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December 10, 2007

Credit FAQs On Government Investment Pools Published; TCON Scheduled

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NEW YORK (Standard & Poor's) Dec. 10, 2007-Standard & Poor's Ratings Services today published two reports to answer questions it has received concerning local government pools, the effect of recent market disruptions on those pools, and the potential effect on local government credit quality.

Standard & Poor's also has scheduled a teleconference for Thursday, Dec. 13, on these topics.

The reports are titled "Credit FAQ: U.S. State and Local Government Investments And Recent Market Disruption," and "Credit FAQ: Local Government Investment Pools."

The teleconference on Dec. 13 will begin at 3:00 p.m. Eastern time.

Live-Dial-In-Number: 1-210-234-6461 Conference ID#: 8380890 Passcode: SANDP

Replay Number: 1-203-369-1357 Replay will expire on Dec. 20, 2007

Live Audio Streaming: URL: http://www.mymeetings.com. Under Participant Join, Select Join An Event Conference ID#: 8380890 Passcode: SANDP

Replay Web Streaming: URL: http://www.mymeetings.com, Under Participant Join, Select Join An Event Conference ID#: 8380890 Passcode: SANDP Web replay streaming will expire on Jan. 10, 2008

The report is available to subscribers of RatingsDirect, the real-time Web-based source for Standard & Poor's credit ratings, research, and risk analysis, at www.ratingsdirect.com. If you are not a RatingsDirect subscriber, you may purchase a copy of the report by calling (1) 212-438-9823 or sending an e-mail to research_request@standardandpoors.com. Ratings information can also be found on Standard & Poor's public Web site at www.standardandpoors.com; under Credit Ratings in the left navigation bar, select Find a Rating, then Credit Ratings Search. Members of the media may request a copy of this report by contacting the media representative provided.

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