

OFFICE OF THE TREASURER-TAX COLLECTOR SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM

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INTERNET AUCTION OF TIMESHARE INTERVALS BIDDER REGISTRATION CLOSES ON APRIL 10!

FOR IMMEDIATE RELEASE DATE: April 6, 2017

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Orange County Internet Auction of Tax-Defaulted Timeshare Intervals Minimum Bids as Low as \$100 Act Now to Register as a Bidder with a Single \$500 Deposit!

The County of Orange Treasurer-Tax Collector's reoffer auction of tax-defaulted timeshare intervals will be held online on **April 18-19, 2017**. The current list of 286 timeshares scheduled for auction **with some minimum bids as low as \$100** is available on the website at octaxauction.mytaxsale.com.

If you are interested in bidding on a parcel, you will need to register as a user and submit a single refundable deposit of \$500 by 5 p.m. on **Monday, April 10, 2017** in order to participate in the online tax auction. Once you have registered as a user, you can log in to the site, click the "My Payments" link and select "Submit Deposit". All bid deposit payments must be made online by eCheck (bank account) through the website to our third-party vendor, Grant Street Group, and must be received by them no later than 5:00 p.m., Pacific Standard Time, on **April 10, 2017**. Registration will <u>not be permitted through the mail or in person, and will not be permitted after this date.</u>

Treasurer Freidenrich recommends that if you are considering purchasing a timeshare interval(s), you should register and submit the required \$500 deposit immediately, and then you can do research on the parcels up to the time of that parcel's tax auction close on **April 19**, **2017**. For information on the resort, you can click on the resort name listed at each parcel and some information is listed with each parcel. In addition, you can obtain the contact information for each resort at ocgov.com/taxauction. The Treasurer-Tax Collector does not have any other information on the parcel including the specific week(s) on the parcel. All interested parties can view all timeshare intervals for sale on the website, but must register for a user ID in order to download the entire listing and become a bidder.

If you are not a successful bidder on a parcel, then your deposit will be automatically refunded back to your bank account within ten (10) business days after the close of the internet auction. Grant Street Group will transfer the deposits of all successful bidders to the County of Orange for credit toward the purchase.

We hope you will familiarize yourself with the auction site prior to the auction. You can click on "Property Tax Auction Instructions" for frequently asked questions and detailed information on how to participate in the auction process. Please read through the auction rules and use the recorded demonstrations to understand each aspect of participating in the auction. Be sure to carefully review the "Terms and Conditions – April 2017 Reoffer Auction of Tax-Defaulted Timeshares" and research all timeshare parcels thoroughly before placing a bid. Bidding on the timeshares will start at 9:00 a.m. Pacific Standard Time on **Tuesday**, **April 18**, **2017** with batches of parcels scheduled to close through the stated close times provided at octaxauction.mytaxsale.com on **Wednesday**, **April 19**, **2017**. This is a buyer beware sale, and all sales are final.

If you have general questions regarding the tax auction, please e-mail us at ttc.orgov.com or call (714) 834-3411 (call center hours are 9:00 a.m.to 5:00 p.m.). Please direct any questions regarding the auction website or the bidding process to the Auction Administrator or call their customer support at 877-274-9320 from 8:00 a.m. to 5:00 p.m. Eastern Standard Time. For specific questions regarding the timeshares or the resort information, please contact the resort directly using the Timeshare Contact Information provided at orgov.com/taxauction.



/S/ Shari L. Freidenrich Orange County Treasurer-Tax Collector

Mission: Ensure safe and timely receipt, deposit, collection and investment of public funds.