAN CHASE & CO	STEPGOVAGY				1.2000 / 1.2016					
				8/22/2022	11/22/2017	REPAY P		(2,000,000.00)	(2,005,551.53)	0.00	0.00	2,005,551.53
				8/22/2022	11/22/2017	INT		0.00	0.00	0.00	(6,000.00)	6,000.00
899219	FANNIE MAE	/FTN FINANCIAL	CALLGOVAGY				1.0500 / 1.2576					
				5/25/2018	11/25/2017	INT		0.00	0.00	0.00	(10,500.00)	10,500.00
922587	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0200 / 1.0215					
				11/27/2017	11/27/2017	MAT		(20,000,000.00)	(19,969,966.67)	0.00	(30,033.33)	20,000,000.00
930195	US TREASURY N/B	/BNY Mellon Capital Market	TBILL				1.0100 / 1.0103					

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Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	**Educational Money Mkt Fnd**											
				12/7/2017	11/27/2017	PURC		50,000,000.00	49,985,972.20	0.00	0.00	(49,985,972.22)
930198	US TREASURY N/B	/MORGAN STANLEY	CMB				1.0265 / 1.0268					
				12/8/2017	11/27/2017	PURC		15,000,000.00	14,995,295.21	0.00	0.00	(14,995,295.21)
930572	FHLB DISC CORP	/Mizuho Securities USA Inc	AGDN				1.2500 / 1.2528					
				1/31/2018	11/28/2017	PURC		10,170,000.00	10,147,400.00	0.00	0.00	(10,147,400.00)
930573	US TREASURY N/B	/BANK OF AMERICA	TBILL				1.1470 / 1.1491					
				1/25/2018	11/28/2017	PURC		35,000,000.00	34,935,321.93	0.00	0.00	(34,935,321.94)
930574	US TREASURY N/B	/BNY Mellon Capital Market	TBILL				1.0950 / 1.0958					
				12/21/2017	11/28/2017	PURC		50,000,000.00	49,965,020.85	0.00	0.00	(49,965,020.83)
930575	FNMA DISCOUNT	/DAIWA CAPITAL MARKETS	AGDN				1.1500 / 1.1515					
				1/8/2018	11/28/2017	PURC		35,000,000.00	34,954,159.73	0.00	0.00	(34,954,159.72)
930576	FNMA DISCOUNT	/BARCLAYS CAPITAL	AGDN				1.1500 / 1.1516					
				1/10/2018	11/28/2017	PURC		50,000,000.00	49,931,319.45	0.00	0.00	(49,931,319.44)
921684	FED FARM CR BK	/BARCLAYS CAPITAL	AGDN				1.0000 / 1.0017					
				11/29/2017	11/29/2017	MAT		(10,000,000.00)	(9,983,055.56)	0.00	(16,944.44)	10,000,000.00
930802	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.2890 / 1.2932					
				2/28/2018	11/29/2017	PURC		15,000,000.00	14,951,125.43	0.00	0.00	(14,951,125.42)
930803	FHLB DISC CORP	/UBS	AGDN				1.2250 / 1.2271					
				1/18/2018	11/29/2017	PURC		15,000,000.00	14,974,479.17	0.00	0.00	(14,974,479.17)
930805	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.2500 / 1.2524					
				1/24/2018	11/29/2017	PURC		50,000,000.00	49,902,777.80	0.00	0.00	(49,902,777.78)
930806	US TREASURY N/B	/DAIWA CAPITAL MARKETS	TRBD				0.7500 / 1.2271					
				1/31/2018	11/29/2017	PURC		50,000,000.00	49,958,984.35	123,301.66	0.00	(50,082,286.01)
930808	BERKSHIRE HATHAWAY INC	/BNY Mellon Capital Market	MTNF				1.6567 / 1.3006					
				1/12/2018	11/29/2017	PURC		6,065,000.00	6,067,614.02	13,396.94	0.00	(6,081,010.96)
921228	US TREASURY N/B	/JEFFERIES & COMPANY	TRBD				0.6250 / 0.9810					
				11/30/2017	11/30/2017	INT		0.00	0.00	0.00	(78,125.00)	78,125.00
				11/30/2017	11/30/2017	MAT		(25,000,000.00)	(24,984,375.00)	0.00	(15,625.00)	25,000,000.00

Deals [Transaction Type] = SE

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Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	**Educational Money Mkt Fnd**											
921229	US TREASURY N/B	/JP MORGAN CHASE & CO	TRBD				0.6250 / 0.9810					
				11/30/2017	11/30/2017	INT		0.00	0.00	0.00	(78,125.00)	78,125.00
				11/30/2017	11/30/2017	MAT		(25,000,000.00)	(24,984,375.00)	0.00	(15,625.00)	25,000,000.00
923283	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0250 / 1.0265					
				11/30/2017	11/30/2017	MAT		(15,000,000.00)	(14,978,645.83)	0.00	(21,354.17)	15,000,000.00
923522	FHLB DISC CORP	/JP MORGAN CHASE & CO	AGDN				1.0150 / 1.0164					
				11/30/2017	11/30/2017	MAT		(10,000,000.00)	(9,986,184.72)	0.00	(13,815.28)	10,000,000.00
923723	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0200 / 1.0214					
				11/30/2017	11/30/2017	MAT		(10,000,000.00)	(9,986,400.00)	0.00	(13,600.00)	10,000,000.00
923724	FHLB DISC CORP	/DAIWA CAPITAL MARKETS	AGDN				1.0200 / 1.0214					
				11/30/2017	11/30/2017	MAT		(15,000,000.00)	(14,979,600.00)	0.00	(20,400.00)	15,000,000.00
924637	FHLB DISC CORP	/DAIWA CAPITAL MARKETS	AGDN				1.0150 / 1.0162					
				11/30/2017	11/30/2017	MAT		(20,000,000.00)	(19,976,316.67)	0.00	(23,683.33)	20,000,000.00
924909	FHLB DISC CORP	/CASTLE OAK SECURITIES	AGDN				1.0150 / 1.0162					
				11/30/2017	11/30/2017	MAT		(15,000,000.00)	(14,982,660.42)	0.00	(17,339.58)	15,000,000.00
925596	FED FARM CR BK	/BARCLAYS CAPITAL	AGDN				1.0100 / 1.0110					
				11/30/2017	11/30/2017	MAT		(15,000,000.00)	(14,984,850.00)	0.00	(15,150.00)	15,000,000.00
925827	FED FARM CR BK	/BARCLAYS CAPITAL	AGDN				1.0200 / 1.0210					
				11/30/2017	11/30/2017	MAT		(20,000,000.00)	(19,980,166.67)	0.00	(19,833.33)	20,000,000.00
926095	FED FARM CR BK	/BARCLAYS CAPITAL	AGDN				1.0200 / 1.0210					
				11/30/2017	11/30/2017	MAT		(10,000,000.00)	(9,990,366.67)	0.00	(9,633.33)	10,000,000.00
926097	FHLB DISC CORP	/UBS FINANCIAL	AGDN				1.0200 / 1.0210					
				11/30/2017	11/30/2017	MAT		(25,000,000.00)	(24,975,916.67)	0.00	(24,083.33)	25,000,000.00
926292	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.0300 / 1.0309					
				11/30/2017	11/30/2017	MAT		(25,000,000.00)	(24,977,826.39)	0.00	(22,173.61)	25,000,000.00
931138	FHLB DISC CORP	/FTN FINANCIAL	AGDN				1.2250 / 1.2270					
				1/18/2018	11/30/2017	PURC		15,000,000.00	14,974,989.59	0.00	0.00	(14,974,989.58)
						Sub Total:		**98,764,000.00**	**98,629,768.08**	**153,911.10**	**(1,350,567.92)**	**(97,433,111.26)**
Fund:	**283-John Wayne Airport**											

Deals [Transaction Type] = SE

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Deal	Issuer	Broker	Inst Type	Maturity Date	Trans Date	Trans Type	Coupon/ Yield(%)	Par Value	Cost	Purchased Interest	(Interest) Amort / (Accret) (Gain) / Loss	Settlement
Fund:	**283-John Wayne Airport**											
926798	FED FARM CR BK	/FTN FINANCIAL	AGNF1				0.8000 / 1.1703					
				2/12/2018	11/1/2017	PURC		1,825,000.00	1,826,185.44	0.00	0.00	(1,826,185.44)
894934	FHLB DISC CORP	/BARCLAYS CAPITAL	AGDN				0.9700 / 0.9752					
				11/2/2017	11/2/2017	MAT		(2,000,000.00)	(1,989,276.11)	0.00	(10,723.89)	2,000,000.00
898556	FREDDIE DISCOUNT	/DAIWA	AGDN				1.0250 / 1.0302					
				11/2/2017	11/2/2017	MAT		(2,000,000.00)	(1,989,977.78)	0.00	(10,022.22)	2,000,000.00
902040	FANNIE MAE	/FTN FINANCIAL	AGNF1				0.8000 / 1.1010					
				11/8/2017	11/8/2017	INT		0.00	0.00	0.00	(8,000.00)	8,000.00
				11/8/2017	11/8/2017	MAT		(2,000,000.00)	(1,998,222.22)	0.00	(1,777.78)	2,000,000.00
905023	FREDDIE DISCOUNT	/BARCLAYS CAPITAL	AGDN				1.0800 / 1.0847					
				11/10/2017	11/10/2017	MAT		(2,000,000.00)	(1,991,420.00)	0.00	(8,580.00)	2,000,000.00
928377	US TREASURY N/B	/JP MORGAN CHASE BANK, NA	TBILL				1.1849 / 1.1881					
				2/1/2018	11/10/2017	PURC		2,000,000.00	1,994,536.29	0.00	0.00	(1,994,536.29)
928378	US TREASURY N/B	/Mizuho Securities USA Inc	TRBD				0.7500 / 1.3266					
				3/31/2018	11/10/2017	PURC		2,000,000.00	1,995,546.87	1,689.57	0.00	(1,997,236.44)
928379	US TREASURY N/B	/BARCLAYS CAPITAL	CMB				1.1000 / 1.1018					
				1/2/2018	11/10/2017	PURC		2,000,000.00	1,996,761.11	0.00	0.00	(1,996,761.11)
928380	FHLB DISC CORP	/DEUTSCHE	AGDN				1.0450 / 1.0459					
				12/8/2017	11/10/2017	PURC		1,000,000.00	999,187.22	0.00	0.00	(999,187.22)
900469	US TREASURY N/B	/CITIGROUP GLOBAL MARKETS	TRBD				1.0000 / 1.1606					
				5/15/2018	11/15/2017	INT		0.00	0.00	0.00	(5,000.00)	5,000.00
898558	US TREASURY N/B	/JEFFERIES & COMPANY	TRBD				0.6250 / 1.0474					
				11/30/2017	11/30/2017	INT		0.00	0.00	0.00	(3,125.00)	3,125.00
				11/30/2017	11/30/2017	MAT		(1,000,000.00)	(997,656.25)	0.00	(2,343.75)	1,000,000.00
908126	FED HM LN BK BD	/FTN FINANCIAL	AGNF1				1.3500 / 1.1202					
				11/30/2017	11/30/2017	INT		0.00	0.00	0.00	(13,500.00)	13,500.00
				11/30/2017	11/30/2017	MAT		(2,000,000.00)	(2,004,332.00)	0.00	4,332.00	2,000,000.00
						Sub Total:		**(2,175,000.00)**	**(2,158,667.43)**	**1,689.57**	**(58,740.64)**	**2,215,718.50**
Fund:	**650-Fountain Valley SD40**											

Deals [Transaction Type] = SE

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Fund:		**650-Fountain Valley SD40**										
846388	FANNIE MAE	/DEUTSCHE	AGNF1				1.2500 / 1.3700					
				5/6/2021	11/6/2017	INT		0.00	0.00	0.00	(21,875.00)	21,875.00
						Sub Total:		**0.00**	**0.00**	**0.00**	**(21,875.00)**	**21,875.00**
						Grand Total:		**(15,717,000.00)**	**(15,798,567.50)**	**351,787.19**	**(9,135,099.21)**	**24,581,879.48**

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MONEY MARKET MUTUAL FUNDS AND LAIF TRANSACTIONS REPORT

For 01-Nov-2017 to 30-Nov-2017

Cashflow Date	Transaction	D.O. No.	Instrument	Amount	Deposit Slip Code	Counterparty	Deal No
AIM#51102-692	**INVESCO STIC GOVERNMENT & AGENCY**						
11/1/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	25,768,390.24		INVESCO STIC GOVERNMENT & AGENCY	926793
11/2/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	13,109,378.67		INVESCO STIC GOVERNMENT & AGENCY	927040
11/3/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(10,024,090.66)		INVESCO STIC GOVERNMENT & AGENCY	927264
11/6/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	14,016,262.48		INVESCO STIC GOVERNMENT & AGENCY	927432
11/7/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	1,521,508.25		INVESCO STIC GOVERNMENT & AGENCY	927745
11/8/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	30,000,000.00		INVESCO STIC GOVERNMENT & AGENCY	927855
11/9/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(60,874,285.36)		INVESCO STIC GOVERNMENT & AGENCY	928171
11/10/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(14,067,972.55)		INVESCO STIC GOVERNMENT & AGENCY	928370
11/13/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	19,633,210.66		INVESCO STIC GOVERNMENT & AGENCY	928516
11/14/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(26,582,579.44)		INVESCO STIC GOVERNMENT & AGENCY	928705
11/15/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	34,206,154.12		INVESCO STIC GOVERNMENT & AGENCY	928978
11/16/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	31,744,029.14		INVESCO STIC GOVERNMENT & AGENCY	929309
11/17/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(25,180,164.28)		INVESCO STIC GOVERNMENT & AGENCY	929527
11/20/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	4,931,790.00		INVESCO STIC GOVERNMENT & AGENCY	929755
11/20/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	4,392,793.33		INVESCO STIC GOVERNMENT & AGENCY	929756
11/22/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(90,798,218.00)		INVESCO STIC GOVERNMENT & AGENCY	930144
11/27/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	89,539,781.85		INVESCO STIC GOVERNMENT & AGENCY	930410
11/28/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(23,637,829.33)		INVESCO STIC GOVERNMENT & AGENCY	930578
11/28/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	329,388.89		INVESCO STIC GOVERNMENT & AGENCY	930579
11/29/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	55,813,709.42		INVESCO STIC GOVERNMENT & AGENCY	930810
11/30/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	3,146,544.78		INVESCO STIC GOVERNMENT & AGENCY	931148
		Sub Total Amount Per Account:		**76,987,802.21**			
AIM#51103-694	**INVESCO STIC GOVERNMENT & AGENCY**						
11/1/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(19,864,418.71)		INVESCO STIC GOVERNMENT & AGENCY	926789
11/2/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	3,901,315.00		INVESCO STIC GOVERNMENT & AGENCY	927041
11/3/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	11,623,301.00		INVESCO STIC GOVERNMENT & AGENCY	927265
11/6/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(26,155,902.90)		INVESCO STIC GOVERNMENT & AGENCY	927431
11/7/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	63,755,591.96		INVESCO STIC GOVERNMENT & AGENCY	927744
11/8/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(22,439,525.25)		INVESCO STIC GOVERNMENT & AGENCY	927852
11/8/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(423,750.00)		INVESCO STIC GOVERNMENT & AGENCY	927866
11/9/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(2,125,588.00)		INVESCO STIC GOVERNMENT & AGENCY	928169
11/10/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(21,250,502.16)		INVESCO STIC GOVERNMENT & AGENCY	928367
11/13/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	241,746.83		INVESCO STIC GOVERNMENT & AGENCY	928517
11/14/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	3,400,626.92		INVESCO STIC GOVERNMENT & AGENCY	928706

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MONEY MARKET MUTUAL FUNDS AND LAIF TRANSACTIONS REPORT

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Cashflow Date	Transaction	D.O. No.	Instrument	Amount	Deposit Slip Code	Counterparty	Deal No
11/15/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(5,855,704.53)		INVESCO STIC GOVERNMENT & AGENCY	928979
11/16/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	10,358,368.00		INVESCO STIC GOVERNMENT & AGENCY	929308
11/17/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	4,110,599.00		INVESCO STIC GOVERNMENT & AGENCY	929528
11/20/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(2,446,786.67)		INVESCO STIC GOVERNMENT & AGENCY	929757
11/21/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	13,297,134.00		INVESCO STIC GOVERNMENT & AGENCY	929956
11/22/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(26,994,399.00)		INVESCO STIC GOVERNMENT & AGENCY	930145
11/27/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(21,917,875.43)		INVESCO STIC GOVERNMENT & AGENCY	930411
11/28/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	120,080,950.07		INVESCO STIC GOVERNMENT & AGENCY	930580
11/29/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(14,100,064.99)		INVESCO STIC GOVERNMENT & AGENCY	930811
11/30/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(19,616,073.58)		INVESCO STIC GOVERNMENT & AGENCY	931145
		Sub Total Amount Per Account:		**47,579,041.56**			
AIM#51104-JWA		**INVESCO STIC GOVERNMENT & AGENCY**					
11/1/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(1,826,185.44)		INVESCO STIC GOVERNMENT & AGENCY	926791
11/2/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	4,000,000.00		INVESCO STIC GOVERNMENT & AGENCY	927042
11/10/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(2,987,721.06)		INVESCO STIC GOVERNMENT & AGENCY	928368
11/15/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	5,000.00		INVESCO STIC GOVERNMENT & AGENCY	928980
11/30/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	3,016,625.00		INVESCO STIC GOVERNMENT & AGENCY	931146
		Sub Total Amount Per Account:		**2,207,718.50**			
GS283		**GOLDMAN SACHS - JWA MMF**					
11/8/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	2,007,995.27		GOLDMAN SACHS FINL SQ GOVT	927854
11/10/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(2,000,000.00)		GOLDMAN SACHS FINL SQ GOVT	928369
		Sub Total Amount Per Account:		**7,995.27**			
GS692		**GOLDMAN SACHS - COUNTY MMF**					
11/8/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	8,039,456.00		GOLDMAN SACHS FINL SQ GOVT	927853
11/9/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(10,000,000.00)		GOLDMAN SACHS FINL SQ GOVT	928170
11/30/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	110,057,251.00		GOLDMAN SACHS FINL SQ GOVT	931144
		Sub Total Amount Per Account:		**108,096,707.00**			
LAIF - EXTENDED FUND		**LAIF - EXTENDED FUND**					
11/1/2017	ACTUAL CASHFLOW		LOCAL AGENCY INVESTMENT FUND	40,948,000.00		LOCAL AGENCY INVESTMENT FUND	926792
11/3/2017	ACTUAL CASHFLOW		LOCAL AGENCY INVESTMENT FUND	613,000.00		LOCAL AGENCY INVESTMENT FUND	927266
11/7/2017	ACTUAL CASHFLOW		LOCAL AGENCY INVESTMENT FUND	(3,147,000.00)		LOCAL AGENCY INVESTMENT FUND	927752
11/15/2017	ACTUAL CASHFLOW		LOCAL AGENCY INVESTMENT FUND	(34,966,000.00)		LOCAL AGENCY INVESTMENT FUND	928967
11/15/2017	ACTUAL CASHFLOW		LOCAL AGENCY INVESTMENT FUND	1,782,000.00		LOCAL AGENCY INVESTMENT FUND	928968

12/12/2017

9:46:00 AM

County of Orange
Treasurer-Tax Collector's Office

MONEY MARKET MUTUAL FUNDS AND LAIF TRANSACTIONS REPORT

For 01-Nov-2017 to 30-Nov-2017

Cashflow Date	Transaction	D.O. No.	Instrument	Amount	Deposit Slip Code	Counterparty	Deal No
11/17/2017	ACTUAL CASHFLOW		LOCAL AGENCY INVESTMENT FUND	423,000.00		LOCAL AGENCY INVESTMENT FUND	929526
11/21/2017	ACTUAL CASHFLOW		LOCAL AGENCY INVESTMENT FUND	36,043,000.00		LOCAL AGENCY INVESTMENT FUND	929957
11/27/2017	ACTUAL CASHFLOW		LOCAL AGENCY INVESTMENT FUND	203,000.00		LOCAL AGENCY INVESTMENT FUND	930412
11/27/2017	ACTUAL CASHFLOW		LOCAL AGENCY INVESTMENT FUND	(11,998,000.00)		LOCAL AGENCY INVESTMENT FUND	930413
11/29/2017	ACTUAL CASHFLOW		LOCAL AGENCY INVESTMENT FUND	330,000.00		LOCAL AGENCY INVESTMENT FUND	930809
11/30/2017	ACTUAL CASHFLOW		LOCAL AGENCY INVESTMENT FUND	2,318,000.00		LOCAL AGENCY INVESTMENT FUND	931143
		Sub Total Amount Per Account:		**32,549,000.00**			
MORGAN 692		**MORGAN STANLEY GOVT 8302-COUNTY MMF**					
11/17/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(1,000,000.00)	9343	MORGAN STANLEY INST LIQUIDITY FUND	929342
11/21/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(36,927.25)	9953	MORGAN STANLEY INST LIQUIDITY FUND	929952
		Sub Total Amount Per Account:		**(1,036,927.25)**			
MORGAN 694		**MORGAN STANLEY GOVT 8302-EDUCATIONAL MMF**					
11/28/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	100,000,000.00	0440	MORGAN STANLEY INST LIQUIDITY FUND	930439
11/29/2017	ACTUAL CASHFLOW		MONEY MARKET MUTUAL FUND	(100,000,000.00)	0617	MORGAN STANLEY INST LIQUIDITY FUND	930616
		Sub Total Amount Per Account:		**0.00**			
			Total Amount :	**266,391,337.29**			

Orange County Auditor-Controller

Internal Audit

Compliance Monitoring of the Treasurer's Investment Portfolio for the Quarter Ended September 30, 2017

Audit Number 1720
Report Date: November 28, 2017

ORANGE COUNTY

AUDITOR-CONTROLLER

INTERNAL AUDIT

Eric H. Woolery, CPA

Orange County Auditor-Controller

Toni Smart, CPA	**Director, Internal Audit**
Scott Suzuki, CPA, CIA, CISA	**Assistant Director**
Carol Swe, CPA, CIA, CISA	**Senior Audit Manager**
Michael Steinhaus, CPA, CGMA	**Audit Manager I**
Raquel Zubi, CPA	**Auditor II**

12 Civic Center Plaza, Room 200
Santa Ana, CA 92701

Auditor-Controller Website

www.ac.ocgov.com

ERIC H. WOOLERY, CPA
AUDITOR-CONTROLLER

Transmittal Letter

Audit No. 1720

November 28, 2017

TO: Members, Treasury Oversight Committee

SUBJECT: Compliance Monitoring of the Treasurer's Investment Portfolio
For the Quarter Ended September 30, 2017

At the request of the Treasury Oversight Committee, we have completed the Compliance Monitoring of the Treasurer's Investment Portfolio for the Quarter Ended September 30, 2017.

An **Audit Status Report** is submitted quarterly to the Audit Oversight Committee (AOC) and Board of Supervisors (BOS) detailing any critical or significant findings released in reports during the prior quarter and the implementation status of recommendations as disclosed by our Follow-Up Audits. Although there were no findings noted during this engagement, the results will be included in future status reports to the AOC and BOS.

Please feel free to call Scott Suzuki, Assistant Director, at (714) 834-5509 should you wish to discuss any aspect of the report. Additionally, we request the department to complete a **Customer Survey** of Audit Services that will be sent shortly after the distribution of our final report.

E-H. Woolery

Eric H. Woolery, CPA
Auditor-Controller

Attachment

Other recipients of this report:
Members, Board of Supervisors
Members, Audit Oversight Committee
Shari L. Freidenrich, Treasurer-Tax Collector
Frank Kim, County Executive Officer
Mark Malbon, Assistant Treasurer-Tax Collector
Gary Nguyen, Director of Investments, Treasurer-Tax Collector
JC Squires, Financial Manager, Treasurer-Tax Collector – Treasury Division
Jennifer Han, Accounting/Compliance Manager, Treasurer-Tax Collector – Treasury Division
Robin Stieler, Clerk of the Board of Supervisors
Foreperson, Grand Jury
Macias Gini & O'Connell LLP, County External Auditor

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Treasurer's Investment Portfolio
For the Quarter Ended September 30, 2017
Audit No. 1720

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Internal Auditor's Report

Audit No. 1720 **November 28, 2017**

Gary G. Capata, CPA, Chair, Public Member
Treasury Oversight Committee
625 North Ross Street, Building 11
Santa Ana, California 92701

We have completed the compliance monitoring of the Treasurer's Investment Portfolio for the quarter ended September 30, 2017. The purpose of our engagement was to determine whether the Orange County Investment Pool (OCIP), Orange County Educational Investment Pool (OCEIP), and various other non-pooled investments managed by the Treasurer, such as John Wayne Airport Investment Fund, were in compliance with the applicable provisions of its Investment Policy Statement (IPS) and that instances of noncompliance, including technical incidents, were properly reported in the Treasurer's Monthly Investment Report. It is important to note that the Treasurer further invests pooled funds from the OCIP and OCEIP into three funds: the Orange County Money Market Fund (OCMMF) and the Orange County Educational Money Market Fund (OCEMMF) (collectively referred to as Money Market Funds), and the Extended Fund.

We perform the compliance monitoring of the Treasurer's investment portfolio at the request of the Treasury Oversight Committee. The monitoring is designed to provide limited assurance to the Treasury Oversight Committee and the Office of the Treasurer-Tax Collector that the Treasurer's investment portfolio is in compliance with specific provisions of the IPS, and that instances of noncompliance, technical incidents and required disclosures are properly reported.

Our compliance procedures included judgmentally selecting five (5) business days for testing from each month and importing the selected electronic downloads from the Treasurer's Quantum system into ACL, a computer-assisted audit technique software, to perform calculations and determine whether investment purchases were in compliance with the IPS.

Based on the procedures performed, **no instances of noncompliance were identified**. When applicable, our report also includes information regarding the Treasurer's reporting of technical incidents in the Treasurer's Monthly Investment Reports. The Treasurer defines a technical incident as an event, other than the purchase of a security, which causes an IPS limit to be exceeded. The most common cause of a technical incident is when the total investment pool holdings decrease causing the relative percentage of holdings to increase.

The following lists the procedures performed and results achieved:

1. **Authorized Investments (IPS Section VI, VII, VIII, IX, XI):** We judgmentally selected a sample of 15 investments purchased during the quarter (one investment for each of the 15 business days selected for testing). For the samples selected, we confirmed that the investments conform to authorized investment requirements in accordance with the IPS. We also confirmed that the investments were purchased from issuers or brokers on the Treasurer's authorized lists.

   Results: We found no exceptions.

2. **Diversification Compliance (IPS Section VIII.1):** We performed calculations to determine that the Money Market and Extended Fund portfolios met the diversification limits for investment types in accordance with the IPS, and that the John Wayne Airport Investment Fund met those diversification limits as well.

   Results: We found no exceptions.

3. **Weighted Average Maturity (WAM) Limitations (IPS Section VIII.2):** We performed calculations to determine that WAM did not exceed 60 days for the Money Market Funds in accordance with the IPS and that WAM did not exceed 90 days for the John Wayne Airport Investment Fund.

   Results: We found no exceptions.

4. **Maximum Maturity Limitations (IPS Section VIII.2):** We confirmed that the maximum maturity of any portfolio instrument purchased did not exceed 13 months (397 days) for the Money Market Funds, 5 years (1,826 days) for US treasury, government sponsored enterprise, and municipal debt securities, and 3 years (1,095 days) for medium-term notes and negotiable certificates of deposits for the Extended Fund, in accordance with the IPS and that the maximum maturity did not exceed 15 months (456 days) for the John Wayne Airport Investment Fund.

   Results: We found no exceptions.

5. **Investment Type Maximum Maturity Limitations (IPS Section VIII.1):** We confirmed that the maximum maturity of investments purchased for commercial paper, bankers' acceptances, and repurchase agreements did not exceed 270 days for commercial paper, 180 days for bankers' acceptances, or one year (365 days) for repurchase agreements in accordance with the IPS.

   Results: We found no exceptions.

6. **Issuer Limitations (IPS Section VIII.1):** We performed calculations to determine that the Money Market and Extended Fund portfolios did not exceed the investment limits for issuers in accordance with the IPS, and that the John Wayne Airport Investment Fund did not exceed those investment limits.

   Results: We found no exceptions.

7. **Financial Reporting (IPS Section XXI):** We reviewed the investment portfolio for a sample of 15 business days to determine that any instances of non-compliance or technical incidents were properly reported in the Treasurer's Monthly Investment Report in accordance with the IPS.

   Results: We found no exceptions.

This report is intended solely for the information and use of the Treasury Oversight Committee and the Office of the Treasurer-Tax Collector; however, this report is a matter of public record and its distribution is not limited.

Respectfully submitted,

Eric H. Woolery, CPA
Auditor-Controller

MONTHLY TREASURER'S INVESTMENT REPORT
Distribution List

County of Orange Elected Officials
Honorable Sandra Hutchens, Sheriff-Coroner
Honorable Hugh Nguyen, Clerk-Recorder
Honorable Claude Parrish, Assessor
Honorable Anthony J. Rackauckas, Jr., District Attorney/Public Administrator
Honorable Eric Woolery, Auditor-Controller

Treasury Oversight Committee
Gary Capata
William "Andy" Dunn
Frank Kim
Al Mijares
Laura Parisi
Richard Rohm
Eric Woolery

County of Orange Departments
Assessor
Auditor-Controller
Child Support Services
Clerk of the Board
Clerk-Recorder
County Counsel
County Executive Office
District Attorney/Public Administrator
Health Care Agency
Human Resources Services
John Wayne Airport
OC Community Resources
OC Dana Point Harbor
OC Public Works
OC Waste & Recycling
Independent Review
Performance Audit
Probation
Public Defender
Registrar of Voters
Sheriff-Coroner
Social Services Agency

County Agencies
Children & Families Commission
Civic Center Commission
Law Library
Orange County Employees Retirement System
Orange County Cemetery District
Orange County Fire Authority
Orange County Transportation Authority
Transportation Corridor Agencies

State of California
CDIAC
Superior Court

Orange County School Districts
Orange County Department of Education
Anaheim City School District
Anaheim Union High School District
Brea-Olinda Unified School District
Buena Park School District
Capistrano Unified School District
Centralia School District
Cypress School District
Fountain Valley School District
Fullerton School District
Fullerton Joint Union High School District
Garden Grove Unified School District
Huntington Beach City School District
Huntington Beach Union High School District
Irvine Unified School District
Laguna Beach Unified School District
La Habra City School District
Los Alamitos Unified School District
Lowell Joint School District
Magnolia School District
Newport-Mesa Unified School District
Ocean View School District
Orange Unified School District
Placentia-Yorba Linda Unified School District
Saddleback Valley Unified School District
Santa Ana Unified School District
Savanna School District
Tustin Unified School District
Westminster School District

Orange County Community College Districts (CCD)
Coast Community CCD
North Orange County CCD
Rancho-Santiago CCD
South Orange County CCD

Orange County Regional Occupational Programs (ROP)
Capistrano-Laguna Beach ROP
Coastline ROP
North Orange County ROP

Voluntary Pool Participants (date approved)
Serrano Water District (6-22-99)
City of Villa Park (10-2-01)
City of Tustin (5-21-02)
Mesa Water District (8-9-02)
Orange County Water District (3-30-04)
Municipal Water District of OC (7-27-04)
Orange County Mosquito and Vector Control District (11-14-06)
Buena Park Library District (2-9-10)
Local Agency Formation Commission (10-5-10)
Villa Park Community Services Foundation (4-5-11)
City of Laguna Niguel (3-13-14)
City of Lake Forest (12-16-15)
Foothill/Eastern TCA (10-14-16)
San Joaquin Hills TCA (10-14-16)
Foothill/Eastern TCA/RCC (11-17-16)
City of Laguna Woods (5-10-17)
City of Mission Viejo (10-2-17)
Placentia Library District (10-16-17)