## ORANGE COUNTY TREASURER-TAX COLLECTOR CASH AVAILABILITY PROJECTION

FOR THE SIX MONTHS ENDING FEBRUARY 29, 2008

Government Code Section 53646 (b) (3), effective on January 1, 1996, requires the Treasurer-Tax Collector to include a statement in the investment report, denoting the ability of the Orange County Investment Pool (OCIP) and the Orange County Educational Investment Pool (OCEIP) to meet their expenditure requirements for the next six months.

The OCIP and OCEIP consist of funds in the treasury deposited by various entities required to do so by statute, as well as those entities voluntarily depositing monies in accordance with Government Code Section 53684.

The Treasurer-Tax Collector is required to disburse monies placed in the treasury as directed by the Auditor-Controller and the Department of Education, except for the making of legal investments, to the extent funds are transferred to one or more clearing funds in accordance with Government Code Section 29808.

The Treasurer-Tax Collector, in his projection of cash availability to disburse funds as directed by the Auditor-Controller and the Department of Education, is relying exclusively on historical activity involving deposits and disbursements and future cash flow projections. No representation is made as to an individual depositor's ability to meet their anticipated expenditures with anticipated revenues.

The Cash Availability Projection for the six months ending February 29, 2008, indicates the ability of the pools to meet projected cash flow requirements. However, there will usually be differences between projected and actual results because events and circumstances frequently do not occur as expected and those differences may be material.

ORANGE COUNTY INVESTMENT POOL											
		Investment		Projected		Projected		Cumulative			
Month		Maturities		Deposits		Disbursements		Available Cash			
August 2007 - Ending	h					\$	16,057,352				
September	\$	1,017,376,702	\$	378,337,943	\$	300,913,492		1,110,858,505			
October		270,009,195		540,774,834		247,923,596		1,673,718,938			
November		222,044,052		774,916,289		595,101,633		2,075,577,645			
December		118,338,328		1,459,267,973		1,154,367,574		2,498,816,372			
January		169,834,208		401,141,182		953,603,444		2,116,188,318			
February		145,977,765		350,215,150		207,881,562		2,404,499,671			

	ORAN	IGE COUNTY	ED	UCATIONAL I	NV	ESTMENT PO	OL	•
Month		Investment Maturities		Projected Deposits	D	Projected Disbursements		Cumulative Available Cash
August 2007 - Endin	ig Casl	า					\$	2,606,834
September	\$	1,085,868,132	\$	334,480,410	\$	473,260,268		949,695,108
October		222,946,571		328,780,304		553,119,761		948,302,222
November		205,526,370		438,330,499		525,327,856		1,066,831,236
December		20,251,389		772,010,827		345,180,974		1,513,912,478
January		167,686,266		573,104,605		684,972,584		1,569,730,765
February		123,463,044		396,967,618		547,768,546		1,542,392,880